

Success is not an accident.





Dear fellow shareholders:

## Fiscal 2005 was another great year for Brady.

Disciplined execution of our business plans and successful integration of our acquisitions, supported by a good economy and favorable foreign exchange rates, resulted in record sales and profitability.

Success is not an accident. Our passion, focus and discipline; our exceptional people; and our great products have all led to our solid performance this year.

Our focus in fiscal 2005 was to leverage our strengths. We acquired companies in businesses we understand well in order to deepen our market penetration or expand our global footprint. We offered new proprietary products that capitalized on our core competencies in specialty materials, software development and regulatory expertise. And we invested in expanding many of our global operations with new equipment and capacity.

We acquired four companies this year – businesses that span the globe from the U.S. to Europe to Southeast Asia. Thanks to some good timing, along with a disciplined acquisition process, these new members of the Brady team are already making significant contributions.

Other activities included expanding our operations in Wuxi, China; Sydney, Australia; and Manaus, Brazil. And at our corporate headquarters in Milwaukee, we are adding 90,000 square feet for a consolidated warehouse and distribution center. I'm particularly proud that we employ the same high safety and environmental standards across the globe regardless of lesser government requirements in some areas.

Brady remains a financially strong company with a solid balance sheet and excellent cash flow. I'm also happy to report we were able to make a 2-for-1 stock dividend in December, and in September increased our dividend payment for the 20th straight year.

As we look ahead, our goal is to be the market leader in all of our businesses and in all geographies. We strive for this everyday whether the economy is booming or struggling. And we remain committed to creating long-term, sustainable value for our shareholders.

Thanks for your continued support.

Frank M. Jaehnert  
*President, Chief Executive Officer and Member of the Board of Directors*



## 2005 FINANCIAL HIGHLIGHTS

YEARS ENDED JULY 31	2004 <sup>1</sup>	2005 <sup>1</sup>	% CHANGE
(Dollars in thousands except per share amounts)			
<b>RESULTS OF OPERATIONS</b>			
Net Sales	\$671,219	\$816,447	21.6%
Operating Income	\$70,981	\$122,452	72.5%
Net Income	\$50,871	\$81,947	61.1%
Return On Invested Capital <sup>2</sup>	13.0%	14.5%	
Net Income Per Diluted Common Share			
Class A Nonvoting	\$1.07	\$1.64	53.3%
Class B Voting	\$1.05	\$1.63	55.2%
Operating Income Margin	10.6%	15.0%	
Net Income Margin	7.6%	10.0%	
<b>OTHER INFORMATION</b>			
Working Capital	\$131,706	\$141,560	7.5%
Total Debt	\$150,051	\$150,030	0.0%
Stockholders' Investment	\$403,315	\$497,274	23.3%
Research & Development	\$23,028	\$25,078	8.9%
Cash Flow from Operations	\$87,646	\$119,103	35.9%
Capital Expenditures	\$14,892	\$21,920	47.2%
Depreciation & Amortization	\$20,190	\$26,822	32.8%
Acquisition Spend	\$228,928	\$79,926	-65.1%
Dividend Yield	1.9%	1.3%	
Trailing 12 Months P/E Ratio	21.2	20.9	
Current Ratio	2.1	1.9	-9.5%
Weighted Avg. Shares Outstanding (Diluted)	47,812,994	49,858,708	4.3%

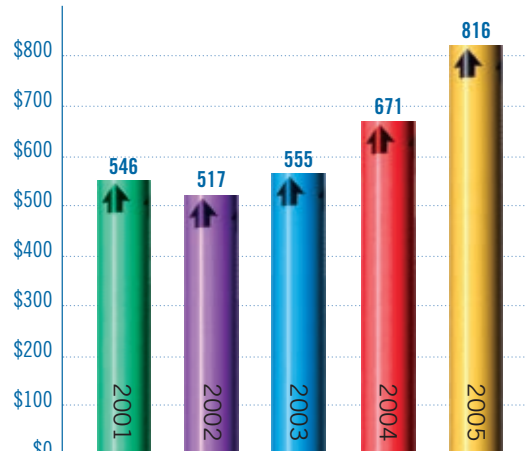
<sup>1</sup> Adjusted for 100% stock dividend effective December 31, 2004. Certain 2004 items have been reclassified to conform with 2005 presentation.

<sup>2</sup> Return on invested capital is calculated by taking net income plus tax effected interest expense divided by the average of the last five quarters short-term and long-term debt plus total stockholders' investment.

**Brady Corporation** is an international manufacturer and marketer of identification solutions and specialty materials that help customers increase safety, security, productivity and performance. Its products include high-performance labels and signs, printing systems and software, label-application and data-collection systems, safety devices and precision die-cut materials. Founded in 1914, the company is the provider of choice to more than 300,000 customers in electronics, telecommunications, manufacturing, electrical, construction, education and a variety of other industries. Brady's reputation for innovation, commitment to quality and service, and dedicated employees have made it a world leader in its markets.

### NET SALES IN \$ MILLIONS

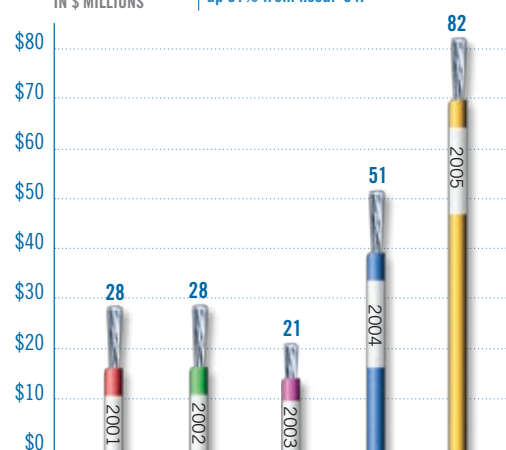
Net Sales in fiscal '05 grew 22% to a record \$816 million.



Brady pipe markers identify pipes and provide information on direction of flow and special properties of the contents.

### NET INCOME IN \$ MILLIONS

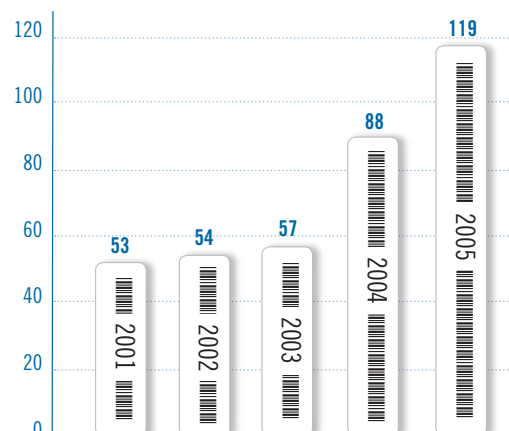
Net Income in fiscal '05 was a record \$82 million, up 61% from fiscal '04.



Brady wire markers make installing and maintaining wire networks and systems more efficient.

### CASH FLOW FROM OPERATIONS IN \$ MILLIONS

Cash flow in fiscal '05 rose 36% to a record \$119 million.



Brady offers complete solutions for tracking work-in-progress, including bar-code software, printers and high-performance labels.

# PASSION

IS A PART OF EVERYTHING WE DO

## GLOBAL EXPANSIONS

- To meet customer demands, Brady expanded capacity and upgraded clean room operations in Wuxi, China and expanded operations in Manaus, Brazil
- Completed renovation of Brady facilities in Zele, Belgium
- Brady Australia consolidated some operations and moved into new, larger facilities
- Establishing a new sales and production office in Bratislava, Slovakia to better serve the Eastern European market
- Building a consolidated warehouse and distribution center adjacent to Brady's corporate headquarters in Milwaukee



# Brady Business -

## WE IDENTIFY AND PROTECT PREMISES, PRODUCTS AND PEOPLE WITH:

- Facility Identification, Safety and Complementary Products
- Wire Identification
- Precision Die-Cut Parts
- High-Performance Identification



**Customer Service:** answering the call and supporting our customers with service that is seamless, responsive and efficient.

**Christa Foster & Shunza Williams** | Customer Service Representatives – Milwaukee, WI

# - Clear and Simple:

OUR VISION IS TO BE THE MARKET LEADER  
IN ALL OUR BUSINESSES IN ORDER TO  
ACHIEVE SUSTAINABLE TOP TIER GROWTH  
AND PROFITABILITY.

## WE ACHIEVE THIS THROUGH

- ✦ World class people
- ✦ Innovative differentiated solutions
- ✦ Materials expertise
- ✦ Operational excellence
- ✦ Global presence
- ✦ Premier channels
- ✦ Customer application expertise
- ✦ Targeted acquisitions
- ✦ Focus and discipline
- ✦ Loyal Customers

**Business Development:** working to acquire companies that increase market penetration, enhance global footprint, product offering or technological capabilities.

**Mike Naumann** | Director, Business Development – Milwaukee, WI








## THAT MAKE A DIFFERENCE

Our people,  
nearly 4,500 strong worldwide,  
go the extra mile for our customers.

In 2005, Brady continued to invest in its people with Leadership Development and other programs.

**Sales/Marketing:** Offering our customers complete solutions is what differentiates us. Providing more than labels and signs, we also offer software and printers to create them, and specialty materials to meet special needs.

**Andrew Weinbach,**  
holding Brady die-  
cut materials for  
cellular phones

*Strategic Account Manager – Austin, TX*



**Operations:** Brady has the global infrastructure to ensure consistently high-quality products for customers no matter where in the world they are.

**Alfredo Rodriguez** Site Operations Leader – Tijuana, Mexico

**Jan Mehle** holding Brady's IDXpert™ Printer Site Operations Manager – Brooklyn Park, MN

**Jim Lampert** Operations Manager, Seton – Branford, CT



**Manufacturing:** Blending new technologies in manufacturing with experienced operators who understand both the “art” and the “science” of making great products. Over the past 24 months, Brady has added 12 new state-of-the-art rotary die-cut machines throughout the world.

**Steve Fox** Rotary Die-cut Operator – Milwaukee, WI

## OUR MODEL FOR LEADERSHIP:

- Practice the values: teamwork, growth and honesty
- Focus on the customer
- Expect high performance of ourselves and others
- Be bold and decisive
- Hold ourselves and others accountable
- Continuously learn more and coach others
- Inspire one another

### BOARD OF DIRECTORS

>> FROM LEFT TO RIGHT >>

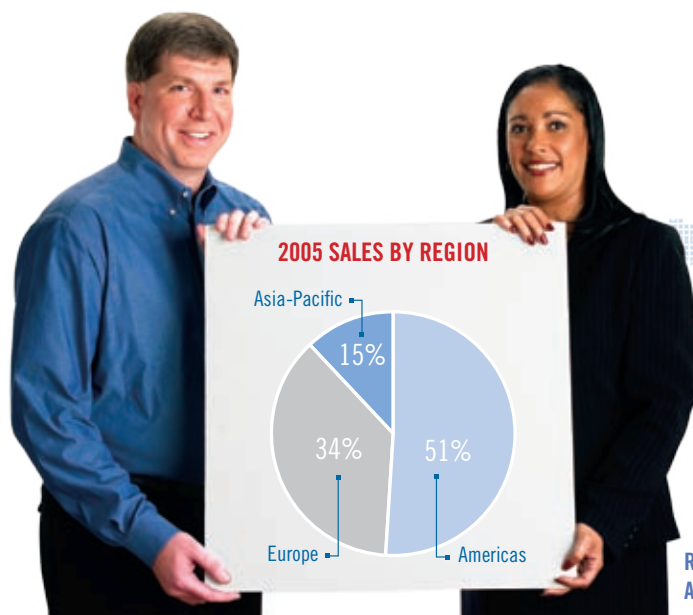
- ♦ Frank R. Jarc
- ♦ Gary E. Nei
- ♦ Mary K. Bush
- ♦ Frank W. Harris
- ♦ Robert C. Buchanan
- ♦ Richard A. Bemis
- ♦ Peter J. Lettenberger
- ♦ Roger D. Peirce
- ♦ Elizabeth Pungello
- ♦ Frank M. Jaehnert  
(not pictured)



## OUR INTEGRITY IS NEVER COMPROMISED.

Because Brady's people maintain the highest ethical standards, the company was named to *Business Ethics* Magazine's list of 100 Best Corporate Citizens for the sixth year in a row.





**Roger Mair** *Director of Legal & Risk Management – Milwaukee, WI*  
**Apolonia Jackson** *Executive Assistant, Finance – Milwaukee, WI*

## BRADY AMERICAS

Our businesses in North, Central and South America.

Operations in Wisconsin, Minnesota, Connecticut, New York and California in the U.S.; Canada, Mexico and Brazil.

- In 2005, Brady Americas experienced sales growth and profit improvement in all countries with Canada and Brazil being particularly strong. Contributing to this were: a continued focus on leveraging Brady's manufacturing infrastructure and implementing best practices across all businesses to improve service and increase productivity; recent acquisitions including Emedco and Electromark; and the launch of several new products.

## BRADY EUROPE

Operations in the United Kingdom, Belgium, France, Germany, Sweden, Italy, Spain, Hungary and the Netherlands.

- In 2005, Brady Europe generally outpaced economic indicators. New catalogs targeted at specific markets, such as the French janitorial market, proved a successful initiative for growth in the direct marketing business. A focus on geographic expansion in Southern and Central Europe, with new investments in Spain and Slovakia, continued. The acquisition of Signs & Labels, Inc. strengthened our market position in the U.K., and increased investment in product development resulted in the successful launch of MiniMark™, the first printer system specifically designed in Europe for Europe.

## BRADY ASIA-PACIFIC

Operations in Australia, China, Japan, South Korea, Malaysia, The Philippines, Singapore, Taiwan and Thailand.

**Andre Dantas** *Sales Manager – Manaus*  
**Ricardo Barros** *Marketing Specialist – Brady Brazil*  
*present Brady's GlobalMark® Industrial Labelmaker*

- In 2005, Brady continued to invest in its Asian infrastructure, capacity and personnel in support of increased demand from the electronics and telecommunications industries. Other highlights included the successful integration of the ID Technologies and Brady businesses in Singapore, and the expansion into Thailand.







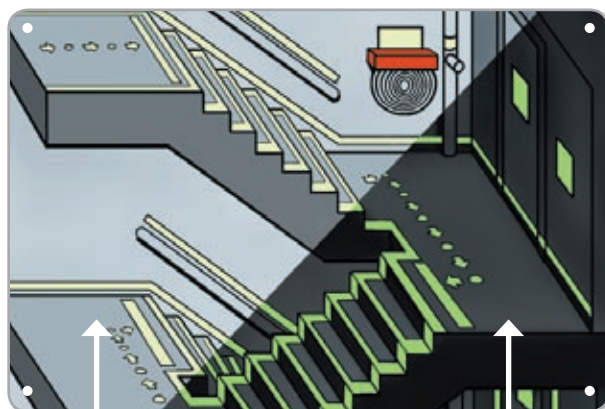
## FROM PRACTICAL TO PIONEERING

### LABXPERT™ LABELING SYSTEM



Built upon the same printer platform as Brady's IDXPert™ hand-held labeler, the LabXpert™ printer features more than 140 laboratory-specific symbols, and label templates for vials and test tubes. Coupled with Brady's new IdentiLab™ software, this versatile laboratory tool can take complex high-volume sample labeling to the next level of accuracy and convenience.

### BRADYGLO™ PHOTOLUMINESCENT PRODUCTS



WITH LIGHTS ON

WITH LIGHTS OFF



In an emergency, moving people out of a building in an orderly, quick and safe way is a prime concern. When the lights go out, BradyGlo™ photoluminescent products show the way: illuminating evacuation routes, helping guide people around obstacles, and along stairs and through hallways to the safest, nearest exit.

### AQUALERT™ WATER INDICATING LABELS



BEFORE

AFTER

Brady's AquAlert™ labels change color permanently when they come in contact with water or water-based liquids. Who needs to know if something got wet? Electronics and mobile phone manufacturers looking to verify warranty claims.

#### RESEARCH & DEVELOPMENT

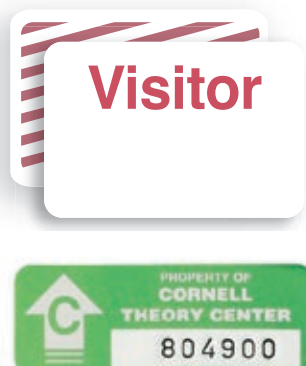
**Linda Dean** Manager, R&D Project Office holding BradyGlo™ Sign – Milwaukee, WI  
**Sohail Akhter** Site R&D Manager holding Codesoft™ Identification Software – Milwaukee, WI





## FROM PRACTICAL TO PIONEERING

### SAFETY AND FACILITY IDENTIFICATION AND COMPLIMENTARY PRODUCTS



Brady products play a key role in helping customers create and maintain safer work environments and comply with regulatory standards issued by the National Safety Council, the Occupational Safety and Health Administration (OSHA) and other industry associations in the U.S. and abroad. Brady safety products include safety and informational signs and printers, warehouse identification products, pipe markers and valve tags, lockout/tagout products, security and traffic control products and asset identification.

### WIRE IDENTIFICATION PRODUCTS

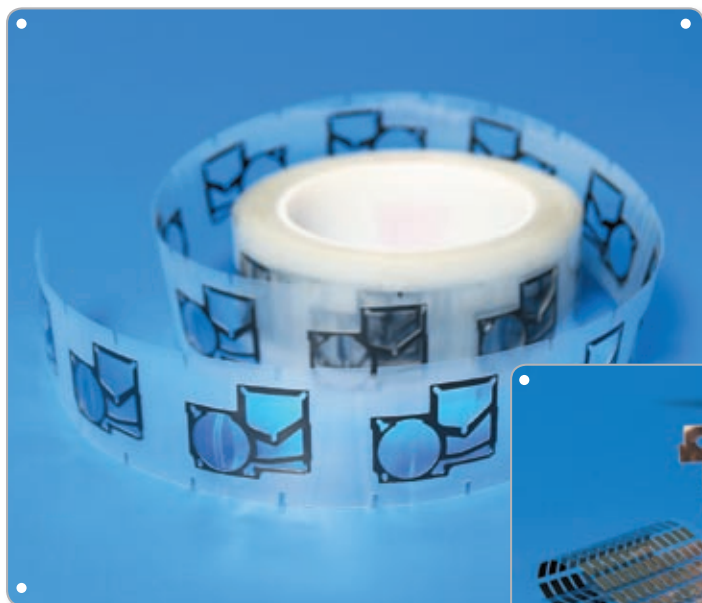


Brady manufactures a broad range of wire – and cable-marking products, including labels and sleeves, software that allows customers to create their own labels, and printers to print and apply them. From clearly identifying electrical wiring in high-rise buildings to sorting out the miles of cables in a telecommunications closet or IT center, Brady's wire identification products facilitate proper maintenance and save time and money.





## PRECISION DIE-CUT PARTS



With state-of-the-art clean rooms and the latest in die-cut technology, Brady serves the global telecommunications and hard disk drive markets with custom-designed products that seal, insulate, protect, shield or otherwise enhance mechanical performance. In cellular phones, pagers, personal data assistants and other computing devices, you'll find Brady products helping them work better and last longer.

## HIGH PERFORMANCE IDENTIFICATION



Brady's high-performance label materials excel in two very important ways: they adhere and they remain legible, no matter what. Whether it's a bar-code label on a printed circuit board going through a solder bath or a label inside an aircraft flying at 30,000 feet in below zero air temperatures, customers rely on Brady's high performance materials to consistently provide important information. In addition, Brady's high performance technology lends itself well to security and brand protection applications. Labels which leave a particular residue when removed can be used to verify authenticity of a product; others which "shatter" upon removal can show evidence of product tampering.

# PERFORMANCE

COMES FROM SETTING HIGH EXPECTATIONS

(DOLLARS IN THOUSANDS EXCEPT PER SHARE AMOUNTS) Years ended July 31, 1995 through 2005	1995	1996	1997	1998	1999	2000
<b>OPERATING DATA</b>						
<b>Net Sales</b>	\$319,946	\$365,929	\$433,649	\$463,235	\$479,025	\$550,664
<b>Sales Growth %</b>	22.9%	14.4%	18.5%	6.8%	3.4%	15.0%
Cost of product sold	149,218	172,813	201,664	212,980	216,060	245,587
Gross Margin	170,728	193,116	231,985	250,255	262,965	305,077
<b>Gross Margin %</b>	53.4%	52.8%	53.5%	54.0%	54.9%	55.4%
Operating expenses:						
Research and development	10,426	11,309	16,300	20,287	17,116	20,555
Selling, general and administrative	119,717	140,642	165,317	178,648	182,688	215,231
Restructuring charge - net	—	—	—	5,390	(611)	—
Total operating expenses	130,143	151,951	181,617	204,325	199,193	235,786
<b>Operating income</b>	40,585	41,165	50,368	45,930	63,772	69,291
<b>% of Sales</b>	12.7%	11.2%	11.6%	9.9%	13.3%	12.6%
<b>Other income and (expense):</b>						
Investment and other income - net	4,609	4,570	1,159	638	1,455	7,418
Interest expense	(555)	(302)	(256)	(403)	(445)	(578)
Net other income	4,054	4,268	903	235	1,010	6,840
Income before income taxes and cumulative effect of changes in accounting principles	44,639	45,433	51,271	46,165	64,782	76,131
<b>Income taxes</b>	16,728	17,406	19,564	18,129	25,198	28,930
<b>Net income</b>	\$27,911	\$28,027	\$31,707	\$28,036	\$39,584	\$47,201
<b>% of Sales</b>	8.7%	7.7%	7.3%	6.1%	8.3%	8.6%
<b>Net income per Common Share (Diluted):<sup>1</sup></b>						
Class A Nonvoting	\$0.63	\$0.63	\$0.72	\$0.62	\$0.87	\$1.03
Class B Voting	\$0.62	\$0.62	\$0.70	\$0.60	\$0.85	\$1.01
<b>Cash dividends on:<sup>1</sup></b>						
Class A Common Stock	\$0.14	\$0.20	\$0.26	\$0.30	\$0.32	\$0.34
Class B Common Stock	\$0.12	\$0.19	\$0.25	\$0.29	\$0.31	\$0.33
<b>BALANCE SHEET (at July 31)</b>						
Working Capital	\$129,938	\$109,688	\$130,724	\$125,386	\$129,884	\$116,084
Total Assets	230,005	261,835	291,662	311,824	351,120	398,134
Long-term Obligations, Less Current Maturities	1,903	1,809	3,890	3,716	1,402	4,157
Stockholders' Investment	170,823	189,263	206,547	233,373	260,564	291,224

<sup>1</sup> Adjusted for 100% stock dividend effective December 31, 2004. <sup>2</sup> Certain 2003 and 2004 items have been reclassified to conform with 2005 presentation.



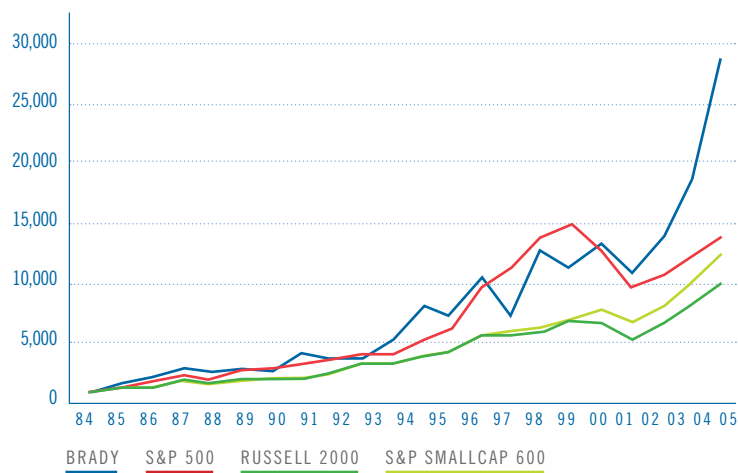
# 2005 Financial Review

2001	2002	2003 <sup>2</sup>	2004 <sup>2</sup>	2005
\$545,944	\$516,962	\$554,866	\$671,219	\$816,447
-0.9%	-5.3%	7.3%	21.0%	21.6%
257,313	256,186	275,717	325,858	383,171
288,631	260,776	279,149	345,361	433,276
52.9%	50.4%	50.3%	51.5%	53.1%
20,329	17,271	18,873	23,028	25,078
214,220	199,282	219,861	248,171	285,746
9,560	2,720	9,589	3,181	—
244,109	219,273	248,323	274,380	310,824
44,522	41,503	30,826	70,981	122,452
8.2%	8.0%	5.6%	10.6%	15.0%
686	1,714	1,750	577	1,369
(418)	(82)	(121)	(1,231)	(8,403)
268	1,632	1,629	(654)	(7,034)
44,790	43,135	32,455	70,327	115,418
17,244	14,882	11,035	19,456	33,471
\$27,546	\$28,253	\$21,420	\$50,871	\$81,947
5.0%	5.5%	3.9%	7.6%	10.0%
\$0.59	\$0.60	\$0.46	\$1.07	\$1.64
\$0.58	\$0.59	\$0.44	\$1.05	\$1.63
\$0.36	\$0.38	\$0.40	\$0.42	\$0.44
\$0.35	\$0.37	\$0.39	\$0.40	\$0.42
\$123,830	\$135,764	\$123,878	\$131,706	\$141,560
393,592	420,525	449,519	697,900	850,147
4,144	3,751	568	150,019	150,026
302,579	324,242	338,961	403,315	497,274



David Mathieson Chief Financial Officer

## COMPARISON OF 21 YEAR CUMULATIVE TOTAL RETURN\*



\$1,000 invested in BRC in 1984 was worth over \$28,400 on 7/31/05 when dividends are reinvested.

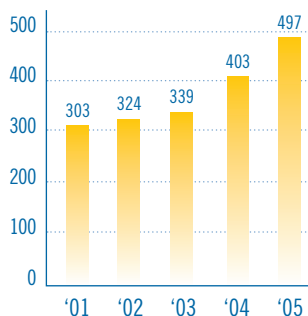
\* \$1,000 invested on 7/31/84 in stock or index-including reinvestment of dividends. Fiscal years ended July 31. Copyright ©2002, Standard & Poor's, a division of The McGraw-Hill Companies, Inc. All rights reserved. [www.researchdatagroup.com/S&P.htm](http://www.researchdatagroup.com/S&P.htm)

# PERFORMANCE

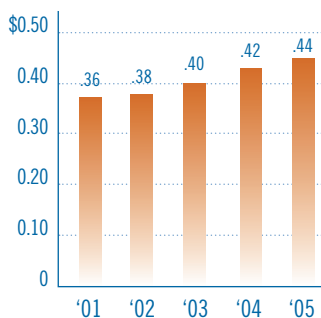
COMES FROM FOCUS AND DISCIPLINE

## CORPORATE RESULTS

**SHAREHOLDERS' EQUITY**  
IN \$ MILLIONS

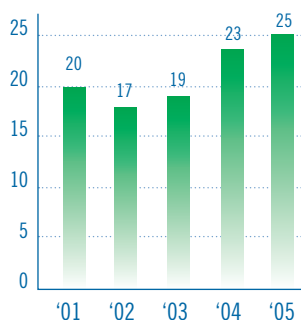


**DIVIDEND HISTORY\*\***  
ANNUALLY PER SHARE

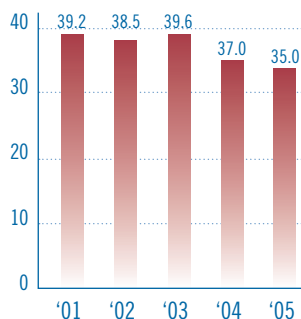


\*\* Effective October 10, 2005, Brady increased its annual dividend to \$0.52 per share.

**RESEARCH & DEVELOPMENT**  
IN \$ MILLIONS

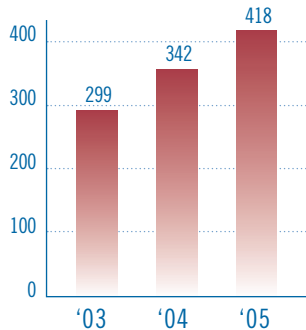


**SELLING, GENERAL & ADMINISTRATIVE**  
AS A % OF SALES

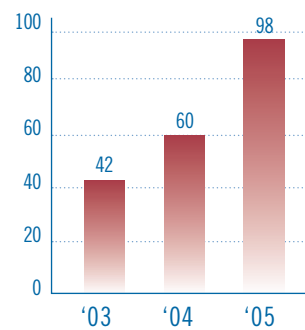


## REGIONAL RESULTS

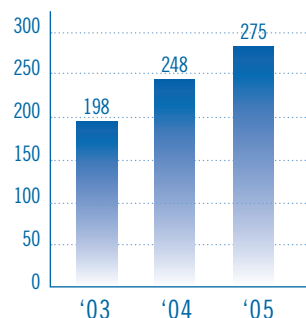
**BRADY AMERICAS SALES**  
IN \$ MILLIONS



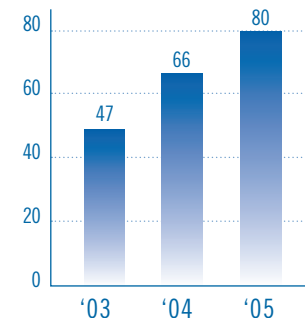
**BRADY AMERICAS SEGMENT PROFIT**  
IN \$ MILLIONS



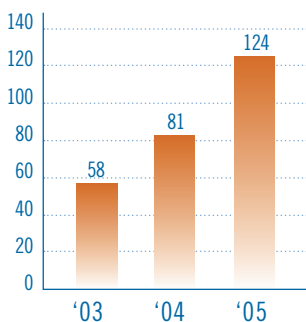
**BRADY EUROPE SALES**  
IN \$ MILLIONS



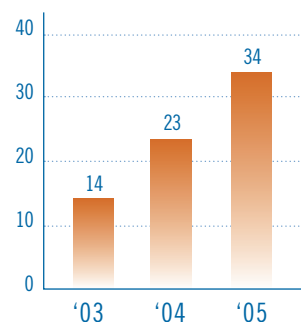
**BRADY EUROPE SEGMENT PROFIT**  
IN \$ MILLIONS



**BRADY ASIA-PACIFIC SALES**  
IN \$ MILLIONS



**BRADY ASIA-PACIFIC SEGMENT PROFIT**  
IN \$ MILLIONS



# Corporate Governance & Shareholder Services

## HONESTY AND INTEGRITY FIRST

Brady Corporation has a global Code of Ethics Policy that governs the behavior and relationships between Brady employees, customers and suppliers. The direction and tone are clear and are set from the top. A strong emphasis on leadership behavior at all levels of the organization, coupled with a well-publicized and consistent set of guiding values, helps to ensure that honesty and integrity are first in everything we do.



- An effective and proactive Audit Committee of the Board of Directors is supported by a strong internal audit function.
- Brady's Code of Ethics is publicly available on [www.bradycorp.com](http://www.bradycorp.com) under the Corporate Governance tab.
- A tool for reporting suspected ethics violations is available at [www.bradyetics.com](http://www.bradyetics.com). We encourage our customers, suppliers and shareholders to utilize this site in the event of ethical concerns.



### Common Shares

Brady Corporation Class A Common Stock trades on the New York Stock Exchange under the symbol BRC. As of September 15, 2005, there were 707 Class A Common Stock shareholders of record and about 4,000 beneficial shareholders. There are three Class B Common Stock shareholders.

### Stock Transfer Agent

Wells Fargo Bank Minnesota, N.A.  
Shareowner Services  
P.O. Box 64584  
St. Paul, MN, 55164-0854  
[www.wellsfargo.com/com/shareowner\\_services](http://www.wellsfargo.com/com/shareowner_services)

### Quarterly Stock Data

	2003		2004		2005	
	HIGH	LOW	HIGH	LOW	HIGH	LOW
4th Quarter	\$17.50	\$15.34	\$23.24	\$18.14	\$34.96	\$28.80
3rd Quarter	\$16.94	\$12.93	\$20.44	\$17.45	\$35.70	\$26.30
2nd Quarter	\$17.79	\$12.53	\$21.73	\$16.99	\$32.22	\$26.75
1st Quarter	\$17.68	\$13.75	\$18.24	\$15.84	\$27.49	\$21.01

### Dividends

Brady has paid dividends on its Common Stock every quarter since going public in June 1984 and the Company has increased the dividend every year for each of the past 20 years. At its September 2005 meeting, the Board of Directors increased the quarterly dividend on Class A Common Stock to \$0.13 per share per quarter or \$0.52 per year. Dividends are normally paid on the last day of business in October, January, April and July.

### Dividend Reinvestment

Shareholders of record may have their dividends automatically reinvested in Brady stock through a Dividend Reinvestment Program. For more information on this program, see the description on the Internet at [www.investor.bradycorp.com](http://www.investor.bradycorp.com) or call Brady's investor line at 414-438-6918.

### Brady Information

Brady's Internet site at [www.investor.bradycorp.com](http://www.investor.bradycorp.com) contains corporate governance information, investor presentations, 10-K, 10-Q and other SEC filings, annual reports, news releases, frequently asked investor questions, stock prices, a Brady investment calculator, product information and a variety of other information about Brady.

### Information Requests and Investor News Line

A phone system at 414-438-6918 enables you to listen to financial news highlights, request printed 10-K and other financial information, request dividend reinvestment information or be transferred to an investor relations representative. Or you may send your information requests to Investor Relations, Brady Corporation, P.O. Box 571, Milwaukee, WI 53201-0571, or e-mail [investor@bradycorp.com](mailto:investor@bradycorp.com).

### Analyst and Investor Contact

Barbara Bolens, Vice President, Treasurer and Director of Investor Relations, 414-438-6940.

### Annual Meeting

The Brady Corporation Annual Meeting will be at 9 a.m., Thursday, November 17, 2005, at Brady Corporation, 6555 W. Good Hope Road, Milwaukee, Wisconsin. A webcast with highlights will be posted on the Internet at [www.investor.bradycorp.com](http://www.investor.bradycorp.com).

# BRADY GLOBAL LOCATIONS



## UNITED STATES

Brady Corporation  
P.O. Box 571  
Milwaukee, WI 53201

Brady Worldwide, Inc. —  
6555 W. Good Hope Road  
Milwaukee, WI 53223

2221 W. Camden Road  
Milwaukee, WI 53209

5300 N. 118th Court, Bldg. F  
Milwaukee, WI 53225

Brady Coated Products  
P.O. Box 298  
2230 W. Florist Ave.  
Milwaukee, WI 53201

Brady Precision Die-Cut  
Products South  
6500 NW 12th Avenue, Suite 119  
Fort Lauderdale, FL 33309

Brady Varitronics  
6835 Winnetka Circle  
Brooklyn Park, MN 55428

Brandon International  
5152 Commerce Drive  
Baldwin Park, CA 91706

Electromark  
6188 West Port Bay Rd.  
Wolcott, NY 14590

Emed Co.  
2491 Wehrle Drive  
Williamsville, NY 14221

Seton Identification Products  
20 Thompson Rd.  
Branford, CT 06405

StopWare  
1710 Zanker Rd., Suite 202  
San Jose, CA 95112

Temtec  
100 Route 50  
Suffern, NY 10901

TISCOR  
12250 Parkway Centre Dr.  
Poway, CA 92064

## AUSTRALIA

Brady Australia Pty. Ltd.  
Seton Australia Pty. Ltd.  
4-6 Regents Park Estate, Block S  
391 Park Road  
Regents Park NSW 2143  
Australia

Safety Signs Service  
663 Dundas Road  
Forestfield WA 6058  
Australia

## BELGIUM

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Industrie Park C/3  
Lindestraat 20  
B-9240 Zele, Belgium

## BRAZIL

W.H.B. do Brasil Ltda.  
Rua Rosângela Donata  
De Oliveira 30  
06236-110 Osasco  
São Paulo, Brazil

Seton do Brasil  
Centro Empresarial Alphaville  
Av. Jurua, 105 — Modulo 4  
06455-908 Barueri  
São Paulo, Brazil

W.H.B. do Brasil Ltda.  
Brady Manaus  
Avenida Solimões, N. 2100  
Distrito Industrial da Sulframa  
69075-200 Manaus  
Amazonas, Brazil

## CANADA

W.H.B. Identification  
Solutions, Inc.  
Seton-Canada  
56 Leek Crescent  
Richmond Hill  
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## CHINA

Brady (Beijing) Co. Ltd.  
Unit 8401/8402 Plant #8  
3 Yong Chang Bei Road BDA  
Beijing 100176, PRC

Brady (Shanghai) International  
Trading Co. Ltd.  
5F-B, No. 158 Aona Road  
Wai Gao Qiao Free Trade Zone  
Shanghai 200131, PRC

Brady (Shanghai) International  
Trading Co. Ltd.  
1709-1716, POS Plaza  
1600 Century Ave. Pudong  
Shanghai 200122, PRC

Brady Technology (Wuxi) Co. Ltd.  
No. 229  
Xingchuang Ba Lu  
Wuxi-Singapore Industrial Park  
Wuxi, Jinagsu, 214028, PRC

Brady Technology (Wuxi) Co., Ltd.  
Shenzhen Branch  
Unit A-B, 5th Fl, Hi-tech Bldg  
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## DENMARK

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59436 Roncq Cedex, France

Brady Groupe SAS  
Division Signals  
Rond Point de la République  
ZI de la Rochelle  
17187 Perigny Cedex, France

Brady Groupe SAS  
Division Brady  
25, avenue des Saulaie  
Parc d'Activités del la Saulaie  
69600 Oullins, France

Brady Groupe SAS  
Division B.I.G.  
80, rue de la Roquette  
75011 Paris, France

Braton Groupe Sarl-  
Teklynx International  
Chemin de Nareoux  
32000 Auch, France

## GERMANY

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63222 Langen, Germany

Brady GmbH-Balkhausen  
Rudolf-Diesel-Strasse 17  
28857 Syke, Germany

Brady GmbH-Etimark  
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61231 Bad Nauheim, Germany

## HONG KONG

Brady Corporation S.E.A. Pte. Ltd.  
Unit 03/04, 18th Floor  
CRE Centre  
889 Cheung Sha Wan  
Kowloon, Hong Kong

## HUNGARY

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Budapest, Hungary

## ITALY

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Seton Italia  
Via Luigi Lazzaroni 7  
21047 Saronno (VA), Italy

## JAPAN

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3-9-13 Moriya-cho, Kanagawa-ku  
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Seoul, Republic of Korea (South)

## MALAYSIA

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Penang, Malaysia

## MEXICO

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No. 718, 1 er Piso  
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11590 Mexico D.F., Mexico

Brady Servicios S. de R.L. de C.V.  
Ave. Universidad 7-B  
Parque Industrial  
International Tijuana  
Mesa de Otay, c.p. 22424  
Tijuana B.C., Mexico

## NETHERLANDS

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Philippines 1900

## SINGAPORE

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Brady Corporation Asia Pte. Ltd.  
ID Technologies Pte. Ltd.  
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Singapore 416236

Brandon International-Singapore  
Brandon Precision Pte. Ltd.  
69 Ubi Crescent #03-06  
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## SPAIN

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08007 Barcelona, Spain

## SLOVAK REPUBLIC

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## SWEDEN

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