

Annual Report 2006

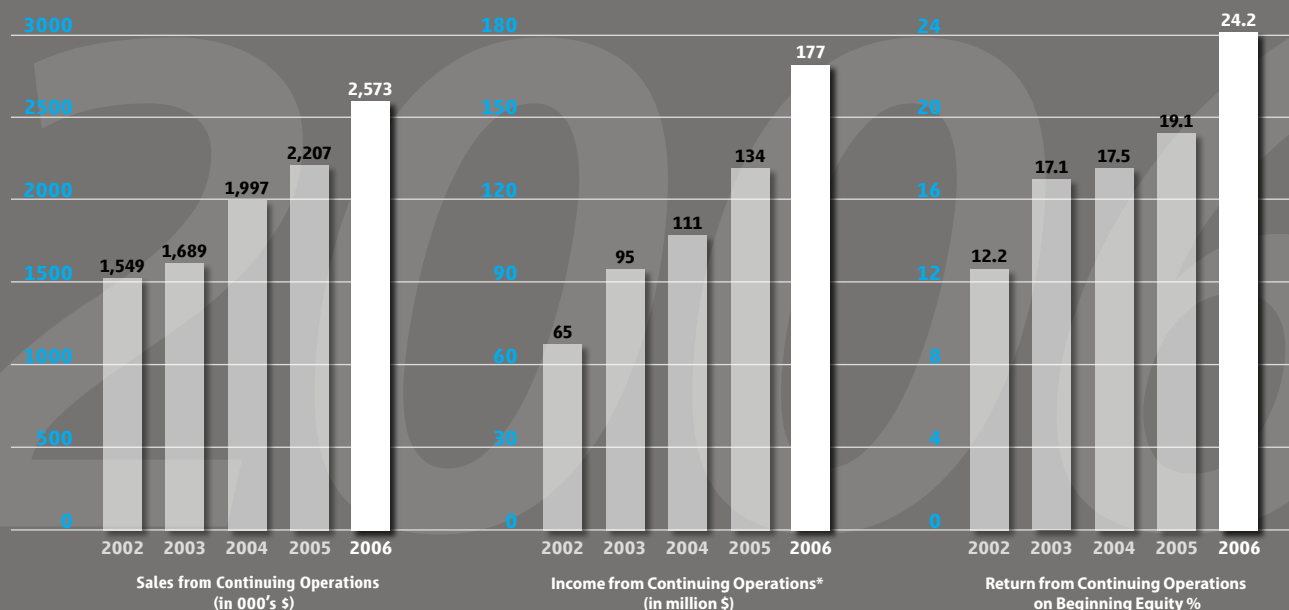
ARTISTE

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We plan to lead our markets, not follow them.

Richmond D. McKinnish, President & CEO

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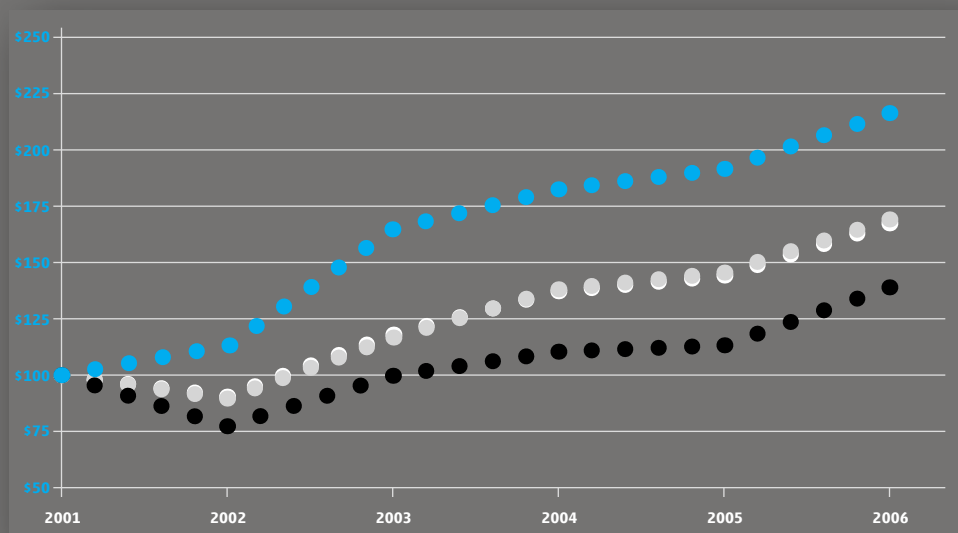


Five Year Performance Graph

The following graph shows a five-year comparison of cumulative total returns, assuming reinvestment of dividends for the company, the S&P 500 Composite Index and the Peer Group Index.*

- Carlisle
- S&P 500
- Peer Group (Old)
- Peer Group (New)

*Due to its similar industrial characteristics, Harsco Corp. has been added to the Peer Group Index (New) which now consists of Cooper Industries Inc., Crane Co., Danaher Corp., Dover Corp., Emerson Electric Co., General Electric, Harsco Corp., Illinois Tool Works, Inc., Ingersoll-Rand Co., ITT Industries Inc., Parker-Hannifin Corp., Pentair Inc., Roper Industries Inc., SPX Corp., Teleflex Inc., Textron Inc., Tyco Industrial Inc., and United Technologies Corp. The Company believes that these public companies have similar industrial characteristics and constitute an appropriate index. The Peer Group Index (Old) included all of the above companies with the exception of Harsco Corp.



The table to the right shows how a \$100 investment in Carlisle Companies Incorporated has grown over the five-year period ending December 31, 2006 as compared to a \$100 investment in the S&P 500 Composite Index and the Peer Group Index.* All values assume the reinvestment of dividends.

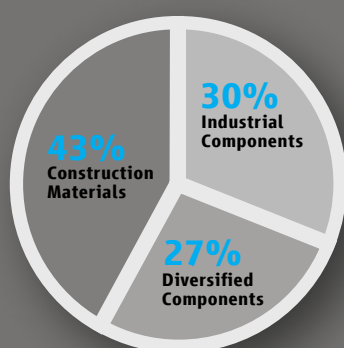
YEAR	Carlisle	S&P 500	Peer Group (Old)	Peer Group (New)
2001	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00
2002	\$ 112.77	\$ 77.90	\$ 87.63	\$ 87.46
2003	\$ 166.99	\$ 100.25	\$ 121.40	\$ 121.18
2004	\$ 179.12	\$ 111.15	\$ 144.34	\$ 144.71
2005	\$ 191.78	\$ 116.61	\$ 149.67	\$ 151.59
2006	\$ 218.71	\$ 135.04	\$ 169.76	\$ 171.94

Financial Summary

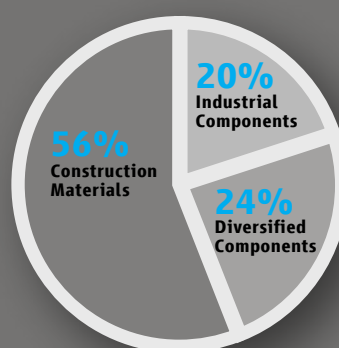
(In thousands, except per share data)

	2006	2005
Summary of Operations		
Sales	\$ 2,572,510	\$ 2,206,965
Earnings before interest and income taxes	275,631	210,081
Income from continuing operations, net of tax	177,286	133,721
Net Income	\$ 215,689	\$ 106,365
Weighted average shares outstanding (diluted)	31,118	31,078
Earnings per share (diluted):		
Income from continuing operations	\$ 5.70	\$ 4.30
Net Income	\$ 6.93	\$ 3.42
Dividends per share	\$ 1.05	\$ 0.96
Comparative Balance Sheet		
Assets		
Current assets	\$ 978,241	\$ 664,270
Property, plant and equipment, net	462,307	431,996
Other assets	437,269	470,089
Total	\$ 1,877,817	\$ 1,566,355
Liabilities and Shareholders' Equity		
Current liabilities	\$ 466,686	\$ 375,809
Long-term liabilities	468,922	460,307
Shareholders' equity	942,209	730,239
Total	\$ 1,877,817	\$ 1,566,355

Sales*



Operating Income*



*From continuing operations

Dear Shareholders:

Carlisle ended 2006 a more focused company and better positioned for growth. Finally, our major restructuring and divestitures are complete. As part of our strategic initiatives, we completed the divestiture of our non-core businesses resulting in \$100 million of cash to redeploy to our core operations. During 2006 our portfolio of companies, which have established leadership positions in their respective markets, continued to grow their market share through product development innovations, enhanced operational efficiencies and setting market-leading standards for customer service. Our success for the year is evidenced in our results: Sales from continuing operations were \$2.6 billion which produced earnings per share from continuing operations of \$5.69, representing increases of 17% and 32%, respectively, over 2005. EBIT margin (earnings before interest and taxes as a percent of sales) from continuing operations was 10.7% in 2006, up from 9.5% in 2005. And, I am pleased to report that we were again able to provide our shareholders with a dividend increase for the 30th consecutive year.

Carlisle continues to transform itself into a global manufacturer with increased international resources and enhanced production capabilities; yet we remain focused on growing our markets and meeting the product needs of our customers in North America. In recent years we ramped up our Asian manufacturing capacity, particularly for our tire and wheel, industrial transmission belt and braking products. Our goal is for the value of products manufactured overseas to double every three years. While we will continue to build our manufacturing capability globally, we anticipate that international sales will develop after we've gained additional leadership and market share in our North American markets.

A key focus for us is ensuring that all of our businesses will perform well in any economic environment. We're not going to use external factors such as the cost of raw materials, GDP (Gross Domestic Product) indicators, business cycles and competitive maneuvering as excuses for underperformance. We can only control what we do, and to that end we are making our manufacturing capabilities more flexible and responsive to change. We're continually redefining what the lowest cost structure means and driving out cost from our products. We are constantly improving the level of our operational excellence and customer service. We plan to lead our markets, not follow them.

Our decentralized operating structure, which encourages decision-making at the local company level close to the customer, is a key component of Carlisle's success. We believe this is the best structure by which true "ownership" can be achieved across the entire company. Our management team is held accountable for goals unique to their business units but with a focus on the long-term. In recent years we have changed our compensation structure, aligning our senior management's goals with those of our shareholders. My job is to see that our management team has the resources to meet or exceed their goals. We leverage our corporate size when it's beneficial to do so, and we decentralize control for the benefit of our companies' growth. It's a formula that has worked well for Carlisle and will not change. Through the pages of this report you will see some of the long-term employees who have helped to build Carlisle.

Our largest operating group is Construction Materials led by John Altmeyer, an 18-year Carlisle veteran. Our growth in sales for the year was 28% driven by new production and distribution capabilities we have put in place over the last several years including significant investment in our insulation business and an expansion of our geographic footprint. Our focus is on the total roofing solution while a key strategy is to expand into underserved geographical markets. The Construction Materials team is continuing to execute this strategy to serve the varying needs of our customers. We continue to invest in our Construction Materials businesses because we feel we still have significant growth potential.

Our Industrial Components operating group includes our specialty tire and wheel business, and our industrial transmission belt business. Barry Littrell, an 11-year Carlisle veteran, serves as group president. While we've been faced with challenging raw material cost increases, the strong position we hold in many of our markets is evidence of the strength of our business model. The consumer lawn and garden market, which includes equipment that homeowners might purchase at a mass market retailer, has experienced a drop in demand for the past few years; however, we have the leading share of the market for commercial lawn and garden which is experiencing meaningful growth. We are confident there are significant opportunities in this business and we expect to see much improvement in 2007.

Mike Popielec, group president of Diversified Components, joined Carlisle in 2005 and brought 18 years of significant manufacturing experience to Carlisle. These businesses, comprising the Diversified Components group, serve smaller specialty markets where we have strong competitive positions and each has excellent growth opportunity. Mike has just completed his first full year with Carlisle and is making certain that these businesses receive the resources they need to create competitive advantage and grow in their markets. We're making capital investments in enhanced production capabilities in these businesses, and the outlook going forward remains very healthy. Each of these businesses has great upside potential as we execute strategies that are transforming some of them into significant growth platforms.



Standing (l-r): **Steven Ford**, Vice President, Secretary and General Counsel; **Barry Littrell**, Group President, Industrial Components; **Richmond McKinnish**, President and CEO; **Mike Popielec**, Group President, Diversified Components; **Scott Selbach**, Vice President, Corporate Development; **Kevin Forster**, President, Carlisle Asia Pacific
Seated (l-r): **John Altmeyer**, Group President, Construction Materials, **Carol Lowe**, Vice President and Chief Financial Officer

During 2006 we acquired the assets of the Meiyang Tire Group in Guangdong, China. This strategic addition to Carlisle Tire & Wheel will enable us to internalize production and add capability for manufacturing larger tires for the agricultural and construction markets. We also expanded production of Tensolite's cable assembly capabilities through the acquisition of a manufacturing facility in Dongguan City, China, which enhances our low cost positioning globally. We have a number of acquisition prospects in our pipeline; companies that would quickly add value to Carlisle in businesses where we already have leadership positions.

We have a solid, sustainable and responsible business plan that will serve us well going forward. We also believe that every business in our portfolio is a double digit EBIT business or, quite frankly, it wouldn't be in our portfolio. We're more focused than we've been in several years and very focused on the competitive position of each business. Every opportunity we consider for every business – whether it's a new product, a manufacturing enhancement, an acquisition opportunity, or a capital investment – is determined by how this decision will help us to develop competitive advantage. We remain relentless in the pursuit of productivity gains and customer service excellence. We operate in an environment of perpetual discontent where each year drives us to do better than the year before. From one Carlisle company to the next, we're growing and positioning ourselves with the goal of creating value that builds advantage; value for our customers that equates to value for our shareholders.

There is room for us to run. A more active acquisition effort, coupled with the strongest balance sheet we've had in several years, has created a lot of optimism across our management team. We will continue to improve each business to ensure we're agile enough to grow regardless of external factors. We've got a committed team of people focused on making it all happen. We're up to the challenges that, no doubt, await us in 2007.

Richmond D. McKinnish
President and Chief Executive Officer

Construction Materials

Carlisle SynTec • Versico • Carlisle Coatings and Waterproofing • Hunter Panels • EcoStar

John Altmeyer, President

Carlisle's Construction Materials group consists of five divisions that manufacture commercial roofing products: **Carlisle SynTec** and **Versico** are our commercial roofing manufacturers; **Carlisle Coatings and Waterproofing** produces coatings, sealants and waterproofing, **Hunter Panels** manufactures polyiso roof insulation panels; and **EcoStar** produces steep-slope synthetic slate and shake roofing tiles. Revenue for the Carlisle Construction Materials group increased 28% to \$1.1 billion in 2006 over the prior year. A strong construction market enabled us to capitalize on the growth of our relatively new insulation business and to enhance our production capabilities at our Thermoplastic Polyolefin (TPO) roofing plants. All of the group's divisions enjoyed top and bottom line growth as our strong brand identities, innovative product development and unparalleled service, made it possible to grow faster than the markets of our respective business segments.

With the company's fifth and sixth polyiso insulation plants opening in 2006 in Tooele, UT and Smithfield, PA, customers increasingly elected to purchase all their roof components, including insulation, from one source, boosting our revenues per square foot of roofing membrane sold. A second TPO membrane plant, which opened in Tooele, UT in late 2005, contributed to rapid growth in the western U.S. and Canada where demand for the reflective, energy-saving attributes of Carlisle's Sure-Weld® roofing systems continued to boom. Due to anticipated growing demand for TPO in the western marketplace, we announced in September the addition of a second TPO line in Tooele, UT, the company's fourth overall. This new line, slated to open in early 2008, will provide the full range of TPO roofing membranes, allowing the company to build on its leadership position in the TPO roofing segment, the fastest growing in the U.S. commercial roofing industry.

The basic technology of our EPDM (synthetic rubber) roofing systems has remained unchanged for over 40 years but our innovative development team continually reinvents and reinvigorates our EPDM roofing systems, helping to grow our business as they meet the changing needs of our customers. The EPDM roofing segment continues to be the largest in the U.S. commercial roofing market with Carlisle continuing to maintain its position as industry leader. Sales of our innovative Factory-Applied Tape™ system grew by 70% as roofing contractors realized its laborsaving and quality-enhancing benefits. With new construction anticipated to again be robust in 2007, EPDM should continue to be the mainstay of our roofing sales.

Versico enjoyed especially strong growth in 2006 by expanding and upgrading our sales channel and by focusing efforts on our key constituents: mid-sized roofing contractors and independent roofing distributors. A move from Ohio to Carlisle Construction Materials' headquarters in Carlisle, PA in 2005 helped solidify the company's status in the eyes of our sales channel and customer base, allowing Versico to separate itself from competitors in 2006. This division is well positioned to gain share with a continuation of our targeted growth strategy.

With the sixth polyiso manufacturing facility now in operation for Carlisle Construction Materials, the Hunter brand of polyiso is positioned to take its place as a national supplier. This will benefit both the company's strong base of independent and national distributors and Hunter's strategic private label customers who also require a national presence. Polyiso's superior thermal performance in protecting a building's roof, walls and foundation offers a compelling springboard for growth in today's energy-conscious environment.

In 2006 Carlisle Coatings & Waterproofing (CCW) turned in a strong organic sales increase, which outpaced even the growth rate of the domestic commercial construction market. With the addition of a new manufacturing operation in Carlisle, PA due in mid-2007, CCW is poised to further penetrate the commercial and residential waterproofing markets. The Hardcast division of CCW, which supplies duct sealants and hardware to the HVAC industry, continues to deliver strong sales growth. With the support of recent code changes and a continued focus on energy efficiency, we expect further growth; especially with respect to Hardcast's rolled-mastic duct sealants, which allow for an existing structure's duct system to be resealed and immediately be brought back into use, reducing cost.

EcoStar's injection-molded slate and shake roofing tiles are manufactured from recycled rubber and plastic and are available in a wide variety of color blends for both residential and commercial use. These attractive tiles offer a competitively priced alternative to natural slate and cedar shake products. EcoStar's strong growth in 2006 can be attributed to stronger sales in the high-end residential market along with improved participation in segment-specific markets including historic buildings, religious facilities and educational projects.

Every division of Carlisle's Construction Materials group grew in 2006 with higher growth rates coming from the western portion of the country where we have expanded our geographical footprint. However, we are not focusing on our past success. Our people are energized and focused on the future. We see meaningful growth opportunities ahead and have developed a high performance team and built the manufacturing capabilities that will carry us forward.

John Altmeyer,
Group President,
Construction Materials,
surrounded by a team
of his employees
with an average of
28 years of service.



Industrial Components

Carlisle Tire & Wheel • Carlisle Power Transmission

Barry Littrell, President

Carlisle's Industrial Components group is made up of Carlisle Tire & Wheel, a manufacturer of specialty tires and wheels, and Carlisle Power Transmission, a manufacturer of industrial belting products.

Carlisle Tire & Wheel (CTW) manufactures the most comprehensive line of specialty tires and wheels available in the marketplace. Our quality, performance, aesthetics and value have propelled CTW into market leadership positions in various markets including consumer and commercial outdoor power equipment, ATV, utility vehicle, golf car, high-speed trailer, styled automotive wheels, construction, agricultural, industrial and related aftermarket channels. Current product offerings include medium to small bias pneumatic tires, steel belted radial tires, and plastic and steel wheels. Sales continued their year-over-year climb in 2006 with strong volume increases in the commercial lawn and garden and ATV segments. We also experienced new product growth in the agricultural and construction segments.

In 2006 CTW positioned itself to meaningfully add to its manufacturing capabilities by acquiring the assets of the Meiyuan Tire Group in Meizhou, Guangdong, China. With this acquisition CTW will own two operations in China where we have been manufacturing for over 12 years. This acquisition will enable us to internalize production of our current lines of bias and steel-belted radial trailer tires while providing enhanced manufacturing capabilities for larger tires for the agricultural and construction markets - two key growth platforms for the Industrial Components group.

To recognize the efforts of our valued local distributors, and to assist them with sales growth, CTW introduced the Carlisle Certified Dealer Program in 2006. By year's end, this program continued to build momentum with nearly 2,500 dealers signing on in the U.S. The program is expanding into Canada, Mexico, South America, Europe and Australia with a projected total of 5,000 certified dealers worldwide. In addition to this program, there are in excess of 3,000 mass merchant locations selling Carlisle tires in the U.S. alone.

Carlisle's decentralized operating structure has allowed CTW to make critical decisions in its markets and to react quickly to opportunities that create sustained competitive advantage. This corporate strategy enables us to identify customer requirements and rapidly develop innovative products to meet those needs. In the ATV market, CTW remains on the leading edge of the industry with performance-driven products under the ITP brand that include application-specific tread patterns. Our new China facility will include capabilities for the development of high-speed trailer bias tires and an expanded line of radial trailer tires that will ensure a stable supply of product while developing new business in 2007.

We are excited about the growth opportunities at Carlisle Tire & Wheel. Our customers continue to equate our well-known brands such as ITP®, Crager®, and, of course, Carlisle®, with quality, performance and value. Our relentless pursuit of continuous cost reduction, including worldwide raw material sourcing synergies and low cost manufacturing capabilities, ensure our competitiveness. Our innovative new product development, combined with world-class customer service and an extensive distribution network, will allow CTW to uniquely meet the needs of its customers in 2007 and beyond.

Carlisle Power Transmission (CPT) is a high-performance belt technology leader with strong brand recognition that manufactures industrial belts and related components for the industrial, lawn and garden, ATV, snowmobile, agricultural, construction, mining, recreation, HVAC, home appliance and other markets. Our products are sought out by many end-users in multiple markets. CPT has two manufacturing facilities in the U.S. and one in Shenzhen, China. In 2006, sales increased slightly over 2005 while margins improved substantially. The improved operating profitability is a result of price increases to offset raw material cost increases, coupled with the benefits of cost reductions realized from previous restructurings.

In 2007, CPT will lower its manufacturing cost even further as we continue the trend of increased production from our China facility. We expect about 40% of our units to be produced in China in 2007. We will use this increased volume as a springboard to sell directly into the large and diverse China market. CPT is also reaping the cost reduction and increased productivity benefits of factory cellularization and lean initiatives in our U.S. operations. Significant cost reductions have been, and will continue to be, realized through the integration of material supply chains shared with Carlisle Tire & Wheel.

Despite the challenge of increased raw material prices in 2006, CPT was able to offset those effects and is poised to make an even greater contribution to Carlisle's profitability in 2007. We will maintain our competitive advantage through our experienced and technically knowledgeable sales force. Our value proposition includes a comprehensive line of belts strengthened by our world-class testing capabilities, research and development, and application engineering support. By providing innovative products of unrivaled quality, coupled with superior customer service, we will enhance our reputation as a world-class engineered power transmission equipment provider and ensure that Carlisle is the belt supplier of choice.

Barry Littrell,
Group President,
Industrial Components,
among a team of
CTW employees that
have an average of
28 years of service.



Diversified Components

Carlisle FoodService and Carlisle Sanitary Maintenance Products • Carlisle Motion Control Industries:
Carlisle Industrial Brake & Friction, Heavy Friction/Altec • Trail King Industries • Tensolite • Johnson Truck Bodies

Mike Popielec, Group President

The Diversified Components Group is a portfolio of Carlisle's smaller companies that have been grouped together to provide greater management visibility and depth, with the goal of achieving faster expansion in each of the unique market niches they serve. 2006 was the first full year of this additional focus and the group achieved 17% revenue and 38% operating earning increases over 2005. Though the companies in the group manufacture many different products for a wide range of markets, they share the common Carlisle focus: creating competitive advantage. In 2006 the teams greatly expanded their business strategies which led to specific investments in manufacturing facilities to improve cost and lead time competitiveness. While the group is achieving solid organic growth, the strategy development led to the identification of numerous acquisition opportunities which we hope to convert to bolt-on transactions in the coming years to accelerate the desired platform expansion.

Carlisle FoodService Products manufactures and distributes high quality, cost-efficient products for the foodservice industry. **Carlisle Sanitary Maintenance Products** manufactures commercial cleaning tools and highly engineered performance brushes. Growth was achieved in 2006 through industry-leading service, the expanding breadth of our product lines, and an increase in customer partnerships both domestically and internationally. The Reno, Nevada Distribution Center completed its first full year of operation which helped drive regional sales growth at twice the rate of our overall growth and four times the rate of the industry's growth. We are dedicated to quick and on-time delivery, quality products at competitive prices, and creatively making it easier for our customers to do business with us. Our employees are proud of the value they add and are committed to creating product, service and manufacturing innovations that secure our long-term competitive advantage.

Carlisle Motion Control manufactures a wide range of friction material products for the on-highway axle and heavy-duty vehicle markets. The diversity of brake linings offered enables truck fleets to satisfy their unique performance and budgetary requirements. To increase our manufacturing capacity and grow our position as a global leader in friction technology we recently established a plant in China to complement our North American operations. We also developed a patented brake shoe coating process which responds to the industry's critical need to reduce rust jacking in braking systems.

Carlisle Industrial Brake & Friction is a supplier of off-highway brake, actuation systems and specialty friction products. During 2006 we completed the integration of the braking assets acquired from ArvinMeritor in late 2005. The expanded product range resulting from this strategic acquisition has opened up opportunities for growth in new markets including specialty and military vehicles, agricultural equipment and material handling equipment. Additionally, we have increased our competitive cost advantage by establishing a machining and assembly operation in Hangzhou, China. We're enthusiastic about 2007 and the opportunity to grow our position as the leader in braking and actuation solutions.

Trail King Industries designs and manufactures specialized, custom heavy-haul and bulk commodity trailers for the transportation industry. In June of 2006 we completed a 24,000 square foot expansion in Brookville, PA which enables us to meet the growing demand in the specialized trailer market. Also, in October of 2006 we broke ground on a 145,000 square foot plant in West Fargo, ND, increasing capacity while significantly improving production efficiency. Thanks to a reputation for creating engineered solutions to difficult hauling problems we have been able to expand and diversify our already strong customer base. Energy-related markets continued to be strong for us in 2006 and are expected to remain robust through 2007. We anticipate overall demand to continue to grow and with the increased production capabilities we are positioned to meet that demand for another successful year in 2007.

Tensolite manufactures high performance wire, cable, connectors and cable assemblies that are used in three major industries: Commercial Aerospace, Test and Measurement, and Military/Defense Electronics. As part of its global manufacturing strategy, Tensolite has secured production capability in China with the acquisition of a cable assembly facility in Dongguan City. In Commercial Aerospace, we recently secured a contract to provide wire and cable for Boeing's 787s. We are also well positioned as the leading supplier of high performance data bus cables for the In-Flight Entertainment and Avionics industries, a strong market niche with an industry-projected growth rate of 20% for the next three to five years. Our management team is focused on flawless execution; we believe we can continue to expand both sales and earnings by working to drive change and create sustainable competitive advantage.

Johnson Truck Bodies manufactures high quality fiberglass refrigerated truck bodies and specialty trailers used for perishable product delivery. In 2006 sales were up both in new units and in the repair and refurbishment business. After a challenging strike that ended in October of 2005, the union was officially decertified in December 2006. The entire team at Johnson continues to focus on productivity improvements, further establishing our competitive advantage to drive growth in our key markets.

Mike Popielec,
Group President,
Diversified Components
(right center),
Jerry Thomson,
President, Trail King
Industries (red shirt),
in the center of a team
of Trail King employees
with an average of 20
years of service.



Carlisle Asia Pacific

Manufacturing for these Carlisle Companies: Carlisle Tire & Wheel, Carlisle Power Transmission, Carlisle Motion Control Industries, Carlisle Industrial Brake & Friction, Heavy Friction/Altec, Tensolite



Left-Right:
Whales Chen, Stone Zhu,
Kevin Forster,
Group President,
Carlisle Asia Pacific,
Derek Shao, Tony Zhu,
Winnie Xia, Jane Wang

Kevin Forster, President

During 2006 Carlisle Asia Pacific continued to expand its capabilities with an emphasis on its China operations. A trading company was established in Shanghai which will provide all of Carlisle's operating units with the capability to both sell their products to, and source raw materials and components directly from China. Additional support staff with critical component and raw material sourcing expertise was added to support our operations' supply chain and business development initiatives. This enhanced capability will result in lowered manufacturing costs and expanded market coverage for those business units which do not currently have China based operations.

Carlisle also continues to expand its reach in China by acquiring companies that can be utilized first, as low cost manufacturing operations exporting primarily to North America and, second, as vehicles to penetrate the Chinese market with existing Carlisle products. Our tire, power transmission belt and braking operations currently have significant operations in China. As part of its global manufacturing strategy, Tensolite has secured production capability in China with the acquisition of a cable assembly facility in Dongguan City. Several of the other Carlisle divisions are currently in negotiations to acquire Chinese companies. These initiatives are key drivers of their overall business strategies.

In addition to increasing our sourcing and business development capabilities we have also added resources to insure financial control and compliance as we continue to grow in this important region. We will also be adding resources to design and develop new products and manufacturing processes, resulting in reduced product development and tooling costs.

Carlisle will continue to invest in manufacturing assets in countries where we can produce our products cost effectively in order to support our strategy of being the low cost provider in our markets. Our blended manufacturing strategy of supplementing North American operations with those in areas such as China provide us with a strategic advantage in terms of cost, service and quality.

The following employees are pictured in the division photographs:

Construction Materials photo with John Altmeyer on page 8: Danny Blumenschein, Anthony Newcomer, Scott Rohrer, Deborah Sheaffer, William Stum, Terry Weiss

Industrial Components photo with Barry Littrell on page 11: Ronald Clark, Rosemary Eurich, Edward Hackenberry, Patrick McGinnis, Leon Ramsey, Frank Randolph, Sandra Schmuck, Sandra Swartz

Diversified Components photo with Mike Popielec and Jerry Thomson on page 13: Terry Anthony, Roger Burbach, Russell Hines, Michael Nedved, Gregg Wagner, Sheila Whitehurst

Board of Directors

Donald G. Calder (a) (c) (d)
President, G.L. Ohrstrom & Co., Inc.

Robin S. Callahan (a) (b) (d)
*Past General Manager
Distribution and Marketing, IBM*

Paul J. Choquette, Jr. (c) (d)
*Chairman and Chief Executive
Officer, Gilbane, Inc.*

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Director, Jardine Strategic Holdings, Ltd.

Peter F. Krogh (b) (c) (e)
*Dean Emeritus and Distinguished Professor
of International Affairs, Georgetown
University, School of Foreign Service*

Richmond D. McKinnish
President and Chief Executive Officer

Stephen P. Munn (d)
Chairman

Anthony W. Ruggiero (a) (d) (e)
*Past Executive Vice President
and Chief Financial Officer, Olin Corporation*

Lawrence A. Sala (a) (c) (e)
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President, Anaren, Inc.*

Eriberto R. Scocimara (b) (d)
*President and Chief Executive
Officer, Hungarian-American Enterprise Fund*

Magalen C. Webert (c) (e)
Investor in various corporations

Officers

Stephen P. Munn
Chairman

Richmond D. McKinnish
President and Chief Executive Officer

John W. Altmeyer
Group President, Construction Materials

Barry Littrell
Group President, Industrial Components

Michael D. Popielec
Group President, Diversified Components

Carol P. Lowe
Vice President and Chief Financial Officer

Steven J. Ford
*Vice President, Secretary and
General Counsel*

Kevin G. Forster
President, Carlisle Asia Pacific

- (a) Member of Audit Committee
- (b) Member of Compensation Committee
- (c) Member of Corporate Governance and
Nominating Committee
- (d) Member of Executive Committee
- (e) Member of Pension and Benefits
Committee

Investor Information

Annual Meeting Annual Meeting 12:00
noon, Friday, April 20, 2007 at corporate
headquarters.

10-K Reports Are available on-line from
the SEC, by written request to the
Secretary, or at the Company's website: [www.
carlisle.com](http://www.carlisle.com).

**Change of Address, Dividend Checks,
Lost Certificates and Ownership
Transfers** Contact the Registrar, Transfer
and Dividend Disbursing Agent for the
Company: Computershare Investor Services,
LLC, 2 North LaSalle, Chicago, Illinois
60602, 1.800.897.9071 or via the Internet,
www-us.computershare.com.

Dividend Reinvestment Plan
Shareholders may elect to have regular cash
dividends automatically reinvested in the
Company's common stock and, periodically,
additional shares may be purchased for
cash. Brokerage commissions and all
other service charges are paid for by the
Company. For detailed information, contact:
Computershare Investor Services, LLC,
1.800.897.9071 or via the Internet,
www-us.computershare.com.

Exchange Listing The Company's ticker
symbol on the New York Stock Exchange
is CSL.

Shareholder Services 1.800.897.9071

Website www.carlisle.com

The logo for Carlisle, featuring the word "CARLISLE" in a bold, sans-serif font. The letters are white with a thick black outline, giving it a three-dimensional appearance. The logo is set against a dark background.

