

2005 SUMMARY ANNUAL REPORT



Our
Greatest
Asset...

*Our
People*



American National
Bankshares Inc.

YOUR GUIDE

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2005 Summary Annual Report

American National Bankshares Inc. is the holding company of American National Bank and Trust Company, a community bank with 15 offices in Danville, Chatham, Collinsville, Gretna, Lynchburg, Martinsville, Henry County, and South Boston, Virginia; one office in Yanceyville, North Carolina; and a loan production office in Greensboro, North Carolina. American National Bank and Trust Company provides a full array of financial products and services, including commercial, mortgage, and consumer banking; trust and investment services; and insurance. Services are also provided through our ATM network, "AmeriLink" Internet Banking, and our 24-hour "Access American" phone banking.

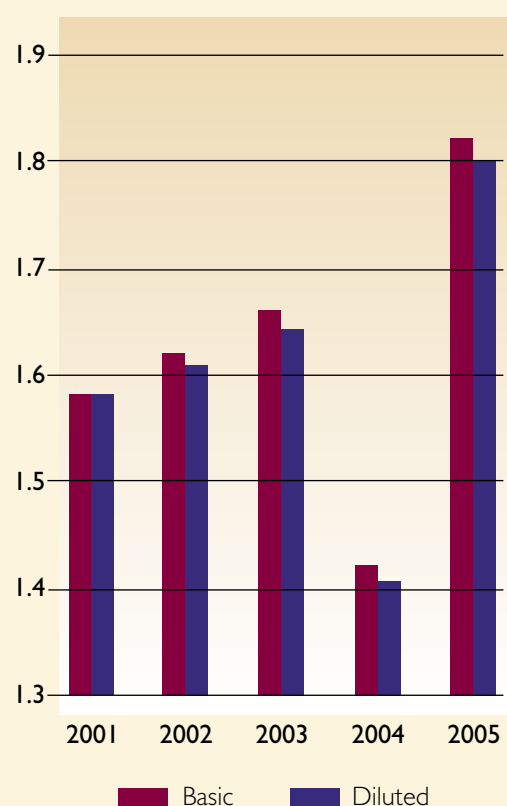
Annual Shareholders' Meeting

The Annual Meeting of Shareholders of American National Bankshares Inc. will be held Tuesday, April 25, 2006 at 11:30 a.m. at The Wednesday Club, 1002 Main Street, Danville, Virginia.

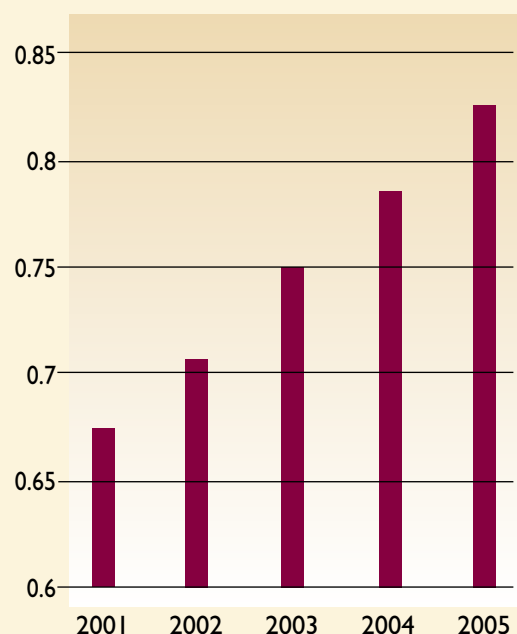
About The Report

This 2005 Summary Annual Report is presented in a summary format to provide information regarding the performance of American National Bankshares Inc. in a manner which is meaningful and useful to the widest range of readers. The audited consolidated financial statements of American National Bankshares Inc. and subsidiaries and more detailed analytical information are contained in the American National Bankshares Inc. 2005 Annual Report on Form 10-K filed with the Securities and Exchange Commission.

Earnings Per Share



Dividends Per Share



FINANCIAL Highlights

(in thousands, except per share amounts and ratios)
American National Bankshares Inc. and Subsidiary

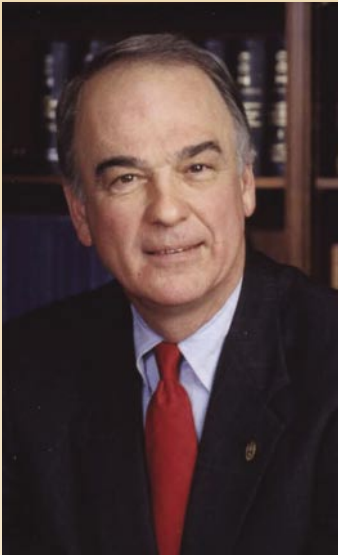
	2005	2004	2003	2002	2001
Results of Operations:					
Interest income	\$ 32,479	\$ 30,120	\$ 32,178	\$ 35,135	\$ 39,820
Interest expense	8,740	7,479	9,391	12,310	17,502
Net interest income	23,739	22,641	22,787	22,825	22,318
Provision for loan losses	465	3,095	920	873	1,015
Noninterest income	7,896	6,510	6,671	5,712	5,668
Noninterest expense	17,079	15,011	15,111	14,285	13,614
Income before income taxes	14,091	11,045	13,427	13,379	13,357
Income taxes	4,097	3,032	3,914	3,918	3,942
Net income	\$ 9,994	\$ 8,013	\$ 9,513	\$ 9,461	\$ 9,415
Period-end Balances:					
Securities	\$ 165,629	\$ 188,163	\$ 207,479	\$ 163,824	\$ 156,791
Loans	417,087	407,269	406,245	406,403	375,340
Deposits	491,651	485,272	501,688	473,562	464,012
Shareholders' equity	73,419	71,000	71,931	70,736	65,397
Assets	623,503	619,065	644,302	605,859	572,887
Per Share Information:					
Earnings - basic	\$ 1.83	\$ 1.43	\$ 1.67	\$ 1.63	\$ 1.58
Earnings - diluted	1.81	1.42	1.65	1.62	1.58
Dividends	0.83	0.79	0.75	0.71	0.66
Book value	13.49	12.86	12.71	12.24	11.23
Ratios:					
Return on average assets	1.61%	1.26%	1.52%	1.63%	1.69%
Return on average shareholders' equity..	13.95%	11.15%	13.52%	13.97%	14.49%
Average shareholders' equity/average assets	11.57%	11.34%	11.27%	11.64%	11.68%
Total risk-based capital/ risk weighted assets	17.57%	16.73%	15.99%	15.63%	15.56%
Dividend payout ratio	45.32%	55.05%	44.90%	43.52%	41.68%
Net charge-offs to average net loans	0.56%	0.10%	0.30%	0.15%	0.12%
Allowance for loan losses to period-end loans	1.46%	1.96%	1.30%	1.38%	1.42%

MARKET PRICE OF THE CORPORATION'S COMMON STOCK

2005	Nasdaq Closing Price			2004	Nasdaq Closing Price		
	High	Low	Per Share		High	Low	Per Share
4th quarter	\$23.80	\$21.29	\$0.21	4th quarter	\$25.33	\$24.06	\$0.20
3rd quarter	23.71	22.25	0.21	3rd quarter	24.31	21.55	0.20
2nd quarter	25.04	22.28	0.21	2nd quarter	25.26	21.01	0.20
1st quarter	24.84	23.85	0.20	1st quarter	26.75	23.25	0.19

A MESSAGE

to our Shareholders



Charles H. Majors

*President and Chief
Executive Officer*

March 20, 2006

To Our Shareholders:

It is my pleasure to report record earnings for 2005. Net income was \$9.99 million, a 24.7% increase over the \$8.01 million for 2004. Basic earnings per share ("EPS") improved from \$1.43 in 2004 to \$1.83 in 2005, and diluted EPS increased from \$1.42 to \$1.81.

In last year's annual report, we reported to you that we had reduced earnings in 2004 due, in large part, to an increase in our allowance for loan losses to reserve for a loan on a hotel located in a major North Carolina metropolitan area. In the fourth quarter of 2005, the Bank sold this loan at a discount and the remaining balance was charged against the allowance for loan losses. The specific reserve established for this loan exceeded the amount charged-off by approximately \$415,000, resulting in a significant reduction in the loan loss provision for last year. Primarily as a result of this action, nonperforming assets declined from \$8.33 million or 1.35% of total assets at December 31, 2004, to \$4.46 million or 0.72% of total assets at December 31, 2005. We are pleased to have this matter behind us and are equally pleased with the resulting improvement in our asset quality measurements.

Several financial ratios are used to compare banks. Our performance in 2005 was very strong in each of these areas. Our Return on Average Assets ("ROA") improved to 1.61%, which puts us above our peer bank

average and in the category most consider "high performing". Our Return on Average Equity ("ROE") climbed to 13.95%, which is very solid considering our strong capital position. Our shareholders' equity at year end increased to \$73.4 million, representing 11.57% of total assets.

At a time when margins are continuing to tighten, we were able to improve our net interest margin (on a fully taxable equivalent basis) to 4.17%. And in a year in which we added significant expansion expense, we were able to maintain an enviable, low efficiency ratio. While most banks consider an efficiency ratio of 55-60% to be commendable, ours was 52.24%. Each year, I remind you that the lower the number, the better. We continue to watch our expenses because we know that it adds to the bottom line for our shareholders.

We had increases in net interest income and noninterest income. We continued to see growth in our Trust and Investment Services Division, which provided over \$3 million in fees for the year. Combining our trust and brokerage assets, we have over \$400 million under management. Although these assets are not shown on our balance sheet, they provide a solid earnings stream of noninterest income.

As part of our continuing plan for growth, we announced, in April, our expansion into the Lynchburg, Virginia market with the hiring of experienced commercial bankers to open a loan production office. In July, we announced the addition of an experienced trust

officer for that market and, in the third quarter, we expanded the office into a full service location.

In October, we entered into a definitive agreement to acquire Community First Financial Corporation, the parent company of Community First Bank, which operates four offices serving the city of Lynchburg, Virginia, and the surrounding counties of Bedford, Campbell and Nelson. Pending required approvals, the transaction is expected to close this April and these offices will become part of American National Bank & Trust Company. Upon the completion, the combined Bank will have total assets nearing \$800 million.

In preparation for the addition of a significant presence in the Lynchburg area, we have created a regional organization to ensure that we remain a community bank in all of the markets we serve. The Bank has been divided into three geographic regions, each of which is headed by a Senior Vice President and Regional Executive who reports to Jeff Haley, our Executive Vice President and Chief Operating Officer. It is my belief that this new regional structure will give us flexibility, responsiveness, market focus and the ability to continue to expand.

We increased our dividends again in the second quarter and the \$0.83 per share paid in 2005 represented a 5.1% increase over the \$0.79 paid in 2004. Based on the closing stock price on December 31, the current dividend of \$0.21 per share provides an annual yield of 3.6%.

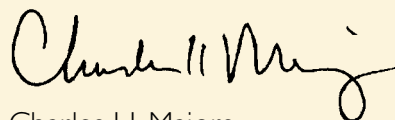
During 2005, the Russell Investment Group launched a new stock index, the Russell Microcap Index, which is comprised of the companies within the second half of the Russell 2000 Index and the next one thousand companies below this group. Our corporation was added to this new index. We also have analysts with two investment banking firms who are following our stock and providing quarterly analysis.

Whenever we present information on the Bank, we say that our most important asset is our people. We have a dedicated, professional group of employees and they performed at a high level to produce these strong results for you. They are to be commended for their work and their loyalty to this organization.

I call to your attention that, throughout the pages of this summary annual report, you will find pictures of the officers of the Bank grouped in the areas in which they work. These are the leaders of our organization and I am proud to have the opportunity to work with them.

I also wish to thank you for your support. We appreciate it and we appreciate you. If you have any questions or if I can be of assistance to you, please contact me.

Very truly yours,



Charles H. Majors
President and Chief Executive Officer

OUR GREATEST ASSET

...Our People

Executive Management

(Seated - Left to Right)

E. Budge Kent, Jr., *Senior Adviser*

Charles H. Majors, *President
and Chief Executive Officer*

Jeffrey V. Haley, *Executive
Vice President and
Chief Operating Officer*

Standing - Left to Right

R. Helm Dobbins,
*Executive Vice President
and Chief Credit Officer*

Neal Petrovich,
*Executive Vice President
and Chief Financial Officer*



Professional, community-focused, knowledgeable, and caring are attributes clearly reflected in American National Bank and Trust Company's greatest asset...our people. As customers search for quality financial services, they also seek comfortable banking relationships with knowledgeable people who are honest and friendly. At American National, we are fortunate to have such individuals on our team.

Our dedicated team strives to make every customer's encounter with American National a positive one. Whether it's the friendly smile welcoming you at the door; the personalized service you rely on, or the quick and careful manner in which

problems are resolved, everything we do is for the customer. By growing loyal and profitable customer relationships, we become more a part of the communities we serve, and create value for our shareholders.

Executive Management

Through positive leadership, our executive management team has guided our organization through another successful year of growth and profitability. A successful year for American National also means a successful year for our shareholders, customers and the communities we serve. Not only are our executive managers leading our financial institution, but each of them provides leadership in



Trust & Investment Services

Seated - Left to Right:
 Loretta B. Aron, *Trust Officer*
 Danny K. Wrenn,
Senior Vice President and
Senior Trust Officer
 John B. Hall, Jr., *Trust Officer*

Standing - Left to Right:
 Catherine N. Chandler,
Trust & Investment Services
Division Operations Manager
 Teresa O. Maddox, *Trust*
Administrative Associate
 J. Joyner Edmundson, Jr.,
Investment Associate
 Phyllis A. Wiles, *Trust*
Operations Manager
 Joan R. Butler, *Trust Officer*
 Thomas W. Freeze,
Investment Consultant
 Joanne C. Mann,
Investment Consultant

Not Pictured:
 Lorrie K. Teegen, *Trust Officer*
 Kimberly T. Harris, *Trust*
Administrative Associate

our communities because they strongly believe that if our communities succeed, so will our community bank.

Trust and Investment Services

Our experienced trust and investment professionals provide valuable, personal assistance with investment management and financial planning. We offer a customized investment strategy designed to meet our customers' needs and long-term objectives. From complex estate planning to simple brokerage accounts, our trust and investment officers are available for free initial consultations to determine ways to accomplish our customers' financial goals while minimizing taxes.

Commercial Banking

American National plays an important role in supplying business banking solutions to a wide variety of businesses in the communities we serve. Our relationship managers work to develop total financial solutions in addition to satisfying specific borrowing needs. Business customers benefit from prompt service and flexibility because decisions are made locally by local people. As a full service bank, American National is proud to support our business clients with investment management, cash management, and e-Banking solutions. Services like these provide real value to business customers in terms of significant dollar savings and convenience.

Commercial Banking

(photo top)

Seated - Left to Right:

James H. Johnson, Jr., Vice
President and City Executive

Michael L. Dance,
Senior Vice President and
Regional Executive

Beverly A. Scruggs, Vice President

E.C. Jordan, Senior Vice President
and Regional Executive

Standing - Left to Right:

Mark A. Strosnider, Vice President

Ronnie F. Moore, Vice President

Wayne M. Barker,
Assistant Vice President;

Charles E. Judy, Jr., Vice President

Randall J. McDaniel,
Banking Officer

Bill S. Via, Assistant Vice President

Karen P. Kinnier, Senior Vice
President and Regional Executive

Not Pictured:

S. Cabell Dudley, Jr.,
Senior Vice President



Commercial Lending Support

(photo bottom)

Left to Right:

Angela V. Tanner, Commercial
Loan Documentation Associate

Trudy C. Epps, Commercial
Loan Documentation Associate

Carol M. Barnett, Commercial
Loan Documentation Associate

Catherine G. Sheppard,
Commercial Loan
Documentation Associate

Lynne H. Cousins, Commercial
Loan Documentation Associate

Not Pictured:

Lura L. Craghead, Commercial
Loan Documentation Associate



Commercial Lending Support

The commercial loan documentation associates support commercial lenders in all phases of loan document preparation, compliance with credit documentation, and closing. They deliver top-notch service for our commercial customers through information research, account maintenance, and correspondence.

Operations

Dependable and innovative, our operations managers work hard to streamline and simplify the daily processes of our bank so that we maximize our efficiency. They ensure that the Bank's technical environment is up to date and that our customers' information is secure, accurate, reliable and readily accessible.



Operations

(photo top)

Left to Right

Cheryl L. Clark, Vice President

William B. Stephens, Jr.,

Director of Technology

Development

Richard B. Waters,

Systems Analyst

Jane S. Baynes, Deposit

Operations Manager

Not Pictured

Wayne D. Holley, Vice President

Administration

(photo bottom)

Seated Left to Right

Amy M. Cumbie,

Compliance Specialist

Carolyn H. Compton,

Assistant to the President

Donna M. Hankins, Director

of Human Resources

Debra C. Clayton,

Internal Control Manager

Standing - Left to Right

Patricia T. Hudson,

Accounting Specialist

Whitney B. Sides,

Assistant Auditor

James R. Jefferson,

Vice President and Controller

Linda H. Coleman,

Director of Internal Audit

John K. Wolfe, Jr.,

Financial Analyst

Lisa G. Johnston, Auditor

Brenda L. Gibson,

Accounting Specialist

Betty C. Penick,

Director of Compliance

Not Pictured

Elizabeth S. Hylton,

Marketing & Community

Affairs Officer



Administration

The backbone of our financial institution, our administrative officers work diligently to make sure the Bank runs efficiently, meets all legal and regulatory demands, and maintains an exceptional reputation. Compliance,

risk management, employee relations, image, and sound accounting practices are all critical to a community bank's survival. These banking professionals provide the expertise needed to promote the Bank's stability and progress.

Loan Operations & Credit

Left to Right

Thomas Y. Chandler,
Assistant Vice President
Beth M. Searce, *Loan Documentation Officer*
Jeffrey A. Young, *Credit & Financial Analysis Manager*
Anne D. Moore,
Loan Operations Officer
Robert S. Fuller,
*Credit Department/
Special Assets Manager*
Courina S. Coll,
Real Estate Loan Documentation Associate
Eugene A. Tate, *Collector*
Patricia B. Burnett, *Mortgage Operations Manager*
Robert A. Howard, *Credit Analyst*



Retail Lending

Seated - Left to Right:

Barry J. Shields, *Assistant Vice President*
Kaye S. Hayden, *Banking Officer*
Sandra H. Miller, *Banking Officer*
Arlene S. Worthington,
Loan Officer

Standing - Left to Right:

Thomas G. Tune,
Mortgage Sales Manager
Babette Hoffman-Price,
Loan Officer
J. Randy Jones, *Loan Officer*
L. Michael Coleman,
Vice President
Doris Ann Kendrick,
Banking Officer
Phillip H. Strader, *Vice President*
Sean A. Brown, *Banking Officer*
Mary Jac Sparks, *Banking Officer*
Scott E. Baker, *Banking Associate*





Loan Operations and Credit

Loan Operations and the Credit Department provide friendly, prompt, and accurate service to both our lenders and customers of the Bank. Their function is critical in that they make sure we are in compliance with all regulations and maintain credit files in a manner that is acceptable by the Bank and the OCC.

Retail Lending

Our experienced loan officers work with their customers one-on-one to find the ideal loan solution to make their dreams a reality. Our home loan solutions include over 80 different mortgage products and two home equity loans. Customers benefit

from an experienced local staff, lower transaction fees, and no hidden costs. Local decisions, processing, underwriting and closing mean quick response time and superior service.

Retail Banking

Customer service is the number one focus of our retail bankers. From comprehensive relationship accounts to simple savings accounts, they work hard to find effective solutions to meet our customers' financial needs. Our extensive full-service branch network offers convenience and quality service, while our broad ATM network and online banking offers 24-hour access in a secure environment.

Retail Banking

Seated 1st Row Left to Right

Mary H. Wertz,
Assistant Vice President
Janice O. England,
Banking Officer
Shirley O. Bryant,
Banking Officer
Kathy I. Ellis, Banking Associate
Anne A. Satterfield,
Banking Officer
Bernetha W. Saunders,
Banking Associate

Seated 2nd Row Left to Right

Sue B. Hair,
Assistant Vice President
Rita Cook-Raynor,
Banking Officer
Shirley J. Witt, Banking Associate
Mary S. Nester,
Assistant Vice President

Standing - Left to Right

Gwen L. Smith, Banking Officer
Katherine P. Shelton,
Banking Associate
Kathy E. Jeffries,
Banking Associate
Linda A. Conner, Banking Officer
Moir G. Hairfield,
Assistant Vice President
Katja Milligan-Collie,
Banking Associate
Kathryn F. Lacks,
Banking Associate
Karen T. McGuire,
Banking Associate
Frances H. Sam,
Banking Associate

Not Pictured:

Jennifer S. Krantz, Banking Officer
Voinda R. Garrett,
Personal Banking Officer

Consolidated BALANCE SHEET

December 31, 2005 and 2004

American National Bankshares Inc. and Subsidiary

(Dollars in thousands, except per share data)

Assets

Cash and due from banks.....	
Interest-bearing deposits in other banks.....	
Securities available for sale, at fair value	
Securities held to maturity (fair value of \$18,701 in 2005 and \$23,088 in 2004)	
Total securities	
Loans held for sale	
Loans, net of unearned income	
Less allowance for loan losses	
Net loans	
Bank premises and equipment, at cost, less accumulated depreciation of \$13,194 in 2005 and \$12,362 in 2004	
Core deposit intangibles, net	
Accrued interest receivable and other assets	
Total assets	

Liabilities and Shareholders' Equity

Liabilities:

Demand deposits — noninterest bearing	
Demand deposits — interest bearing.....	
Money market deposits	
Savings deposits.....	
Time deposits	
Total deposits	
Repurchase agreements.....	
FHLB borrowings	
Accrued interest payable and other liabilities	
Total liabilities.....	

Shareholders' equity:

Preferred stock, \$5 par, 200,000 shares authorized, none outstanding.....	
Common stock, \$1 par, 10,000,000 shares authorized, 5,441,758 shares outstanding at December 31, 2005 and 5,521,164 shares outstanding at December 31, 2004	
Capital in excess of par value.....	
Retained earnings.....	
Accumulated other comprehensive income (loss), net	
Total shareholders' equity	
Total liabilities and shareholders' equity.....	

2005	2004
\$ 18,300	\$ 12,371
9,054	197
147,274	165,958
18,355	22,205
165,629	188,163
714	971
417,087	407,269
(6,109)	(7,982)
410,978	399,287
7,769	7,517
132	484
10,927	10,075
\$ 623,503	\$ 619,065
\$ 85,965	\$ 75,256
90,629	80,793
42,425	52,031
80,315	83,216
192,317	193,976
491,651	485,272
37,203	38,945
17,238	21,338
3,992	2,510
550,084	548,065
—	—
5,442	5,521
9,588	9,474
59,109	55,780
(720)	225
73,419	71,000
\$ 623,503	\$ 619,065

Consolidated STATEMENTS OF INCOME

For The Years Ended December 31, 2005, 2004 and 2003

American National Bankshares Inc. and Subsidiary
(Dollars in thousands, except per share data)

	2005	2004	2003
Interest Income:			
Interest and fees on loans	\$ 25,825	\$ 22,791	\$ 25,228
Interest and dividends on securities:			
Taxable	4,090	5,028	4,771
Tax-exempt	2,010	2,006	1,838
Dividends	215	163	231
Other interest income	339	132	110
Total interest income	32,479	30,120	32,178
Interest Expense:			
Interest on deposits:	6,902	5,979	7,915
Interest on repurchase agreements	901	528	497
Interest on other borrowings	937	972	979
Total interest expense	8,740	7,479	9,391
Net Interest Income	23,739	22,641	22,787
Provision for Loan Losses	465	3,095	920
Net Interest Income After Provision			
For Loan Losses	23,274	19,546	21,867
Noninterest Income:			
Trust fees	3,012	2,976	2,523
Service charges on deposit accounts	2,446	2,411	2,163
Other fees and commissions	1,078	888	914
Mortgage banking income	665	612	571
Securities gains, net	53	157	115
Impairment of securities	—	(985)	—
Other	642	451	385
Total noninterest income	7,896	6,510	6,671
Noninterest Expense:			
Salaries	8,453	6,795	6,844
Pension and other employee benefits	1,975	1,699	1,814
Occupancy and equipment	2,476	2,457	2,513
Bank franchise tax	543	555	547
Core deposit intangible amortization	353	450	450
Other	3,279	3,055	2,943
Total noninterest expense	17,079	15,011	15,111
Income Before Income Tax Provision	14,091	11,045	13,427
Income Tax Provision	4,097	3,032	3,914
Net Income	\$ 9,994	\$ 8,013	\$ 9,513
Net Income Per Common Share:			
Basic	\$ 1.83	\$ 1.43	\$ 1.67
Diluted	\$ 1.81	\$ 1.42	\$ 1.65
Average Common Shares Outstanding:			
Basic	5,465,090	5,591,839	5,702,625
Diluted	5,506,998	5,642,056	5,764,127



OFFICERS

Charles H. Majors

President & Chief
Executive Officer

R. Helm Dobbins

Senior Vice President

Jeffrey V. Haley

Senior Vice President

Neal A. Petrovich

Senior Vice President
Chief Financial Officer
Secretary & Treasurer

James R. Jefferson

Assistant Treasurer

Carolyn H. Compton

Assistant Secretary

BOARD OF DIRECTORS

American National Bankshares Inc.

American National Bank and Trust Company

Bill Barker, Jr.

President, Barklea, Inc., Danville, VA, tobacco
warehouse. Director since 1996. Committee(s) 1, 4

Richard G. Barkhouser

President, Barkhouser Motors, Inc., Danville, VA, automobile
dealership. Director since 1980. Committee(s) 2, 4, 5, 6

Fred A. Blair

President, Blair Construction, Inc., Gretna, VA, commercial
building contractor. Director since 1992. Committee(s)
1, 3, 4

Ben J. Davenport, Jr.

Chairman, First Piedmont Corporation, Chatham, VA, waste
management. Director since 1992. Committee(s) 4, 5, 6

H. Dan Davis

Retired Executive Vice President of the Corporation.
Director since 1996. Committee(s) 3, 4

Michael P. Haley

Retired Chairman, MW Manufacturers, Inc., Rocky
Mount, VA, window manufacturing. Director since 2002.
Committee(s) 1, 4

Lester A. Hudson, Jr., Ph.D.

Professor and Wayland H. Cato Chair of Leadership,
McColl Graduate School of Business, Queens University
of Charlotte, Charlotte, NC. Director since 1984.
Committee(s) 4, 6

E. Budge Kent, Jr.

Senior Adviser to the Bank. Director since 1979.
Committee(s) 7

Fred B. Leggett, Jr.

Retired Chairman and Chief Executive Officer, Leggett
Stores, Danville, VA, retail department stores. Director
since 1994. Committee(s) 4, 7

Franklin W. Maddux, M.D.

Physician and Chairman and Chief Executive Officer,
Gamewood, Inc., Danville, VA, information technology
services. Director since 2002. Committee(s) 2, 4

Charles H. Majors

President and Chief Executive Officer of the Corporation
and the Bank. Director since 1981. Committee(s) 7

Claude B. Owen, Jr.

Retired Chairman & Chief Executive Officer, DIMON
Incorporated, Danville, VA, leaf tobacco dealer. Director
since 1984. Committee(s) 2, 4, 5, 7

Committees: 1. Audit & Compliance; 2. Corporate
Governance & Nominating; 3. Emergency Preparedness; 4.
Loan Review; 5. President's Advisory; 6. Human Resources
& Compensation; 7. Trust

Advisory Board • South Boston-Halifax County

William W. Bennett, Jr.

Attorney

Gerald C. Burnett, M.D.

Physician

J. Brian Burton

President
J. E. Burton Construction Co., Inc.

James Edmunds, II

Member, Halifax County
Board of Supervisors

W. Joseph Ferguson, M.D.

Physician

Dabney T.P. Gilliam, Jr.

Chief Financial Officer
RACO Inc.

Wanda B. Jeffress

Vice President
Jeffress Funeral Home

Chris A. Lumsden

Chief Executive Officer
Halifax Regional Health System

Advisory Board • Martinsville-Henry County

Joey R. Arrington

President
Arrington Manufacturing Inc.

David W. Bowles

Vice President
Stanley Bowles Corp.

James D. Coleman, Jr.

President
R.S.B. Enterprises, Inc.

Joseph C. Compton

Vice President
Compton Wood Products Inc.

Shirley A. Craven

President, Adkins Construction Corp.

Phillip G. Gardner

Attorney

William F. Lemons

President, W.F.L. Company, Inc.

James K. Muehleck, D.D.S.

Dentist

G. Ronald Pigg

President
John Barnes Hardwood Dimensions

Joseph A. Roach

Chief Executive Officer
Memorial Hospital of Martinsville
and Henry County

Stuart L. Thomas

President
Thomas Insurance Agencies

John E. Turner

Co-owner
Riverside Tire Company

GENERAL INFORMATION

American National Bankshares Inc.

CONTACT INFORMATION

American National Bankshares Inc.
628 Main Street
P.O. Box 191
Danville, VA 24543
434-792-5111

WEBSITE

Please visit www.amnb.com for information concerning our products and services, news releases, and financial information.

SHAREHOLDER INFORMATION

Shareholders needing information on stock transfer requirements, lost certificates, dividends, and other shareholder matters may contact Carolyn Compton, Assistant Secretary, at the address above, by calling 434-773-2220 or by e-mail at comptonc@amnb.com.

DIVIDEND REINVESTMENT PLAN

For information on purchasing additional shares of American National Bankshares Inc. stock through the dividend-reinvestment plan, shareholders may contact Carolyn Compton, Assistant Secretary, at the address above, by calling 434-773-2220, or by e-mail at comptonc@amnb.com.

STOCK LISTING

American National Bankshares Inc.'s common stock is listed on the NASDAQ National Market under the symbol "AMNB".

INVESTOR RELATIONS & FINANCIAL STATEMENTS

A copy of Form 10-K and quarterly reports on Form 10-Q, as filed with the Securities and Exchange Commission, are available without charge to stockholders upon written request and are also available on our website at www.amnb.com. Requests for this or other financial information about American National Bankshares Inc. should be directed to Neal A. Petrovich, Senior Vice President and Chief Financial Officer, at the address above, by telephone at 434-773-2242, or by e-mail at petrovichn@amnb.com.

INDEPENDENT AUDITORS

Yount, Hyde & Barbour, P.C.
50 South Cameron Street
Winchester, VA 22601

EQUAL OPPORTUNITY EMPLOYER

American National Bankshares Inc. is an equal opportunity employer. All matters regarding recruiting, hiring, training, compensation, benefits, promotions, transfers and all other personnel policies will remain free from discriminatory practices.

Bank Offices

Main Office

628 Main Street
Danville, VA 24541

Airport Office

1407 South Boston Road
Danville, VA 24540

Chatham Office

13880 U.S. Highway 29
Chatham, VA 24531

Collinsville Office

2484 Virginia Avenue
Collinsville, VA 24078

Greensboro Loan Production Office

600 Green Valley Road Suite 210
Greensboro, NC 27408

Gretna Office

109 Main Street
Gretna, VA 24557

Lynchburg Office

(Bedford County)
18321 Forest Road
Lynchburg, VA 24502

Martinsville Office

201 East Main Street
Martinsville, VA 24112

Nor-Dan Office

239 Nor-Dan Drive
Danville, VA 24540

Riverside Office

1081 Riverside Drive
Danville, VA 24541

South Boston Office

3229 Halifax Road
South Boston, VA 24592

South Main Office

1013 South Main Street
Danville, VA 24541

Tower Drive Office

103 Tower Drive
Danville, VA 24540

West Main Office

2016 West Main Street
Danville, VA 24541

Yanceyville Office

173 Main Street
Yanceyville, NC 27379

220 South Office

3810 Greensboro Road
Ridgeway, VA 24148



American National Bank
AND TRUST COMPANY



American National
Bankshares Inc.

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