

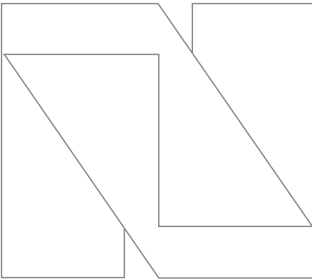
Navigant Consulting, Inc. 2001 Annual Report

**In
times
like
these...**

Navigant Consulting, Inc.

Navigant Consulting assists its clients in preserving and building value by managing uncertainty and risk. Our specialized, full-service litigation consulting, claims management and energy industry consulting services enable corporations, government agencies, law firms and energy companies to adapt to changing conditions, meet new regulatory and legal challenges, and reach their strategic objectives.

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Letter from the Chairman and Chief Executive Officer

At Navigant Consulting, we assist our clients in addressing some of the greatest challenges they face. We help them deal with rapid change, regulation (and deregulation), litigation, catastrophic events and other issues that can threaten their growth, and even their very survival.

Navigant Consulting Stands Out

The increasing need for our professional services can be seen in the headlines of daily newspapers. At a time when many other consulting firms are retrenching, we are expanding our businesses and our services. In the past 12 months we have added more than 100 professionals, including Joel L. Singer, who joined us as the Chief Executive Officer of our Energy & Water business. Our professional staff now totals nearly 1,000 consultants, based in 49 offices across the United States and in Canada and the United Kingdom.

We also built or acquired several new businesses in 2001. Peterson Asbestos Claims Enterprise (PACE), which we established in April, provides specialized data management services for asbestos claims. Our acquisition of Chambers Associates, a public policy consulting firm that is a recognized leader in mass tort litigation, further enhanced our ability to help clients manage asbestos litigation. With our acquisition of Barba-Arkhon International, we now have one of the largest groups specializing in litigation consulting services in construction and government contract disputes. The acquisition of Martin & Associates strengthened our Energy & Water practice by bringing us industry-leading expertise in analyzing labor costs at electric utility plants.

Most important of all, we have established and maintained solid relationships with our clients, which include major corporations and financial institutions, federal and state government agencies, law firms, utilities, health care providers and many others. Those relationships, which now extend an average of more than seven years, helped us achieve solid results, despite a general economic slowdown through most of 2001.

New Opportunities and Solutions

In both our two business groups – Financial & Claims and Energy & Water – the events of 2001 underscored the value of our industry-specific, knowledge-rich services. We found new demand for our professional skills and new opportunities to expand our service offerings.

A recession, a growing number of corporate bankruptcies and a litigious business environment all contributed to increased interest in the litigation support services provided by our Financial & Claims practice. We ease the burden of commercial litigation every step of the way, from initial filings through discovery, depositions, trials and settlements. Our experience in handling asbestos litigation, where total liabilities could eventually be as high as \$200 billion, and other large-scale claims is unsurpassed. Our proprietary systems and processes help defendants, their insurers and attorneys manage large and intricate settlements and process high volumes of claims.

We are helping our clients meet other new challenges too. While electronic data and communication systems have improved corporate productivity, they also have dramatically increased the complexity of corporate record keeping and made it far more difficult to respond to litigation discovery requests. New investments have enabled us to develop the electronic discovery technologies that are vital to managing litigation in the 21st century. Our e-discovery business enables clients to respond to discovery requests promptly and efficiently – and control their risks. A new array of e-prevention and e-retention services helps clients develop record-keeping systems and record retention procedures for electronic documents.

The economic downturn, which produced greater interest in recoveries, increased the demand for our construction and government contract services. In addition to facilitating the resolution of complex contract disputes and contractor defaults, we assisted clients in the planning and management of major contracts to prevent problems from arising.

We are serving our Financial & Claims clients in other ways as well. Companies that have experienced catastrophic events value our 20 years of experience in handling property insurance and business interruption claims and our ability to help them reconstruct internal records. In addition, managed care organizations, physicians’ groups, pharmaceutical manufacturers and other health care providers turn to our health care professionals to gain the objective research and analysis they need to improve decision making.

Meanwhile, the continuing deregulation – and consolidation – of the energy industry, new technology, price and procurement volatility, and other changes have dramatically increased the importance of our Energy & Water consulting skills. We are currently working to help our clients develop effective strategies, win regulatory approval of mergers and acquisitions, manage rate changes, acquire or divest power generation assets, improve their transmission capabilities, expand their sources of income and increase their return on invested capital.

We plan to do more for our Energy & Water clients in the months and years ahead. Late in 2001, each of our Energy & Water practice groups undertook a comprehensive review of the market segments they serve. Now, after clearly defining industry trends and the major issues facing our clients, we are moving to answer them. We are recruiting senior level consultants to expand our knowledge base. New strategic alliances with other leading firms will allow us to provide a wider range of well-coordinated services. We also have strengthened our information systems, our marketing and our account management capabilities. In some of the most tumultuous times in the history of the energy industry, we will deliver the solutions our clients need to improve margins and profitability, make the best use of their resources and chart new directions for their businesses.

Looking Ahead

More organizations need our services than ever before. Our investments in human capital, product service offerings and in new technology, have increased our strengths. We will continue to evolve and expand our services.

In the plainest terms, our strategic vision is to offer professional services that matter to organizations that are facing major challenges. We will accomplish that goal by offering unsurpassed knowledge, understanding and leadership in the markets we choose to serve. Whether it is assisting in settling hundreds of thousands of claims, negotiating with regulators, or helping our clients deliver more electricity to power-hungry customers, we will be the best at what we set out to do.

The key to delivering that value is our professionals. We enjoy leading positions in our markets because our people are leaders. Many helped to pioneer their specialties and continue to lead the development of those disciplines today. All combine strong professional skills with in-depth experience in the industries they serve. It is a powerful combination, and we make the most of it by enabling our professionals to focus on what they do, with a maximum of financial and technological support.

In the future, we will offer more to our clients. Our construction professionals are now working with their colleagues in our Energy & Water practice to help manage the construction of new power plants. Both our Financial & Claims and Energy & Water clients are benefiting from the skills of the government affairs professionals at Chambers Associates. Our work with asbestos clients creates a valuable base of experience in handling large settlements that we can now apply to other disputes. We will provide more highly integrated solutions to problems that are increasingly complex. We will help our clients navigate an increasingly challenging legal, regulatory and business environment. We are a company for times like these – and the times ahead.



William M. Goodyear
Chairman and Chief Executive Officer

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2001 Financial Highlights and Commentary

Results of Operations
(in thousands except per share data)

	2001	2000	1999
Revenues			
Financial & Claims	\$ 148,563	\$ 151,282	\$ 124,785
Energy & Water (exclusive of success fees)	75,989	85,361	93,256
Success fees	11,028	7,986	1,450
Total	\$ 235,580	\$ 244,629	\$ 219,491
Adjusted EBITDA¹			
Financial & Claims	\$ 18,682	\$ 23,241	\$ 10,064
Energy & Water	13,467	12,001	8,764
Total	\$ 32,149	\$ 35,242	\$ 18,828
Percent of Revenues	13.6%	14.4%	8.6%
Cash EPS – diluted	\$ 0.07	\$ (0.23)	\$ 0.03

¹Adjusted EBITDA is defined as EBITDA excluding restructuring and litigation settlement charges, value sharing retention cash payments, Barrington acquisition costs, non-cash compensation and other non-recurring costs.

Selected Balance Sheet and Other Information
(in thousands except DSO data)

	12/31/01	12/31/00	12/31/99
Cash	\$ 35,950	\$ 48,798	\$ 42,345
Short-term debt	\$ 0	\$ 0	\$ 10,000
Accounts receivable, net	\$ 52,412	\$ 55,012	\$ 68,379
Days sales outstanding, net	81	84	114
Voluntary attrition (annualized)	15.1%	28.3%	21.7%

In 2001, we stabilized, refocused and invested in our business. The economic recession had a negative impact on both our Financial & Claims and Energy & Water business groups. However, despite the recession, we continued to build and strengthen our business, as seen in a number of key performance statistics. We also dramatically improved our ability to attract and retain skilled, experienced people. The addition of 100 consultants during the year – a third of whom are senior-level professionals – expands our service and expertise. At year-end, we employed nearly 1,000 consultants, and our voluntary, annualized attrition rate had declined to 15.1%, from 28.3% in 2000. The Company is very well positioned as we enter 2002 and has the financial resources and human capital professionals required to meet our clients’ evolving needs and reach our strategic objectives.

New Technologies. New Risks.

As much as 90% of all corporate information is now handled electronically. Yet as electronic technologies have transformed the workplace, they also have created complex new risks. Many corporations lack the systems and the processes to manage, retain and, when appropriate, delete electronic documents – or to produce them in response to litigation or regulatory inquiries. And the results can include large damage claims and fines, as well as personal liability for corporate officers.



Navigant Consulting's Financial & Claims professionals help corporations and their counsel manage and control the risks associated with electronic data. Readiness assessments help measure a company's ability to respond to electronic document requests. Records retention programs create enterprise-wide solutions that automate data storage and merge different systems. E-discovery services allow clients to respond to complex discovery requests. In one assignment, our professionals collected, consolidated and analyzed more than two terabytes (two trillion characters) of data from various software, platforms, systems and data locations.



The Experts, On Your Side Of The Table.

In an increasingly litigious society, succeeding in the courtroom is just as important to a company’s survival as its success in the marketplace. More than 20 years ago, our professionals pioneered the development of litigation support services. Today, we provide full-cycle litigation support services, from the initial evaluation of issues through discovery, interrogatories, depositions, testimony and trial or settlement. We work closely with our clients and their counsel to evaluate each issue raised, assess risk, quantify damages

and project potential outcomes. Specialized data-gathering and modeling skills of our professionals help our clients analyze key information before our expert testifiers present it in court or before arbitrators. Proven claims processing capabilities assist clients manage and control the resolution of hundreds or hundreds of thousands of claims.



More Powerful Solutions.

The professionals in our Electric Generation and Transmission practice help utilities and others make the best use of their assets. A team of more than 70 professionals, based in key markets across the country, combine expert knowledge of the energy industry with in-depth local understanding of their markets’ particular resources, regulations and requirements. In 2001, Navigant Consulting was the lead energy advisor to the State of California, assisting the State in procuring and funding the power needed to meet its diverse and ever-changing energy requirements of the retail customers of the three IOUs in California.

Navigant Consulting also represented a group of utilities who successfully bid into the U.S. Department of Energy’s first competitive process to fund and own rights to a major electric transmission upgrade between northern and southern California. This precedent setting competitive solicitation was undertaken to improve reliability of the electric system in California for all electric customers, and to reduce the regional cost of power supply.



Change, In A New Light.

With market forces now driving the energy industry, it has entered a period of unprecedented change. Our Energy & Water professionals help their clients make it a time of opportunity and growth. Applying years of experience in the industry, we help clients define their objectives and develop and implement the strategies required to reach them. We assist clients forecast future power needs and negotiate energy procurement contracts. We help clients in determining the value of generation assets to support due diligence, project

finance and merger and acquisition activities. Our professionals have managed six out of the ten auctions of electric generation asset divestitures. Our transmission services range from load flow analysis and infrastructure assessments to regional transmission organization (RTO) and independent system operator (ISO) advisory services. Regulation and litigation support services help clients win approval for new rates and rate-making systems and respond to litigation.

New Strengths.

Our acquisition of Chambers Associates, a public policy consulting firm based in Washington, D.C., enhances our services and our leadership. In addition to adding to our abilities to help clients handle asbestos claims, Chambers Associates expands our services to include government relations and economic analysis. The firm also advises a wide range of clients on federal legislative and regulatory matters concerning health, tax, energy and environmental issues.



Improving Outcomes.

Our national health care practice offers health care providers, payers and others a wide range of management advisory and dispute resolution services, from strategic planning to antitrust litigation. Specialized skills include compliance programs, operation reviews and breach of contract analyses. Our health outcome studies provide clients with the tools and information required to enhance decision making and differentiate our clients' products and services in the marketplace.



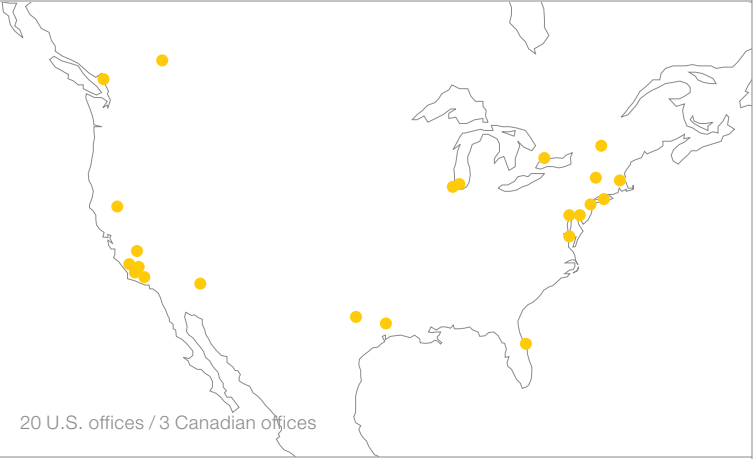
Help When It Counts.

When disaster strikes, as it did when a large crane collapsed during the construction of the Miller Park baseball stadium in Milwaukee (above), we can help clients rebuild and get back to business. Our experienced disaster claims professionals provide valuable assistance in reviewing insurance policies, evaluating and quantifying damages, identifying and tracking extra expenses, estimating

business interruption costs and working with insurers. We regularly assist in the negotiation and resolution of claims, as well as in litigation and arbitration, from discovery through expert testimony and trial.

Financial & Claims	Geographic presence: 25 offices
Our Financial & Claims practice helps large corporations, law firms, government agencies and other clients address the issues arising from disputes, regulation and change.	
<p>Our Financial & Claims practice – Peterson Consulting and PENTA Advisory Services, as well as our 2001 acquisitions, Barba-Arkhon and Chambers Associates – helps large corporations, law firms, government agencies and other clients address the issues arising from disputes, regulation and change. Comprehensive services range from sophisticated financial and economic analyses to e-discovery services, expert testimony, and the design, modeling and administration of complex class action settlements.</p> <p>We are recognized for our proven experience and technical expertise. For over two decades, we have provided objective, reliable consulting services, both testimony and non-testimony, in all areas of commercial litigation and bankruptcy, including construction, government contracting, financial institutions, fraud, health care, intellectual property, telecommunications and valuation. We also have developed a number of powerful, proprietary tools that allow us to accumulate and manage documents and digital information, in a variety of formats from disparate sources, to assist clients in identifying trends, quantifying and allocating costs, assessing risk, modeling potential outcomes and evaluating products, business lines and processes. With more than 700 professionals, including CPAs, MBAs, economists, financial analysts, systems professionals and engineers, the practice is one of the largest of its kind in the country. More than 75 of its professionals are experienced in providing expert testimony.</p> <p>Complex Commercial Litigation Whether the issues involve asbestos, antitrust, torts, product liability, insurance recovery claims, intellectual property or regulatory issues, the number of companies caught in the net of complex litigation is increasing by the year. We assist corporations and their counsel with complete litigation support services, including</p>	<p>developing interrogatories, taking part in depositions, preparing and analyzing damage calculations, preparing reports for courts or arbitrators, and testifying. Our skills and experience in analyzing and quantifying economic damages have been employed in litigation involving asbestos producers, airlines, contractors, insurers, health care companies and many others.</p> <p>We are also a leading provider of dispute resolution and advisory services for financial services organizations. Our professionals help clients manage bankruptcies by analyzing damages, developing or evaluating the effectiveness of proposed reorganization plans, raising financing, selling or liquidating assets and making distributions to creditors. We are equally experienced in related litigation matters, such as fraudulent conveyance disputes and preference actions. Our PENTA Advisory Services professionals have also served as trustees in major bankruptcy cases.</p> <p>Working with insurers as well as policy holders, our disaster recovery specialists collect and analyze the data needed to determine the costs and claims associated with disasters. Our national health care practice provides claims and operational reviews, financial viability studies, fraud and special investigation assistance, dispute resolution, outcome studies, HIPAA compliance support and other services for providers, payers, managed care organizations and government agencies.</p> <p>Construction and Government Contracts A declining economy and tighter local, state and federal budgets have put increased pressure on contractors and fueled greater demand for our construction and government contact services. With more than 135 professionals, our construction and government contract practice is among the largest in the country. We</p>

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Total number of consultants: 716	Revenues in 2001: \$148.6 million
<p>assist public and private owners, law firms, contractors, utilities, insurers and other clients in planning and managing major projects and resolving complex claims.</p> <p>With services ranging from project management and claims analysis to expert testimony, our construction practice helps clients quickly resolve, or avoid, claims arising from delays, changes, contractual disagreements and other problems encountered in many construction projects. Applying our knowledge of federal acquisition regulations (FAR) and years of experience, our government contracts team consults on issues ranging from program management to defective pricing, regulatory compliance and the review and preparation of claims. Our surety team helps clients evaluate and mitigate losses caused by troubled projects. Whether clients rely on us for early, pre-contract planning services designed to prevent potential problems, or the analysis of a complex dispute, we offer the timely, reliable, objective information required to identify the best solutions.</p> <p>E-Discovery and Record Retention Services Electronic information systems certainly increase corporate productivity, but also legal risks. Haphazardly managed, electronic records can expose a corporation to compounded discovery costs and other regulatory and legal sanctions. Hidden notes, changes, comments and edits can be embedded in any document, and with documents often transmitted through a number of servers and systems, it can be difficult to ensure that any document has been deleted. Mergers and acquisitions, which often result in the combination of disparate information systems, make these issues even more challenging.</p> <p>Our e-discovery services practice helps law firms and their clients with all phases of discovery. Using proprietary processes, we access e-mail, network files, voice mail and electronic files in a wide variety of formats to extract, accumulate and organize data to meet analytical, management or litigation requirements. Specific services include document and electronic productions, data conversions and analysis, regulatory compliance, forensic accounting and fraud investigation, process operations management, and claims and transaction processing.</p> <p>E-prevention services and solutions automate the management of electronic information and provide uniform storage standards and policies, helping to control litigation-related discovery costs. Services include readiness and e-retention assessments, docu-</p>	<p>ment accumulation and inventory, web-based repositories and request tracking.</p> <p>Claims Management and Operations Consulting Settling class actions and other complex claims requires specialized information systems and multi-disciplinary expertise. Our claims management practice provides cost-effective solutions, including claims analysis and management, for organizations that must process large volumes of claims or other transactions. Since the 1980s we have helped to support mass tort litigation, such as asbestos and breast implants, as well as environmental Superfund claims, construction claims, pension benefits and right-of-way settlements. We also have a contract with a group of London market insurers to provide worldwide claims and information management services. Often, we are retained to evaluate the potential economic impact of proposed settlements and to assure that they can be implemented efficiently. Powerful systems support our ability to extract data from many different sources, calculate many thousands of individual claims and benefit payments, and provide accurate reports.</p> <p>PACE (Peterson Asbestos Claims Enterprise) handles asbestos data administration and related analyses for companies with asbestos liability exposure. Combining the proven experience of PACE professionals, who helped develop and operate the Asbestos Claims Facility and the Center for Claims Resolution, with modern systems and technology, our services include processing new filings and settlements, defense counsel invoice processing, insurance coverage billing, and analyses for regulatory and other financial reporting issues or inquiries.</p> <p>Chambers Associates is a leader in the predictive modeling of potential liability damages, including asbestos-related costs. A multidisciplinary team that includes economists, statisticians and lawyers help clients estimate future payouts based on different outcomes in the tort system. Based in Washington, D.C., Chambers Associates also provides our clients with a team of government relations professionals who have extensive experience with the United States Congress and the Executive branch of the government.</p>

Energy & Water	Geographic presence: 23 offices
Our Energy & Water professionals help clients manage the challenges faced by the industry in a time of rapid and disruptive change.	 20 U.S. offices / 3 Canadian offices
<p>Our Energy & Water professionals help clients manage the challenges faced by the industry in a time of rapid and disruptive change. We offer a full range of operating and strategic services, from merger, acquisition and divestiture consulting, to supply and demand studies, rate requests and efficiency improvement programs. Our clients, both incumbent institutions and new entrants, include many of the leading investor-owned utilities, gas distribution companies and power generators and marketers, as well as a large number of federal, state and municipal government agencies. We are distinguished by our deep experience in the energy industry. A professional team of more than 270 former industry executives, economists, engineers and MBAs has the experience needed to undertake high profile engagements, objectively consider all of the alternatives, and provide the best and most comprehensive solutions.</p> <p>Electric Generation and Transmission</p> <p>Our electric generation and transmission services, the most comprehensive in the industry, help utilities and others meet customers' demands, reduce costs, control risks and achieve the highest possible returns. Our broad range of skills and long-term relationships with virtually all major participants in the energy industry provide for efficient, single-source services and effective solutions.</p> <p>The generation services we provide include power needs analyses, procurement programs and strategies and competitive purchasing agreements. Working on behalf of power generators, we evaluate the potential of larger markets, determine the best location and technologies for new facilities, help gain necessary permits, and develop strategies to differentiate their offerings. We also assist in evaluating the financial viability of major power projects. Our transmission services include siting, contract negotiations, project</p>	<p>management and litigation support. Working with companies, regional transmission organizations (RTOs), regulators and environmental agencies, we can help balance conflicting concerns and ensure the best use of scarce – and often incompatible – transmission resources. Security strategies and studies can help clients protect their assets and improve control of risks.</p> <p>Financial Advisory Services</p> <p>Deregulation will continue to reshape the energy industry. After divesting some of their assets, many utilities now have the resources to invest in new businesses, acquire other companies or seek a wide range of new strategic alliances.</p> <p>Our financial advisory professionals can assist these companies in making the best choices. Our professionals already have managed more than 60% of all of the industry's electrical generation asset divestitures – a total of more than \$66 billion. We also provide a full range of industry-specific merger, acquisition and integration services. Working with clients, we will develop acquisition strategies and selection criteria and perform the initial screening of candidates. In-depth due diligence, including risk assessment and a careful quantification of the synergies of the transaction, help managers understand how the two companies can best be combined. After the transaction is completed, we assist in the transition and help integrate the acquisition. Our strategic, financial and operational expertise enables us to help clients successfully reallocate their assets, rationalize their portfolios and assure that their new ventures will increase shareholder value.</p> <p>Customer Strategies</p> <p>Our customer strategies practice helps regulated utilities and other clients develop, analyze and implement long-term strategies</p>

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Total number of consultants: 278	Revenues in 2001: \$87.0 million
<p>for success. Typically working at the executive level, we help clients understand their current place in the market, explore alternatives and develop comprehensive initiatives that leverage the client's existing strengths to reach well-defined objectives.</p> <p>Specific services include the development of new retail product and service strategies and the application of information technologies to build and strengthen clients' relationships with their customers. The practice also works with industrial companies, commercial businesses and others to help them manage their use of electricity and negotiate effectively with suppliers. Our telecommunications professionals help energy clients diversify into new, higher-margin, non-regulated businesses and have worked with many of the industry's leading telecom companies to develop new marketing strategies, provide new services and create new high bandwidth networks.</p> <p>IT Strategies</p> <p>To improve productivity, enhance customer service and gain a competitive advantage, utilities and other energy companies across North America are increasing their investments in information technology. Our IT Strategy services are designed to provide clients higher returns on those assets and apply them more effectively. Our professionals assure that IT strategies and resources reflect each client's specific strategic objectives and needs. We assist transmission and distribution companies in evaluating, selecting and implementing new work and asset management software systems. Our Customer Information Systems (CIS) and Customer Relationship Management (CRM) professionals help mid-sized utilities and others evaluate, implement and manage the new systems. Our in-depth knowledge of current technology and our experience in managing technological change enable us to offer objective counsel and high-value support.</p> <p>Energy Market Assessment</p> <p>In an industry that is increasingly subject to market forces, we provide the information needed to make sound decisions. Working with many of the leading electrical utilities, public power agencies, natural gas pipelines and distribution companies in the United States and Canada, our professionals use sophisticated modeling techniques and other proprietary tools to forecast regional supply, demand and pricing. An extensive in-house database and detailed, up-to-the-minute information about conditions in regional markets provide the objective, in-depth knowledge needed to chart strategic actions, including asset sales and</p>	<p>new construction. Specific services include regional energy market analysis and price forecasts, energy asset valuation and resource planning and procurement.</p> <p>Regulation and Litigation Support</p> <p>In a changing competitive landscape, utilities are seeking greater profitability from every aspect of their operations. Yet reaching that goal is more challenging than ever. New actions are likely to be scrutinized closely as regulators, customers and others seek the benefits promised by deregulation – and a voice in decision-making. At the same time, increased competition has resulted in a growing number of lawsuits, covering issues that include energy supply and service contracts, outsourcing and disputes among joint owners of businesses.</p> <p>Our regulation and litigation support practice provides a variety of services to help regulated power utilities, both gas and electric, address these concerns. A regulatory planning and implementation team provides merger and acquisition support, audit and compliance support, deregulation assistance and advice in developing customer choice programs. Our case management services include the development and presentation of rate cases and the design and implementation of alternative rate-making systems. Product costing and pricing services provide expert assistance in developing and revising utility tariffs, including analyses of costs of service, cost unbundling and cost separation. Working in coordination with Financial & Claims professionals, the litigation support team provides expert testimony, damage claim assessments, investigations of unfair competition and breach of contract allegations, and bankruptcy-related litigation services for utilities and other clients.</p> <p>Water</p> <p>Navigant Consulting's water resources practice, Bookman-Edmonston (B-E), is one of the most highly respected water resource planning firms in the United States. Focusing its efforts in California and other western states, B-E serves both water districts and other wholesale water providers and municipal utilities and other retail providers. A broad range of consulting and design engineering services help clients address such complex issues as water resource strategies, water rights, water quality, water infrastructure projects and environmental protection.</p>

<div>Corporate Information</div>		
<div>Board of Directors</div> <div><div>William M. Goodyear</div><div>Chairman and Chief Executive Officer</div></div> <div><div>Thomas A. Gildehaus</div><div>Chairman, Sourthwest Supermarkets LLC</div></div> <div><div>Peter B. Pond</div><div>General Partner, Alta Equity Partners</div></div> <div><div>Samuel K. Skinner</div><div>Chairman, President and Chief Executive Officer, U.S. Freightways Corporation</div></div> <div><div>Carl S. Spetzler</div><div>Chairman, Strategic Decisions Group, LLC</div></div> <div><div>Gov. James R. Thompson</div><div>Chairman, Partner and Chairman of the Executive Committee, Winston & Strawn</div></div>	<div>Executive Management Group</div> <div><div>William M. Goodyear</div><div>Chairman and Chief Executive Officer</div></div> <div><div>Ben W. Perks</div><div>Executive Vice President and Chief Financial Officer</div></div> <div><div>Julie M. Howard</div><div>Vice President and Human Capital Officer</div></div> <div><div>Philip P. Steptoe</div><div>Vice President, General Counsel and Secretary</div></div> <div><div>David E. Pardun</div><div>Vice President and Controller</div></div> <div><div>Jeffrey H. Stoecklein</div><div>Vice President, Corporate Development</div></div>	<div>Group Operating Unit Leaders</div> <div><div>Douglas A. Reichert</div><div>Executive Managing Director, Financial & Claims</div></div> <div><div>Joel L. Singer</div><div>CEO and Executive Managing Director, Energy & Water</div></div>

<div>Investor Information</div>
<div><div>Corporate Headquarters</div><div>615 North Wabash Avenue</div><div>Chicago, Illinois 60611</div><div>312.573.5600</div><div>Fax 312.573.5675</div><div>www.navigantconsulting.com</div></div> <div><div>Auditors</div><div>KPMG LLP</div><div>303 East Wacker Drive</div><div>Chicago, Illinois 60601</div></div> <div><div>Legal Counsel</div><div>Sidley Austin Brown & Wood</div><div>Bank One Plaza</div><div>10 South Dearborn Street</div><div>Chicago, Illinois 60603</div></div> <div><div>Investor Relations</div><div>Mary E. Rosinski, Manager</div><div>312.573.5614</div><div>Fax 312.573.5675</div></div> <div><div>Stock Market Information</div><div>Common stock is traded on the New York Stock Exchange under the symbol NCI.</div></div> <div><div>Transfer Agent and Registrar</div><div>American Stock Transfer & Trust Company</div><div>6201 15th Avenue, 3rd Floor</div><div>Brooklyn, New York 11219</div></div> <div><div>Annual Meeting of Shareholders</div><div>9:00 A.M., CDT, Thursday, April 25, 2002</div><div>The Mid-America Club</div><div>200 East Randolph Drive, 80th Floor</div><div>Chicago, Illinois 60601</div></div>



Navigant
CONSULTING, INC.

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