NEW heights

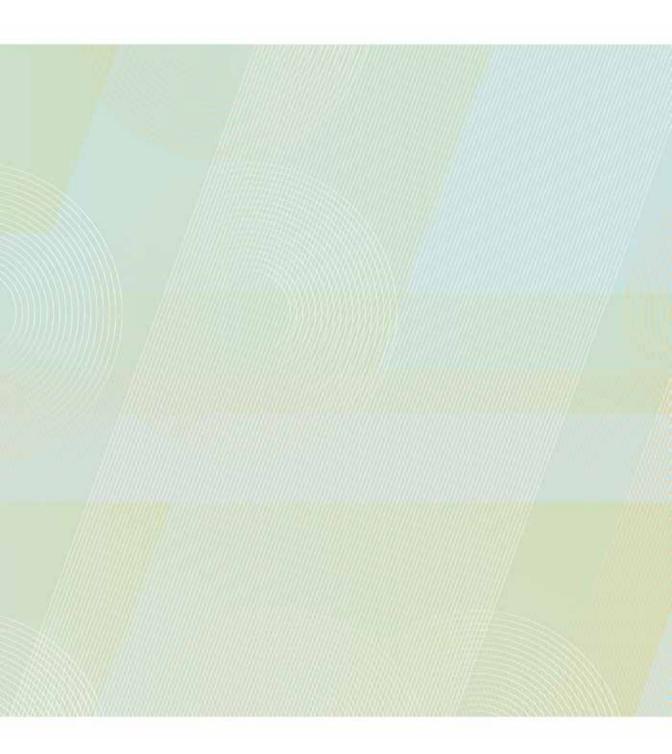


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Dear fellow shareholders,

There is a faster pace in the world around us, and you can certainly feel it at First Community Bank. It is a pace fueled by the recognition of opportunity and the quick action to take advantage of it.

The past year has been one of action for First Community Bank. In our 2012 Annual Report we discussed three priorities for the coming year, and I am pleased to report progress and success in all three. First, we were able to add high caliber team members to each of our primary lines of business with additional commercial bankers, mortgage bankers, and financial planning advisors. Second, we purchased property to position us for growth. In late May of 2014, we expect to open in downtown Columbia at 1213 Lady Street, with a banking office on the first floor and our financial planning/investment advisory team located on the second floor. Later in the year, we will begin construction of a new banking office in the fast-growing town of Blythewood in Northeast Richland County. Third, we have completed the acquisition of Savannah River Financial Corporation, a high quality community bank located in Augusta, Georgia and Aiken, South Carolina. With shared values and strategic focus, as well as contiguous and similar markets, it is a natural combination of banks.

The financial results of the year are highlighted by pure deposit growth (including cash management) of \$46.4 million (13.8%), which enabled us to drive down our cost of deposits to 31 basis points in the fourth quarter of 2013. We are also pleased to report loan growth of \$15.5 million (4.7%) during the year. The continued strength of our diversified revenue model was evident as, again, total revenue increased. This year, as interest rates rose during the second half of the year, mortgage revenues declined; however, this was more than offset during that time period by improving net interest margin, net interest income, and greater revenue from our financial planning/investment advisory line of business. The result was a 25.7% increase in net income available to common shareholders to total \$4.1 million.

During the year, our Board of Directors was pleased to announce two increases in cash dividends to you, our shareholders. This, combined with the share value increase from \$8.39 to \$10.40, resulted in a total shareholder return of 26.6% in 2013. Combined with the prior year, our total shareholder return for the past two years is 74.2%.

With a sound vision and focused strategy, we have accomplished much. There is an energy and excitement in the organization as we work to grow all three lines of business. We see opportunity and are well positioned to take advantage of it for you, our shareholders.

Thank you for your trust and for your continued support.

Mike Crapps President and CEO From its earliest days, the vision for First Community Bank has been to provide local businesses, their owners, and the communities they serve with a style of banking missing from the post-consolidation landscape of the early 1990s. In those days the industry trended toward the asset-rich depth that resulted from supersizing; prevailing wisdom leaned toward bulk rather than specialization. We believed differently, and so we set out to create a bank that was different.

Step one? We listened to local business owners as they described the financial frustrations they faced. Then we built a bank designed just for them.

In the nearly two decades that have passed since that time, we've continued to listen. We've evolved, as well, in response to (and sometimes in anticipation of) the changing needs of our business customers. It is the single greatest reason, we believe, First Community Bank emerged from the Recession in a position of strength.

And so we entered 2013 not only ready, but more importantly *able* to take advantage of short-window marketplace opportunities. It proved to be a year of transformation, a year in which First Community Bank reached new heights by doing just what we've always done: keeping our feet on the ground and our focus squarely on the needs of local businesses.

STANDING TALL. STANDING PROUD.

There's little question 2008 marked the epicenter of the economic crisis in our country, and it's also true the years that followed were devastating ones for many in the financial services industry. We bore our share of challenges as we adjusted to a regulatory environment reverberating with aftershocks.

Community banks—all across the US—faced particular difficulty shifting to a new income equation without the absorbing depth and breadth of regional, super regional and national banks.

So it might have been for First Community Bank, with one significant and sustaining exception. Our balance sheet was of such quality we were able to work through the challenges, diversifying our revenue streams and investing in the infrastructure to support them. What's more, we were able to accomplish those things while continuing shareholder dividends without a single suspension. It's a statement of long-term strength about which we are understandably proud.

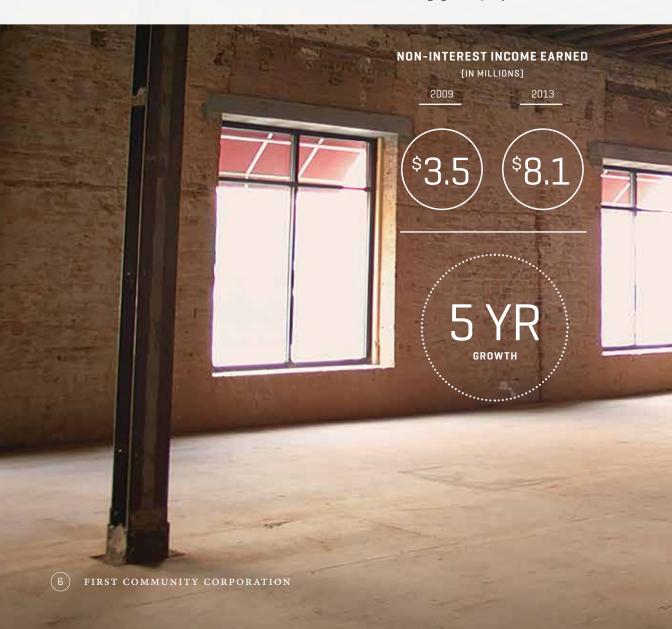
Which brings us to 2013, a remarkable year in which our team's thoughtful planning and careful decision-making led to a number of significant success measures, perhaps none more symbolic than a 50 percent increase in shareholder dividends. This is certainly good news for shareholders, but it is also representative of our commitment to smart, albeit accelerated, growth. With a full accounting year following our 2012 offering, as well as some one-time costs associated with a significant expansion, we are pleased diluted earnings per common share held at a basically flat \$0.78 while share price increased for the year, from \$8.39 on December 31, 2012 to \$10.40 on December 31, 2013. This represents a 24.0 percent increase and, when combined with the cash dividend, represents a 26.6 percent total return for our shareholders during the year.





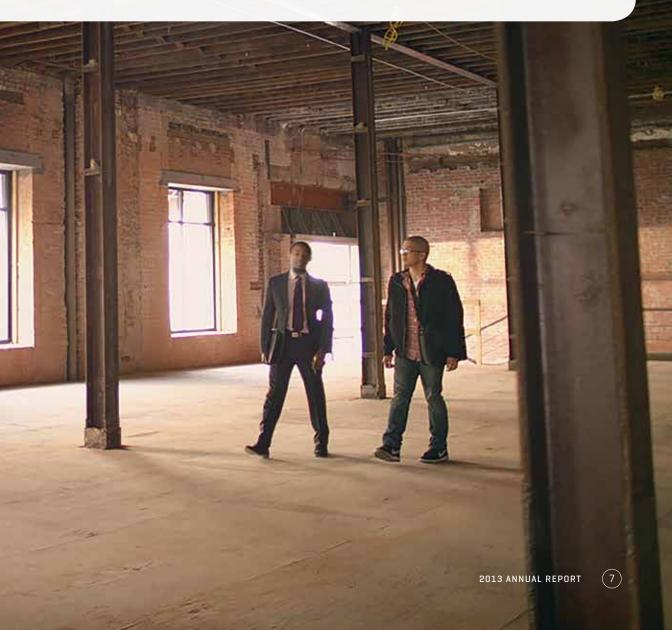
The year 2013 proved to be a transformative year for First Community Bank.

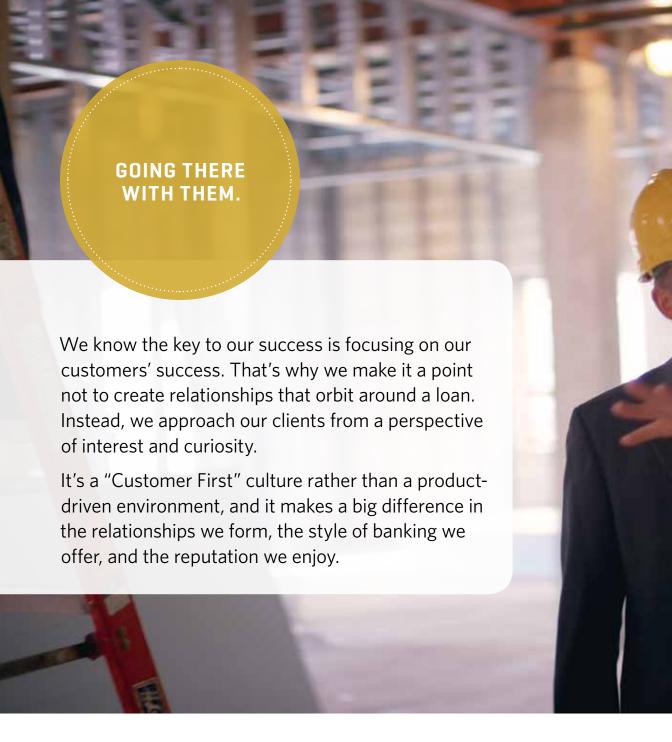
It was a time in which many of the plans, carefully developed over the five years that have passed since 2008, were fully in motion. Chief among those was an intent to diversify our income stream to offset net interest income compression. We purchased two financial planning practices in 2008, then followed those investments with the 2011 acquisition of a local mortgage company.



By 2013 our non-interest income reached 31 percent of operating revenue—
a remarkable achievement as evidenced by the comparison with peer bank non-interest income average of 16 percent.
This five year growth in non-interest income from \$3.5 million in 2009 to \$8.1 million in 2013 is, without a doubt, the keynote of First Community Bank's current success.

We are proud of those numbers, certainly. But we are even more pleased that this growth resulted from expanding our offerings to better meet the needs of our customers. From our founding, it has been our mission to add value to the financial and business planning concerns of the local businesses that form the backbone of the communities we serve. We focus intentionally on serving this sector. We come to work each day with an eye on what we can do to better meet their needs, how we can better serve them with products and services that make a difference in both their business operations and their personal lives.





A key indicator is the growth we experienced in pure deposits, including cash management. While 2012 was a banner year, 2013 saw an increase of \$46.4 million (13.8 percent), to average \$392.9 million in December. This represents the welcome addition of 4,047 new accounts and a strong show of trust from the people who opened them. We take that trust to heart, knowing that while some of these customers may have accounts at more than one banking institution, many people consider "my bank" to be the one in which there is a deposit relationship.



We also experienced solid loan growth, a trend that began in the latter months of 2012 and continued through the next five quarters. The loan portfolio grew by \$15.5 million to \$347.6 million, a 4.7 percent increase. We consider this to be a healthy number, out-pacing our projections and offering a solid indication businesses in the Midlands of South Carolina are becoming stronger as our local economy continues to recover. Loan quality, a hallmark of First Community Bank, remained excellent with Net Charge Offs (excluding overdrafts) of \$901,000 and a Net Charge Off Ratio of 0.27 percent.



The report of First Community Bank's financial performance in 2013 is a good one, there is no doubt. But it may well be that the biggest story of the year is work we did to take advantage of the remarkable opportunity we see in the marketplace. We spent much of the year focused on the three priorities outlined in last year's annual report:

- Building out current lines of business to reach their full potential
- ldentifying opportunities in the Midlands for new banking offices
- A disciplined approach to expanding our footprint to other South Carolina communities that are a good match for our brand of community banking

To serve our growing customer base, we added to our exceptional team in the important areas of commercial banking, mortgage banking and financial planning. This investment in experienced human capital is one we make with great excitement for both the increase in sheer capacity and in our First Community brand of personal service.

We saw great opportunity before us to expand geographically, as well. While our focus has been on the Midlands of South Carolina for the past 19 years, we spent much of 2012/13 broadening our view to include cities and towns in neighboring counties that match our First Community ideal: a strong sense of community and a good base of locally owned businesses. We found that match in the combination of Aiken, South Carolina and Augusta, Georgia via a banking company that already had much in common with First Community: the Savannah River Banking Company.

By becoming part of the First Community
Bank family, customers in those markets will
benefit from an expanded set of banking
products and greater lending capacity. This
is good news for the businesses located
there, certainly, but also for the communities
and neighborhoods that surround those
growing companies. Whether new locations,
updated equipment, additional employees,
or some combination of the three, we're
thrilled to be a part of that growth. We also
look forward to providing support to the
people who own those businesses and live
in those communities through our signature
offerings of financial and retirement planning,

a needed focus for so many individuals and couples in this post-Recession environment, as well as a broad base of mortgage services designed to meet a spectrum of new construction, home purchase and refinancing needs. We believe there is great opportunity for First Community in the Central Savannah River Area, and we are happy to continue the same brand of highly personalized service for which the Savannah River Banking Company has been known.

Another significant focus of 2013 was identifying opportunities to add new banking offices to our Midlands base. We have long been interested in establishing a presence in the heart of downtown Columbia, particularly along the active Main Street corridor. We knew the timing, the location and the building itself had to be just right, and we found it all near the corner of Lady and Main.

Built in 1964, the 20,000 square foot four-story building is undergoing significant renovations and will open for business in early summer of 2014. The first floor will serve as First Community's downtown banking lobby and office, while the second floor will be home to our financial planning and investment advisory group, First Community Financial Consultants.

We are expanding our Midlands footprint as well, with plans to add a banking office northeast of Columbia, in Blythewood, in early 2015. Blythewood is a perfect fit for First Community and we look forward to becoming a part of the business landscape there.



We know 2014 will be a remarkable year in the life of First Community Bank, including the formal conversion of SRBC banking offices in the Aiken, South Carolina and Augusta, Georgia markets (1ST QUARTER); the opening of our Lady Street office in downtown Columbia (2ND QUARTER); and the construction of a Blythewood banking office (4TH QUARTER). In addition, we will greatly enhance our online presence with the March 2014 launch of a new and much more comprehensive First Community Bank website. Designed to function well on tablets and smartphones, as well as on traditional desktop and laptop computers, the new firstcommunitysc.com will make online and mobile banking easy and accessible for any First Community customer.

We believe this to be a unique time in the life of our bank in which our balance sheet strength allows us to take advantage of market opportunities that are time-sensitive. So we will continue our focus on strategic growth and expansion through 2014 and beyond. This could occur through bank acquisition, branch acquisition, new construction, or some combination of the three. As always, our primary focus will be on identifying locations that meet our well defined criteria for success.

Equally as important, we will continue to invest in the human infrastructure required to maintain our personalized style of banking in all three primary lines of business. Whether providing capital and counsel to a local business considering expansion, or developing a customized financial plan for a couple looking toward retirement, or helping a young professional with the right mortgage for that perfect first home—we are here to help make each step of the financial journey a step our customer can make with confidence.

The pace is quickening, the opportunity is rising. It's true for us, and it's true for our customers. It is our distinct honor to be there alongside them as momentum gathers and together, we step lively toward tomorrow.

2014

1ST QUARTER

- Savannah River Banking Company became a part of the First Community Bank family.
- New website launched www.firstcommunitysc.com



2ND QUARTER

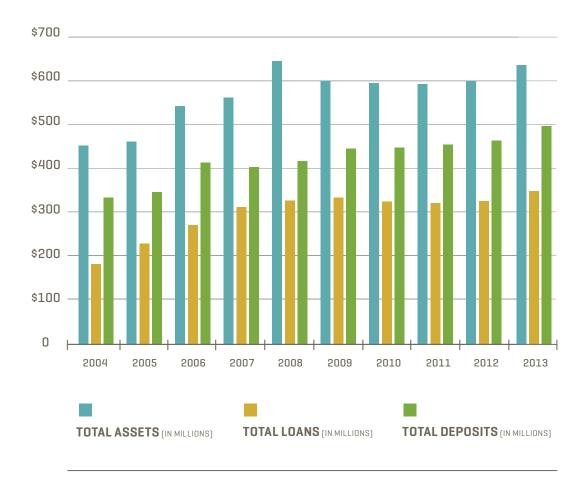
► Lady Street office opens in downtown Columbia.



4TH QUARTER

 Construction begins on a Blythewood banking office.





2013 FINANCIALS

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INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

The Board of Directors
First Community Corporation
Lexington, South Carolina

We have audited, in accordance with the standards of the Public Company Accounting Oversight Board (United States), the consolidated balance sheets of First Community Corporation and subsidiary (the "Company") as of December 31, 2013 and 2012, and the related consolidated statements of income, comprehensive income (loss), changes in shareholders' equity and cash flows for each of the years in the three-year period ended December 31, 2013 (not presented herein); and in our report dated March 21, 2014, we expressed an unqualified opinion on those consolidated financial statements. The accompanying consolidated balance sheets and statements of income are the responsibility of the Company's management. Our responsibility is to express an opinion on the information set forth in these consolidated financial statements in relation to the consolidated financial statements from which they have been derived.

In our opinion, the information set forth in the accompanying consolidated balance sheets as of December 31, 2013 and 2012, and the related consolidated statements of income for each of the years in the three-year period ended December 31, 2013, is fairly stated, in all material respects, in relation to the consolidated financial statements from which it has been derived.

Elliott Davis, LLC

Columbia, South Carolina

Elliott Davis, LLC

March 21, 2014

SELECTED FINANCIAL DATA

_	Year ended December 31,					
[dollars in thousands, except per share amounts]	2013	2012	2011	2010	2009	
BALANCE SHEET DATA:						
Total assets \$	633,309	\$ 602,925	\$ 593,887	\$ 599,023	\$ 605,827	
Loans held for sale	3,790	9,658	3,725	_	_	
Loans	347,597	332,111	324,311	329,954	344,187	
Deposits	497,071	474,977	464,585	455,344	449,576	
Total common shareholders' equity	52,671	54,183	36,759	30,762	30,501	
Total shareholders' equity	52,671	54,183	47,896	41,797	41,440	
Average shares outstanding, basic	5,285	4,144	3,287	3,262	3,252	
Average shares outstanding, diluted	5,334	4,172	3,287	3,262	3,252	
RESULTS OF OPERATIONS:						
Interest income \$	21,783	\$ 23,002	\$ 25,526	\$ 27,511	\$ 30,981	
Interest expense	3,734	5,428	7,209	9,374	13,104	
Net interest income	18,049	17,574	18,317	18,137	17,877	
Provision for Ioan Iosses	528	496	1,420	1,878	3,103	
Net interest income after provision for loan losses	17,521	17,078	16,897	16,259	14,774	
Non-interest income	8,118	7,929	5,710	3,017	3,543	
Securities gains	73	26	575	827	1,489	
Non-interest expenses	20,422	19,445	18,401	17,684	16,580	
Impairment of goodwill	_	_	_	_	27,761	
Income (loss) before taxes	5,290	5,588	4,781	2,419	(24,535)	
Income tax expense	1,153	1,620	1,457	565	696	
Net income (loss)	4,137	3,968	3,324	1,854	(25,231)	
Amortization of warrants	_	72	102	96	89	
Preferred stock dividends, including discount						
accretion and redemption costs	_	604	568	568	567	
Net income (loss) available to						
common shareholders	4,137	3,292	2,654	1,190	(25,887)	
PER SHARE DATA:						
Basic earnings (loss) per common share \$	0.78	\$ 0.79	\$ 0.81	\$ 0.36	\$ (7.95)	
Diluted earnings (loss) per common share	0.78	0.79	0.81	0.36	(7.95)	
Book value at period end	9.93	10.37	11.11	9.41	9.38	
Tangible book value at period end	9.83	10.23	10.83	9.14	8.92	
Dividends per common share	0.22	0.16	0.16	0.16	0.24	
ASSET QUALITY RATIOS:						
Non-performing assets to total assets ⁽⁴⁾	1.39%	1.45%	2.16%	2.20%	1.38%	
Non-performing loans to period end loans	1.56%	1.44%	1.67%	1.90%	1.50%	
Net charge-offs to average loans	0.27%	0.17%	0.50%	0.54%	0.84%	
Allowance for loan losses to period-end total loans	1.21%	1.39%	1.45%	1.49%	1.41%	
Allowance for loan losses to non-performing assets	48.07%	52.77%	35.83%	37.39%	58.21%	
SELECTED RATIOS:						
Return on average assets:						
GAAP earnings (loss)	0.66%	0.55%	0.44%	0.20%	(3.90)%	
Operating earnings (1033)	0.66%	0.55%	0.44%	0.20%	0.39%	
Return on average common equity:	0.0070	0.0070	0.1170	0.2070	0.0770	
GAAP earnings (loss)	7.68%	7.40%	7.98%	3.73%	(49.66)%	
Operating earnings (loss) ⁽³⁾	7.68%	7.40%	7.98%	3.73%	4.98%	
Return on average tangible common equity:						
GAAP earnings (loss)	7.78%	7.55%	8.16%	3.87%	(89.13)%	
Operating earnings (loss) ⁽³⁾	7.78%	7.55%	8.16%	3.87%	8.94%	
Efficiency Ratio ⁽¹⁾	76.69%	74.82%	75.55%	73.07%	73.47%	
Non-interest income to operating revenue ⁽²⁾	31.22%	31.16%	25.55%	17.48%	21.97%	
Net interest margin (tax equivalent)	3.18%	3.22%	3.33%	3.26%	3.10%	
Equity to assets	8.32%	8.99%	8.06%	6.97%	6.84%	
Tangible common shareholders' equity to tangible assets		8.88%	6.04%	5.00%	4.80%	
Tier 1 risk-based capital	17.60%	17.33%	15.33%	13.73%	12.41%	
Total risk-based capital	18.68%	18.58%	17.25%	14.99%	13.56%	
Leverage	10.77%	10.63%	9.40%	8.79%	8.41%	
Average loans to average deposits ⁽⁵⁾	69.17%	70.33%	70.59%	73.53%	76.99%	
- '						

RECONCILIATIONS

The following is a reconciliation for the five years ended December 31, 2013, of net income (loss) as reported for generally accepted accounting principles ("GAAP") and the non-GAAP measure referred to throughout our discussion of "operating earnings."

	Year ended December 31,									
(dollars in thousands)		<u>2013</u>		2012		<u>2011</u>		<u>2010</u>		2009
Net income (loss), as reported (GAAP) Add: Income tax expense (benefit)	\$	4,137 1,153	\$	3,968 1,620	\$	3,324 1,457	\$	1,854 565	\$	(25,231) 696
		5,290		5,588		4,781		2,419		(24,535)
Non-operating items: Goodwill impairment charge		_		_		_		_		27.761
Pre-tax operating earnings Related income tax expense		5,290 1,153		5,588 1,620		4,781 1,457		2,419 565		3,226 696
Operating earnings (net income, excluding non operating items)	\$	4,137	\$	3,968	\$	3,324	\$	1,854	\$	2,530

The following is a reconciliation for the five years ended December 31, 2013, of non-interest expense as reported for GAAP and the non-GAAP measure referred to throughout our discussion regarding non-interest expense.

	Year ended December 31,							
(dollars in thousands)	<u>2013</u>		2012		<u>2011</u>		<u>2010</u>	<u>2009</u>
Non-interest expense, as reported (GAAP) Non-operating items:	\$ 20,422	\$	19,445	\$	18,401	\$	17,684	\$ 44,341
Impairment of goodwill	_		_		_		_	27,761
Operating non-interest expense	\$ 20,422	\$	19,445	\$	18,401	\$	17,684	\$ 16,580

Our management believes that the non-GAAP measures above are useful because they enhance the ability of investors and management to evaluate and compare our operating results from period to period in a meaningful manner. These non-GAAP measures should not be considered as an alternative to any measure of performance as promulgated under GAAP. Non-GAAP measures have limitations as analytical tools, and investors should not consider them in isolation or as a substitute for analysis of the company's results as reported under GAAP.

⁽¹⁾ The efficiency ratio is a key performance indicator in our industry. The ratio is computed by dividing non-interest expense, less goodwill impairment, by the sum of net interest income on a tax equivalent basis and non-interest income, net of any securities gains or losses and OTTI on securities. It is a measure of the relationship between operating expenses and earnings.

 $^{^{(2)}}$ Operating revenue is defined as net interest income plus non-interest income.

⁽³⁾ Constitutes a non-GAAP financial measure. Please see "Reconciliation of Non-GAAP Financial Measures" below.

⁽⁴⁾ Includes non accrual loans, loans > 90 days delinquent and still accruing interest and OREO.

⁽⁵⁾ Includes loans held for sale.

		Year ended D	ecemb	er 31,		
(dollars in thousands except par values)		2013		2012		
ASSETS:						
Cash and due from banks	\$	8,239	\$	11,517		
Interest-bearing bank balances		5,668		6,779		
Federal funds sold and securities purchased under agreements to resell		259		412		
Investment securities - available for sale		224,355		203,445		
Other investments, at cost		2,674		2,527		
Loans held for sale		3,790		9,658		
Loans		347,597		332,111		
Less, allowance for loan losses		4,219		4,621		
Net loans		343,378		327,490		
Property, furniture and equipment – net		19,444		17,258		
Bank owned life insurance		11,072		10,868		
Other real estate owned		3,370		3,987		
Intangible assets		_		160		
Goodwill		571		571		
Other assets		10,489		8,253		
Total assets	\$	633,309	\$	602,925		
LIABILITIES:						
Deposits:						
Non-interest bearing demand	\$	111,198	\$	97,526		
NOW and money market accounts		174,224		150,874		
Savings		51,134		41,100		
Time deposits less than \$100,000		96,096		111,182		
Time deposits \$100,000 and over		64,419		74,295		
Total deposits		497,071		474,977		
Securities sold under agreements to repurchase		18,634		15,900		
Federal Home Loan Bank Advances		43,325		36,344		
Junior subordinated debt		15,464		15,464		
Other liabilities		6,144		6,057		
Total liabilities		580,638		548,742		
SHAREHOLDERS' EQUITY:						
Preferred stock, par value \$1.00 per share; 10,000,000 shares authorized;						
0 issued and outstanding at December 31, 2013 and 2012		_		_		
Common stock, par value \$1.00 per share; 10,000,000 shares authorized;						
issued and outstanding 5,302,674 at December 31, 2013						
and 5,227,300 at December 31, 2012		5,303		5,227		
Common stock warrants issued		48		50		
Nonvested restricted stock		(444)		(152)		
Additional paid in capital		62,214		61,615		
Accumulated deficit		(11,923)		(14,915)		
Accumulated other comprehensive income (loss)		(2,527)		2,358		
Total shareholders' equity		52,671		54,183		
Total liabilities and shareholders' equity	\$	633,309	\$	602,925		
, .	-	·				

CONSOLIDATED STATEMENTS OF INCOME

	Year ended December 31,								
[dollars in thousands except per share amounts]		<u>2013</u>		2012		<u>2011</u>			
INTEREST INCOME:									
Loans, including fees	\$	17.581	\$	18,361	\$	19,110			
Investment securities - taxable	T	3,046	-	3,832	-	6,291			
Investment securities - non taxable		1,090		725		51			
Other short term investments		66		84		74			
Total interest income		21,783		23,002		25,526			
INTEREST EXPENSE:									
Deposits		1,793		3,122		4,573			
Securities sold under agreement to repurchase		37		35		40			
Other borrowed money		1,904		2,271		2,596			
Total interest expense		3,734		5,428		7,209			
Net interest income		18,049		17,574		18,317			
Provision for loan losses		528		496		1,420			
Net interest income after provision for loan losses		17,521		17,078		16,897			
NON-INTEREST INCOME:									
Deposit service charges		1,507		1,562		1,810			
Mortgage origination fees		3,767		4,242		1,973			
Investment advisory fees and non-deposit commissions		972		651		767			
Gain on sale of securities		73		26		575			
Loss on sale of other assets		(1)		(89)		(155)			
Other-than-temporary-impairment write-down on securities		_		(200)		(297)			
Fair value loss adjustments on interest rate swap		(2)		(58)		(166)			
Loss on early extinguishment of debt		(142)		(217)		(188)			
Other		2,017		2,038		1,966			
Total non-interest income		8,191		7,955		6,285			
NON-INTEREST EXPENSE:									
Salaries and employee benefits		12,013		11,152		9,520			
Occupancy		1,384		1,358		1,289			
Equipment		1,206		1,168		1,147			
Marketing and public relations		541		478		452			
FDIC Insurance assessments		417		597		889			
Other real estate expense		508		1,010		840			
Amortization of intangibles		160		204		517			
Merger expenses		539		_		_			
Other		3,654		3,478		3,747			
Total non-interest expense		20,422		19,445		18,401			
Net income before tax		5,290		5,588		4,781			
Income tax expense		1,153		1,620		1,457			
Net income	\$	4,137	\$	3,968	\$	3,324			
Preferred stock dividends	·			557		670			
Preferred stock redemption costs		_		119		_			
Net income available to common shareholders	\$	4,137	\$	3,292	\$	2,654			
Basic earnings per common share	\$	0.78	\$	0.79	\$	0.81			
Diluted earnings per common share	\$	0.78	\$	0.79	\$	0.81			
On proceedings of the control of the	_				τ				

SHAREHOLDER INFORMATION

ANNUAL MEETING

The annual meeting of shareholders will be held at 11:00 am, Wednesday May 21, 2014: Augusta Country Club 655 Milledge Road Augusta, Georgia 30904

TRANSFER AGENT

Registrar and Transfer Company 10 Commerce Drive Cranford, New Jersey 07016 (800) 456-0596

10K/FINANCIAL INFORMATION

Copies of First Community Corporation's
Annual Report to the Securities and Exchange
Commission form 10K and other information may
be obtained from:
Joseph G. Sawyer
First Community Corporation
Post Office Box 64
Lexington, South Carolina 29071

INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

Elliott Davis, LLC 1901 Main Street Suite 900 Columbia, South Carolina 29201

STOCK INFORMATION

First Community Corporation's common stock is traded on the NASDAQ Capital Market under the trading symbol "FCCO." The following is a summary of stock prices for the company. These prices have been adjusted for all stock splits and stock dividends.

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	HIGH	LOW	DIVIDENDS PAID
10	\$ 9.25	\$ 8.21	\$ 0.05
20	\$ 10.00	\$ 8.80	\$ 0.05
3Q	\$ 11.16	\$ 8.44	\$ 0.06
4Q	\$ 10.50	\$ 9.95	\$ 0.06

2012		
HIGH	LOW	DIVIDENDS PAID
\$ 8.00	\$ 5.98	\$ 0.04
\$ 8.80	\$ 7.65	\$ 0.04
\$ 8.60	\$ 7.84	\$ 0.04
\$ 8.68	\$ 8.15	\$ 0.04

All outstanding shares of our common stock are entitled to share equally in dividends from funds legally available when, and if, declared by the board of directors. The future dividend policy of the company is subject to the discretion of the board of directors and will depend upon a number of factors, including future earnings, financial condition, cash requirements and general business conditions. In addition, our ability to pay cash dividends may be dependent upon receiving cash in the form of dividends from First Community Bank. Statutory and regulatory limitations apply to the Bank's payment of dividends to the Company. As a South Carolina chartered bank, the Bank is subject to limitations on the amount of dividends that it is permitted to pay. Unless otherwise instructed by the S.C. Board, the Bank is generally permitted under South Carolina state banking regulations to pay cash dividends of up to 100% of net income in any calendar year without obtaining the prior approval of the S.C. Board. The FDIC also has the authority under federal law to enjoin a bank from engaging in what in its opinion constitutes an unsafe or unsound practice in conducting its business, including the payment of a dividend under certain circumstances.

BOARD OF DIRECTORS

Richard K. Bogan, MD, FCCP

Chairman, Chief Medical Officer SleepMed, Inc.

Thomas C. Brown

Rector St. Paul's Church Greenville, SC

Chimin J. Chao

President Chao and Associates, Inc.

Michael C. Crapps

President and Chief Executive Officer First Community Corporation First Community Bank

Anita B. Easter

Principal
Greenleaf Enterprises

O.A. Ethridge, DMD

Pediatric Dentist, Retired

George H. Fann, Jr., DMD

General Dentistry

J. Thomas Johnson

Vice Chairman of the Board First Community Corporation First Community Bank President and Chief Executive Officer Citizens Building & Loan Association Greer, SC

W. James Kitchens, Jr.

Certified Public Accountant The Kitchens Firm, LLC

J. Randolph Potter

Bank Consultant

E. Leland Reynolds

Co-Owner and Vice President H.G. Reynolds Co., Inc.

Paul S. Simon

President Augusta Riverfront, LLC

Alex Snipe

President
Glory Communications

Roderick M. "Rick" Todd, Jr.

Attorney & Counselor at Law

Loretta R. Whitehead

Broker In Charge EXIT Real Estate Consultants

Mitchell M. Willoughby

Chairman of the Board First Community Corporation First Community Bank Partner Willoughby and Hoefer, P.A.

Chairman Emeritus

James C. Leventis

Directors Emeritus

William L. Boyd, III* Robert G. Clawson* Hinton G. Davis Broadus Thompson* Angelo L. Tsiantis*

*deceased

EXECUTIVE OFFICERS

FIRST COMMUNITY CORPORATION

Michael C. Crapps

President and Chief Executive Officer

David K. Proctor

Executive Vice President and Chief Risk Officer

Joseph G. Sawyer

Executive Vice President and Chief Financial Officer

FIRST COMMUNITY BANK

Michael C. Crapps

President and Chief Executive Officer

David K. Proctor

Executive Vice President and Chief Risk Officer

Joseph G. Sawyer

Executive Vice President and Chief Financial Officer

Robin D. Brown

Executive Vice President Director of Human Resources and Marketing

J. Ted Nissen

Executive Vice President Chief Commercial and Retail Banking Officer

VISION STATEMENT

As the provider of choice of financial solutions to local businesses and professionals in the markets we serve, we optimize the long-term return to our shareholders, while providing a safe and sound investment.

CORE VALUES

- Quality and integrity in all endeavors
- ▶ Passionate focus on the customer experience
- ▶ Mutual respect for our colleagues and their role in our success



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