

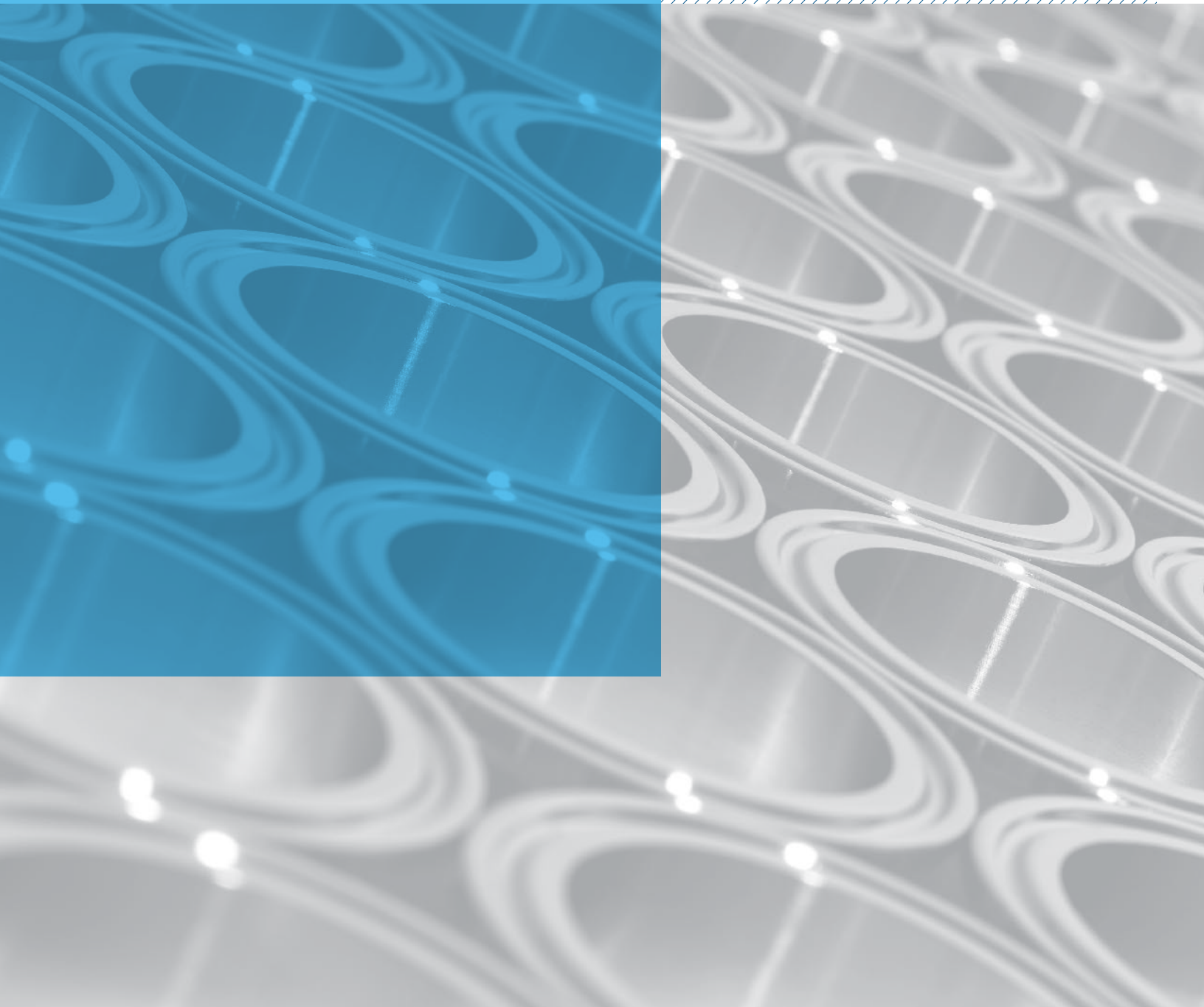
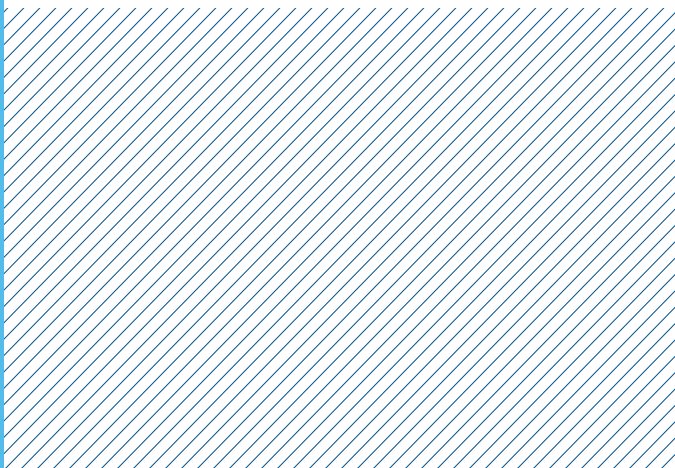
RELIANCE



RELIANCE STEEL & ALUMINUM CO.

Annual Report 2011

SUCCESS



SELECTED CONSOLIDATED FINANCIAL DATA

IN MILLIONS, OTHER THAN PER SHARE DATA

YEAR ENDED DECEMBER 31,	2011	2010	2009	2008	2007
INCOME STATEMENT DATA:					
Net sales	\$ 8,134.7	\$ 6,312.8	\$ 5,318.1	\$ 8,718.8	\$ 7,255.7
Cost of sales (exclusive of depreciation and amortization expenses included in operating expenses)	6,148.7	4,727.9	3,918.6	6,556.7	5,418.2
Gross profit ⁽¹⁾	1,986.0	1,584.9	1,399.5	2,162.1	1,837.5
Operating expenses ⁽²⁾	1,413.2	1,224.2	1,149.1	1,309.1	1,114.0
Operating income	572.8	360.7	250.4	853.0	723.5
Other income (expense):					
Interest expense	(59.8)	(61.2)	(67.5)	(82.6)	(78.7)
Other (expense) income, net	(1.4)	(3.0)	12.6	(3.8)	9.9
Income before income taxes	511.6	296.5	195.5	766.6	654.7
Provision for income taxes	162.4	98.6	46.3	282.9	246.4
Net income	349.2	197.9	149.2	483.7	408.3
Less: Net income attributable to non-controlling interests	5.4	3.5	1.0	0.9	0.3
Net income attributable to Reliance	\$ 343.8	\$ 194.4	\$ 148.2	\$ 482.8	\$ 408.0
EARNINGS PER SHARE:					
Net income per share attributable to Reliance shareholders – diluted	\$ 4.58	\$ 2.61	\$ 2.01	\$ 6.56	\$ 5.36
Net income per share attributable to Reliance shareholders – basic	\$ 4.60	\$ 2.62	\$ 2.02	\$ 6.60	\$ 5.39
Weighted average common shares outstanding – diluted	75.0	74.5	73.7	73.6	76.1
Weighted average common shares outstanding – basic	74.8	74.2	73.4	73.1	75.6
OTHER DATA:					
Cash flow from operations	\$ 234.8	\$ 214.1	\$ 943.0	\$ 664.7	\$ 639.0
Capital expenditures	156.4	111.4	69.9	151.9	124.1
Cash dividends per share	.48	.40	.40	.40	.32
BALANCE SHEET DATA (DECEMBER 31):					
Working capital	\$ 1,698.3	\$ 1,192.3	\$ 973.3	\$ 1,652.2	\$ 1,121.5
Total assets	5,605.9	4,668.9	4,306.8	5,195.5	3,983.5
Long-term debt ⁽³⁾	1,320.5	857.8	852.6	1,675.6	1,013.3
Reliance shareholders' equity	3,143.9	2,823.7	2,606.4	2,431.4	2,106.2

1 Gross profit, calculated as net sales less cost of sales, is a non-GAAP financial measure as it excludes depreciation and amortization expense associated with the corresponding sales. The majority of our orders are basic distribution with no processing services performed. For the remainder of our sales orders, we perform "first stage" processing, which is generally not labor intensive as we are simply cutting the metal to size. Because of this, the amount of related labor and overhead, including depreciation and amortization, are not significant and are excluded from our cost of sales. Therefore, our cost of sales is primarily comprised of the cost of the material we sell. The Company uses gross profit as shown above as a measure of operating performance. Gross profit is an important operating and financial measure, as fluctuations in gross profit can have a significant impact on our earnings. Gross profit, as presented, is not necessarily comparable with similarly titled measures for other companies.

2 Operating expenses include warehouse, delivery, selling, general and administrative expenses, depreciation and amortization expense.

3 Includes the long-term portion of capital lease obligations.

CONTINUING TO SUCCEED IN 2011

COMPANY PROFILE

Founded in 1939 and headquartered in Los Angeles, California, Reliance Steel & Aluminum Co. (NYSE:RS) is the largest metals service center company in North America. Through a network of more than 220 locations in 38 states and Belgium, Canada, China, Malaysia, Mexico, Singapore, South Korea, the U.A.E. and the United Kingdom, the Company provides value-added metals processing services and distributes a full line of over 100,000 metal products to more than 125,000 customers in a broad range of industries.

SALES BY PRODUCT

13% Carbon steel plate

10% Carbon steel tubing

10% Carbon steel structurals

9% Carbon steel bar

6% Hot rolled steel sheet & coil

3% Galvanized steel sheet & coil

2% Cold rolled steel sheet & coil

6% Aluminum bar & tube

4% Heat treated aluminum plate

3% Common alloy aluminum
sheet & coil

1% Common alloy aluminum plate

1% Heat treated aluminum
sheet & coil

8% Stainless steel bar & tube

5% Stainless steel sheet & coil

2% Stainless steel plate

9% Alloy bar, rod, & tube

1% Alloy plate, sheet & coil

5% Miscellaneous, including
brass, copper & titanium

2% Toll processing of aluminum,
carbon & stainless steel

DESIRE TO EXPLORE



TO OUR SHAREHOLDERS

Overall, we were pleased with our performance in 2011. Demand for most of our products improved slowly and steadily through 2011 and that has continued into 2012. Metals pricing was volatile during the year, but generally was above 2010 levels, helping us to generate the second highest sales level in our history, as well as our fourth highest earnings per share. We continued to grow the Company, completing one acquisition in 2011 and another one in early 2012. We also spent \$156 million for capital expenditures, our highest ever, most of which was growth related. Our strong balance sheet provided a foundation for our 2011 activities and positions us well for continued growth, both organically and by additional acquisitions.

For the 2011 year, our net income was \$343.8 million, up 77% from net income of \$194.4 million in the 2010 year. Earnings per diluted share were \$4.58 for 2011, up 75% from \$2.61 in 2010. Sales in 2011 were \$8.13 billion, up 29% from 2010 sales of \$6.31 billion.

Our sales into the energy (oil & gas), and agricultural and mining equipment industries grew the most for us in 2011 over 2010. Sales into the aerospace, semiconductor & electronics, and auto industries (mainly through our toll processing businesses) also remained solid for us in 2011. Even non-residential construction improved some over 2010 but significantly lagged compared to our sales into other markets. Although we see positive momentum in the economic recovery that we expect to continue during 2012, overall demand is still below pre-recessionary levels.

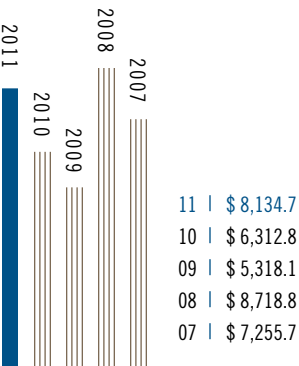
Changes in the metals industry, mainly at the producer level and related to raw material costs, have led to higher pricing for most metals since 2004 but have also increased the volatility of metals pricing since then. In 2011 our gross profit margins declined to just below what we believe to be our normal range of 25% to 27%, mainly because of pricing volatility during the year. This volatility also caused uncertainty that increased the competitive environment and further pressured our gross profit margins. We expect pricing volatility will continue, but at manageable levels, which should allow us to increase our gross profit margins in 2012.

SALES BY REGION

- 27% Midwest
- 17% Southeast
- 17% West/Southwest
- 11% California
- 7% Northeast
- 6% Mid-Atlantic
- 6% International
- 5% Pacific Northwest
- 4% Mountain

SALES BY COMMODITY

- 53% Carbon steel
- 15% Aluminum
- 15% Stainless steel
- 10% Alloy
- 5% Other
- 2% Toll processing



NET SALES (IN MILLIONS)

PASSION TO GROW



We have focused our growth more in specialty products and in higher-growth end markets, such as by acquiring Continental Alloys & Services, Inc., headquartered in Houston, Texas, and its affiliated companies, effective August 1, 2011. Continental was founded in 1976 and is a leading global materials management company centered on high-end steel and alloy pipe, tube and bar products and precision manufacturing of various tools designed for well completion programs of global energy service companies, with 12 locations in seven countries, including Canada, Malaysia, Mexico, Singapore, the U.A.E., the United Kingdom and the United States. Continental and its affiliates had combined sales of \$204.8 million in the five-month period from our acquisition date to December 31, 2011.

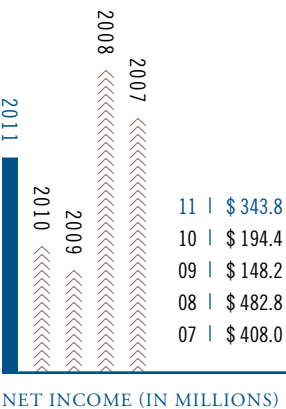
The acquisition of Continental increased our exposure to the fast growing energy market, expanded our product breadth to include Oil Country Tubular Goods (“OCTG”) products, added new, higher value-add processing services, such as CNC machining and threading and expanded our presence into new international markets.

Effective February 1, 2012, through our wholly-owned subsidiary Diamond Manufacturing Company, we acquired McKey Perforating Co., Inc., headquartered in New Berlin, Wisconsin and its subsidiary, McKey Perforated Products Co., Inc., located in Manchester, Tennessee. McKey was founded in 1867 and is a contract manufacturer that provides a full range of metal perforating and fabrication services to customers located primarily in the U.S. McKey’s net sales for 2011 were approximately \$18 million.

We entered the perforating metals business in 2010 with our purchase of Diamond. McKey complements our presence in this market and brings certain products and processing services to our portfolio that we did not previously provide.

In 2011 we continued our internal growth initiatives by opening new facilities, building and expanding existing facilities and adding processing equipment through our capital expenditures. We believe that investing in the highest quality equipment and facilities allows us to consistently service our customers at the highest levels and enhances our quality and efficiency, which contributes to higher profits.

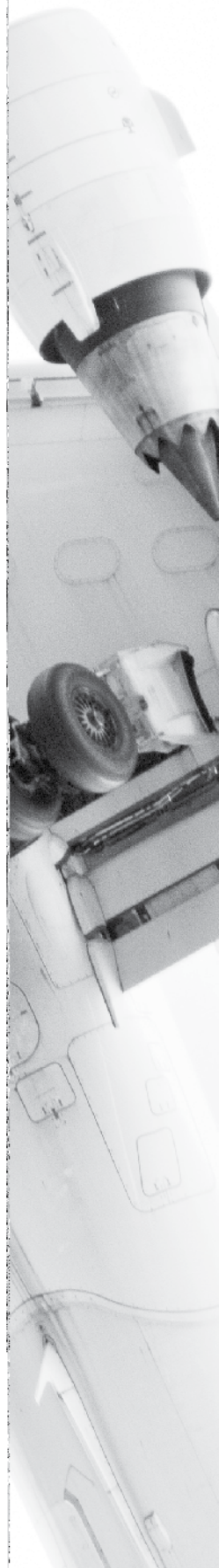
We believe that investing in the highest quality equipment and facilities allows us to consistently service our customers at the highest levels, and enhances our quality and efficiencies which contributes to higher profits.



ALWAYS

MOVING

FORWARD



During 2011 our average order size was \$1,590. We handled over 5.1 million transactions, or 20,420 per business day, performed processing services on about 40% of these orders and delivered 45% of the orders to our customer’s facility within 24 hours from the time the customer placed the order with us.

We will continue to maintain our facilities and equipment at the highest standards to support our organic growth activities in 2012 with a capital expenditure budget of \$250 million. We will evaluate each growth opportunity and execute on those that we believe have the highest return potential. The safety of our employees and others is also a top priority for us, and is supported by our investment in our facilities and equipment.

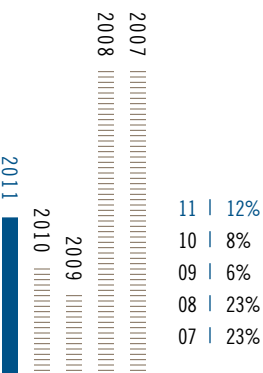
In 2011, we amended and restated our \$1.1 billion unsecured credit facility for five years and increased the size to \$1.5 billion. The restated credit facility includes an increase option for up to an additional \$500 million and includes more favorable pricing terms than our prior facility that would have matured in November 2012. Other than pricing, the terms remained fairly consistent, including the financial covenants.

Our net debt-to-total capital ratio was only 28.4% at December 31, 2011, with \$645 million outstanding on our new \$1.5 billion credit facility, providing ample room for continued organic growth as well as additional acquisitions.

Given our strong financial condition and positive business outlook, our Board of Directors increased the regular quarterly cash dividend by 25%, to \$.15 per share from \$.12 per share, effective with our 2012 first quarter dividend. The Company has paid regular quarterly dividends for 52 consecutive years and has increased its dividend 17 times since the 1994 IPO.

We have strong earnings capacity with our broad and diverse product base and wide geographic footprint that positions us well in our industry. We also have significant exposure to industries that are poised for growth in the years ahead. We will maintain our focus on maximizing the profitability of our existing businesses as well as continuing our growth through additional acquisitions that meet our strict criteria for accretive transactions.

We have strong earnings capacity with our broad and diverse product base and wide geographic footprint that positions us well in our industry. We also have significant exposure to industries that are poised for growth in the years ahead.



RETURN ON EQUITY (% RETURN)

Based on beginning of the year equity.

ENERGY TO THRIVE



Most importantly, we have an exceptional group of managers and employees that have the experience and the drive to continue our successful growth strategies. Reliance is a strong and stable company that has a proven business strategy and an excellent reputation. Since our IPO in 1994 through December 31, 2011, we have had a compound annual growth rate in the value of our stock of 17%. Reliance was named to the 2011 “Fortune 500” List and the 2012 Fortune List of “The World’s Most Admired Companies.” On behalf of everyone at Reliance, we thank you for your continued support.

Sincerely,



David H. Hannah

DAVID H. HANNAH
*Chairman of the Board and
Chief Executive Officer*

Gregg J. Mollins

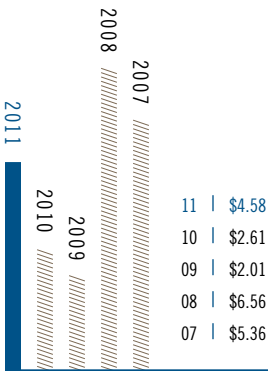
GREGG J. MOLLINS
*President and
Chief Operating Officer*

Karla Lewis

KARLA R. LEWIS
*Executive Vice President
and Chief Financial Officer*

April 2, 2012

We have an exceptional group of managers and employees that have the experience and the drive to continue our successful growth strategies.



EARNINGS PER SHARE (DILUTED)

SELECTED CONSOLIDATED FINANCIAL DATA

IN MILLIONS OTHER THAN PER SHARE DATA

YEAR ENDED DECEMBER 31,	2011	2010	2009	2008
INCOME STATEMENT DATA: ⁽¹⁾				
NET SALES	\$ 8,134.7	\$ 6,312.8	\$ 5,318.1	\$ 8,718.8
OPERATING INCOME ⁽²⁾	572.8	360.7	250.4	853.0
NET INCOME ATTRIBUTABLE TO RELIANCE	343.8	194.4	148.2	482.8
PRETAX INCOME ⁽³⁾	511.6	296.5	195.5	766.6
INCOME TAXES	162.4	98.6	46.3	282.9
WEIGHTED AVERAGE SHARES OUTSTANDING – DILUTED ^{(4), (5)}	75.0	74.5	73.7	73.6
BALANCE SHEET DATA:				
CURRENT ASSETS	\$ 2,274.7	\$ 1,700.9	\$ 1,390.9	\$ 2,302.4
WORKING CAPITAL	1,698.3	1,192.3	973.3	1,652.2
NET FIXED ASSETS	1,105.5	1,025.3	981.3	998.7
TOTAL ASSETS	5,605.9	4,668.9	4,306.8	5,195.5
CURRENT LIABILITIES	576.4	508.6	417.6	650.2
LONG-TERM DEBT ⁽⁶⁾	1,320.5	857.8	852.6	1,675.6
TOTAL RELIANCE SHAREHOLDERS' EQUITY	3,143.9	2,823.7	2,606.4	2,431.4
PER SHARE DATA: ⁽⁴⁾				
EARNINGS - DILUTED	\$ 4.58	\$ 2.61	\$ 2.01	\$ 6.56
DIVIDENDS	\$.48	\$.40	\$.40	\$.40
BOOK VALUE ⁽⁷⁾	\$ 41.92	\$ 37.83	\$ 35.34	\$ 33.17
RATIO ANALYSIS:				
RETURN ON RELIANCE SHAREHOLDERS' EQUITY ⁽⁸⁾	12.2%	7.5%	6.1%	22.9%
CURRENT RATIO	3.9	3.3	3.3	3.5
NET DEBT-TO-CAPITAL RATIO ⁽⁹⁾	28.4%	23.5%	25.6%	41.4%
GROSS PROFIT MARGIN ⁽¹⁰⁾	24.4%	25.1%	26.3%	24.8%
OPERATING INCOME MARGIN ⁽²⁾	7.0%	5.7%	4.7%	9.8%
PRETAX INCOME MARGIN ⁽³⁾	6.3%	4.7%	3.7%	8.8%
NET INCOME MARGIN - RELIANCE	4.2%	3.1%	2.8%	5.5%

1 The portion of American Steel's earnings attributable to our 49.5% partner is included in non-controlling interests through December 31, 2005. On January 3, 2006 we acquired our partner's interest, increasing our ownership to 100%.

2 Operating income represents net sales less cost of sales, warehouse, delivery, selling, general and administrative expenses, depreciation and amortization expense. Certain reclassifications were made to 2007 and prior years to include amortization expense in the calculation of Operating income.

3 The adoption of accounting rule changes in 2009 affected the presentation of non-controlling interests. Prior year pretax income and margin amounts have been retrospectively adjusted to conform to the current presentation.

4 Amounts have been retrospectively adjusted to reflect the July 2006 2-for-1 stock split. Per share amounts based upon weighted average shares are on a diluted basis.

5 2006 Includes the issuance of approximately 9 million shares related to an acquisition.

6 Long-term debt includes the long-term portion of capital lease obligations.

	2007	2006	2005	2004	2003	2002	2001
	\$ 7,255.7	\$ 5,742.6	\$ 3,367.1	\$ 2,943.0	\$ 1,882.9	\$ 1,745.0	\$ 1,657.0
	723.5	627.4	363.5	303.7	77.8	68.9	82.8
	408.0	354.5	205.4	169.7	34.0	30.2	36.3
	654.7	571.4	342.0	279.2	53.9	49.8	60.2
	246.4	216.6	127.8	100.2	20.8	19.6	23.8
	76.1	73.6	66.2	65.4	63.7	63.6	56.9
	\$ 1,721.4	\$ 1,675.4	\$ 847.3	\$ 733.2	\$ 544.6	\$ 533.1	\$ 518.2
	1,121.5	1,124.7	513.5	458.5	341.8	390.2	379.7
	824.6	742.7	479.7	458.8	466.9	306.2	290.4
	3,983.5	3,614.2	1,769.1	1,563.3	1,369.4	1,139.8	1,082.5
	599.9	550.7	333.8	274.7	202.8	142.9	138.5
	1,013.3	1,088.1	306.8	380.9	469.3	344.1	332.0
	2,106.2	1,746.4	1,029.9	822.6	647.6	610.4	583.6
	\$ 5.36	\$ 4.82	\$ 3.10	\$ 2.60	\$.53	\$.47	\$.64
	\$.32	\$.22	\$.19	\$.13	\$.12	\$.12	\$.12
	\$ 28.12	\$ 23.07	\$ 15.56	\$ 12.59	\$ 10.05	\$ 9.62	\$ 9.24
	23.4%	27.3%	25.0%	26.2%	5.6%	5.2%	7.6%
	2.9	3.0	2.5	2.5	2.7	3.7	3.7
	32.4%	37.6%	23.8%	33.6%	43.1%	35.4%	36.3%
	25.3%	26.3%	27.3%	28.3%	27.1%	27.3%	27.9%
	10.0%	10.9%	10.8%	10.3%	4.1%	3.9%	5.0%
	9.0%	10.0%	10.2%	9.5%	2.9%	2.9%	3.6%
	5.6%	6.2%	6.1%	5.8%	1.8%	1.7%	2.2%

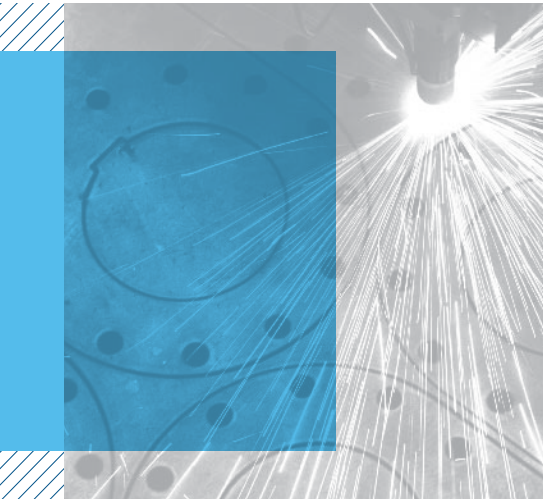
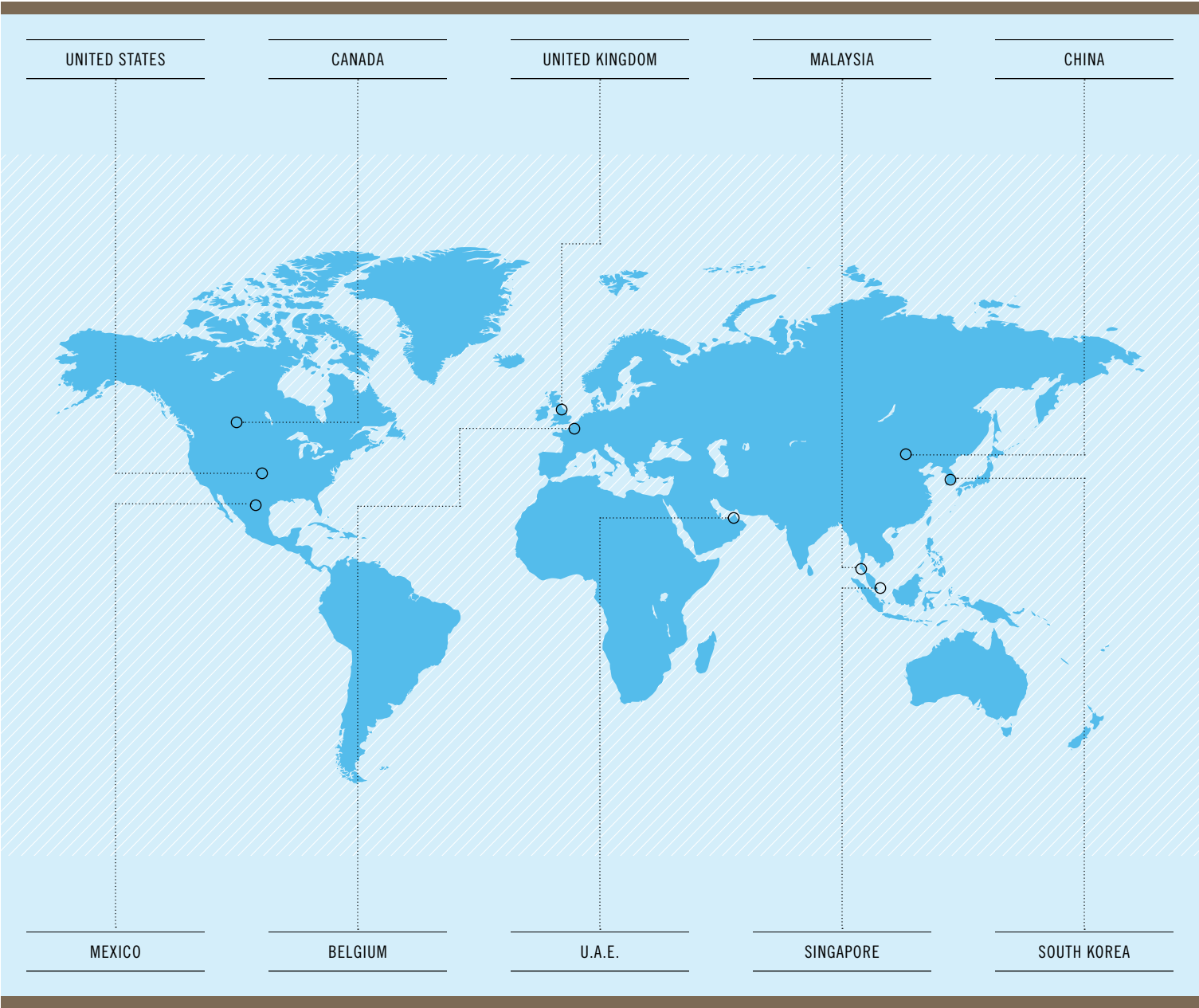
7 Book value per share is calculated as Reliance shareholders' equity divided by number of common shares outstanding as of December 31 of each year.

8 Return on Reliance shareholders' equity is based on the beginning of year equity amount, except for 2006 and 2001 which are adjusted for a 2006 acquisition using \$360.5 million of common stock as consideration and a secondary public equity offering in 2001.

9 Net debt-to-capital ratio is calculated as total debt (net of cash) divided by Reliance shareholders' equity plus total debt (net of cash).

10 Gross profit, calculated as Net sales less Cost of sales, and Gross profit margin, calculated as Gross profit divided by Net sales, are non-GAAP financial measures as they exclude depreciation and amortization expense associated with the corresponding sales. The majority of our orders are basic distribution with no processing services performed. For the remainder of our sales orders, we perform "first-stage" processing which is generally not labor intensive as we are simply cutting the metal to size. Because of this, the amount of related labor and overhead, including depreciation and amortization, is not significant and is excluded from our cost of sales. Therefore, our cost of sales is primarily comprised of the cost of the material we sell. We use gross profit and gross profit margin as measures of operating performance. Gross profit margin is an important operating and financial measure, as fluctuations in our gross profit margin can have a significant impact on our earnings. Gross profit margin, as presented, is not necessarily comparable with similarly titled measures for other companies.

RELIANCE LOCATIONS



UNITED STATES

- | | | |
|-------------|---------------|----------------|
| ALABAMA | KENTUCKY | NORTH CAROLINA |
| ARIZONA | LOUISIANA | OHIO |
| ARKANSAS | MARYLAND | OKLAHOMA |
| CALIFORNIA | MASSACHUSETTS | OREGON |
| COLORADO | MICHIGAN | PENNSYLVANIA |
| CONNECTICUT | MINNESOTA | SOUTH CAROLINA |
| FLORIDA | MISSOURI | TENNESSEE |
| GEORGIA | MONTANA | TEXAS |
| IDAHO | NEVADA | UTAH |
| ILLINOIS | NEW HAMPSHIRE | VIRGINIA |
| INDIANA | NEW JERSEY | WASHINGTON |
| IOWA | NEW MEXICO | WISCONSIN |
| KANSAS | NEW YORK | |

INTERNATIONAL

- BELGIUM
CANADA
CHINA
MALAYSIA
MEXICO
SINGAPORE
SOUTH KOREA
U.A.E.
UNITED KINGDOM

CORPORATE OFFICE

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Wichita, KS 316/838-9351
CENTRAL PLAINS STEEL CO.
Wichita, KS 316/636-4500
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RELiance ENERGY SOLUTIONS
Cypress, CA 714/503-3205
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New Orleans, LA 504/586-9191
AMERICAN METALS CORPORATION
Portland, OR <i>Corporate Office</i> 503/651-6700

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Lyon, France <i>Sales Office</i> 33 474.722.096
AMI METALS UK LIMITED
<i>A Subsidiary of Reliance Metals UK Holding Limited</i>
<i>— Holding Company</i>
Milton Keynes, United Kingdom <i>Sales Office</i> 44 190 844 0066

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Durham, NC 919/682-3388
Ironton, OH 740/377-9310
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CLAYTON METALS, INC.
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Los Angeles, CA 562/921-7070
Newark, NJ 973/588-1300

CONTINENTAL ALLOYS & SERVICES INC.
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Lafayette, LA 888/579-9311
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Mobile, AL 251/602-5421
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CONTINENTAL ALLOYS & SERVICES (MALAYSIA) SDN.BHD.
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CONTINENTAL ALLOYS & SERVICES S. DE R.L. DE C.V.
<i>A Subsidiary of Continental Alloys & Services Inc.</i>
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<i>— Holding Company</i>
Aberdeenshire, Scotland 44 177 948 0420
Abroath, Scotland 44 124 187 9444
CONTINENTAL ALLOYS & SERVICES PTE. LTD.
<i>A Subsidiary of Reliance Asia Holding Pte. Ltd.</i>
<i>— Holding Company</i>

Jurong, Singapore 65 6863 3698
CONTINENTAL ALLOYS MIDDLE EAST FZE
<i>A Subsidiary of Reliance Steel & Aluminum Co.</i>
Dubai, United Arab Emirates 971 4 8809770
CREST STEEL CORPORATION
Cypress, CA <i>Corporate and Sales Office</i> 714/822-5222
Phoenix, AZ 480/968-6156
Riverside, CA 951/727-2600
DELTA STEEL, INC.
Houston, TX <i>Corporate Office</i> 713/623-8080
Fort Worth, TX 817/293-5015
Houston, TX 713/635-1200
San Antonio, TX 210/661-4641
Tulsa, OK 918/437-7501
SMITH PIPE & STEEL CO.
<i>A Subsidiary of Delta Steel, Inc.</i>
Phoenix, AZ 602/257-9494
DIAMOND MANUFACTURING COMPANY
Wyoming, PA <i>Headquarters</i> 570/693-0300
Cedar Hill, TX 972/291-8800
Michigan City, IN 219/874-2374
<i>A Division of Diamond Manufacturing Company</i>
PERFORATED METALS PLUS
Charlotte, NC 704/598-0443

RELiance LOCATIONS

McKEY PERFORATING CO., INC.

*A Subsidiary of Diamond
Manufacturing Company*

New Berlin, WI
262/786-2700

McKEY PERFORATED PRODUCTS CO., INC.

*A Subsidiary of McKey
Perforating Co., Inc.*

Manchester, TN
931/723-3636

DURRETT SHEPPARD STEEL CO., INC.

Baltimore, MD
410/633-6800

EARLE M. JORGENSEN COMPANY

Los Angeles, CA
Corporate Office
323/567-1122

Birmingham, AL
205/814-0043

Boston, MA
508/435-6854

Charlotte, NC
704/588-3001

Chicago, IL
847/301-6100

Cincinnati, OH
513/771-3223

Cleveland, OH
330/425-1500

Cleveland, OH (Plate)
330/963-8150

Dallas, TX
214/741-1761

Denver, CO
303/287-0381

Detroit, MI
586/776-9226

Hartford, CT
860/529-6861

Houston, TX
713/672-1621

Indianapolis, IN
317/838-8899

Kansas City, MO
816/483-4140

Lafayette, LA
713/672-1621

Little Rock, AR
501/568-4371

Los Angeles, CA
323/567-1122

Memphis, TN
901/317-4300

Minneapolis, MN
763/784-5000

Oakland, CA
510/487-2700

Orlando, FL
704/421-7239

Philadelphia, PA
215/949-2850

Phoenix, AZ
602/272-0461

Portland, OR
503/283-2251

Quad Cities, IA
563/285-5340

Richmond, VA
804/732-7491

Rochester, NY
585/475-1050

Salt Lake City, UT
801/973-5900

Seattle, WA
253/872-0100

St. Louis, MO
314/291-6080

Tulsa, OK
918/835-1511

*Divisions of Earle M.
Jorgensen Company*

ENCORE METALS USA

Portland, OR
503/620-8810

Salt Lake City, UT
801/383-3808

Seattle, WA
206/623-6672

STEEL BAR

Charlotte, NC
336/294-0053

RELiance METALS CANADA LIMITED

*A Subsidiary of Earle M.
Jorgensen Company*

Edmonton, Alberta, Canada
Corporate Office
780/801-4114

*Divisions of Reliance Metals
Canada Limited*

EARLE M. JORGENSEN (CANADA)

Edmonton, Alberta, Canada
780/801-4015

Montreal, Quebec, Canada
450/661-5181

North Bay, Ontario, Canada
705/474-0866

Quebec City, Quebec, Canada
450/661-5181

Toronto, Ontario, Canada
905/564-0866

ENCORE METALS

Vancouver, British
Columbia, Canada

Headquarters
604/940-0439

Calgary, Alberta, Canada
403/236-1418

Edmonton, Alberta, Canada
780/436-6660

Winnipeg, Manitoba, Canada
204/663-1450

TEAM TUBE

Vancouver, British
Columbia, Canada

Headquarters
604/468-4747

Calgary, Alberta, Canada
403/279-8131

Edmonton, Alberta, Canada
780/462-7222

Montreal, Quebec, Canada
450/978-8877

Toronto, Ontario, Canada
905/878-1156

EARLE M. JORGENSEN (ASIA) SDN. BHD.

*A Subsidiary of Reliance Asia
Holding Pte. Ltd.*

— *Holding Company.*

Nusajaya, Malaysia
60 7 531 9155

EVEREST METALS (SUZHOU) CO., LTD.

*A Subsidiary of Reliance
Asia Holding Pte. Ltd.*
— *Holding Company*

Suzhou, People's
Republic of China
86 21 2096 6052

FERALLOY CORPORATION

Chicago, IL
Corporate Office
773/380-1500

Charleston, SC
843/336-4107

Decatur, AL
256/301-0500

Granite City, IL
618/452-2500

Portage, IN
219/787-9698

Stockton, CA
209/234-0548

*Joint Ventures of Feralloy
Corporation*

ACERO PRIME
S. DE R.L. DE C.V.

40% Owned

San Luis Potosi, Mexico
Headquarters

52 444 870 7700

Ramos Arizpe, Mexico
52 844 450 6400

Toluca, Mexico
52 722 262 5500

FERALLOY PROCESSING COMPANY

51% Owned

Portage, IN
219/787-8773

FP STRUCTURAL SOLUTIONS

70% Owned

Stockton, CA
209/234-0548

INDIANA PICKLING & PROCESSING COMPANY

56% Owned

Portage, IN
219/787-8889

OREGON FERALLOY PARTNERS

40% Owned

Portland, OR
503/286-8869

INFRA-METALS CO.

Philadelphia, PA
Corporate Office
215/741-1000

Baltimore, MD
410/355-1664

Hallandale, FL
Sales Office

954/454-1564

Marseilles, IL
815/795-5002

Petersburg, VA
804/957-5900

Tampa, FL
813/626-6005

Wallingford, CT
203/294-2991

LIEBOVICH BROS., INC.

Rockford, IL
Corporate Office

815/987-3200

Divisions of Liebovich Bros., Inc.

CUSTOM FAB COMPANY

Rockford, IL
815/987-3210

GOOD METALS COMPANY

Grand Rapids, MI
616/241-4425

HAGERTY STEEL & ALUMINUM COMPANY

Peoria, IL
309/699-7251

LIEBOVICH STEEL & ALUMINUM COMPANY

Rockford, IL
Headquarters

815/987-3200

Cedar Rapids, IA
319/366-8431

Green Bay, WI
920/759-3500

METALS SUPPLY COMPANY, LTD.

Houston, TX
Headquarters

713/330-8080

Clute, TX
979/338-0300

METALWEB LIMITED

Birmingham, England
Headquarters

44 121 328 7700

London, England
44 199 245 0300

Manchester, England

44 161 483 9662

Oxford, England

44 186 588 4499

PACIFIC METAL COMPANY

Portland, OR

Headquarters

503/454-1051

Billings, MT

406/245-2210

Boise, ID

208/323-8045

Eugene, OR

541/485-1876

Seattle, WA

253/796-2840

Spokane, WA

509/535-0326

**PDM STEEL SERVICE
CENTERS, INC.**

Stockton, CA

Headquarters

209/943-0555

Denver, CO

303/297-1456

Fresno, CA

559/442-1410

Las Vegas, NV

702/413-0067

Provo, UT

801/798-8676

Reno, NV

775/358-1441

Santa Clara, CA

408/988-3000

Vancouver, WA

360/225-1133

PHOENIX CORPORATION

*Doing Business as Phoenix
Metals Company*

Atlanta, GA

Headquarters

770/447-4211

Baton Rouge, LA

225/272-3228

Birmingham, AL

205/841-7477

Charlotte, NC

704/588-7075

Cincinnati, OH

513/727-4763

Gary, IN

219/886-2777

Kansas City, KS

913/321-5200

Nashville, TN

931/486-1456

Philadelphia, PA

610/321-0866

Richmond, VA

804/222-5052

Russellville, AR

479/967-6008

St. Louis, MO

636/379-4050

Tampa, FL

813/626-8999

**PRECISION FLAMECUTTING
AND STEEL, INC.**

Houston, TX

713/861-6171

PRECISION STRIP, INC.

Minster, OH

Headquarters

419/628-2343

Bowling Green, KY

270/542-6100

Dayton, OH

937/667-6255

Gary, IN

219/787-6208

Indianapolis, IN

765/778-4452

Kenton, OH

419/674-4186

Middletown, OH

513/423-4166

Rockport, IN

812/362-6480

Talladega, AL

256/315-2345

Toledo, OH

419/661-1100

**PRECISION STRIP DE MEXICO,
S. DE R.L. DE C.V. MEXICO**

*A Subsidiary of Precision
Strip Mexico Holdings, Inc.*

— Holding Company,

A Subsidiary of Precision Strip, Inc.

Monterrey, Mexico

52 81 8865 8776

**RELiance METALCENTER
ASIA PACIFIC PTE. LTD.**

*A Subsidiary of Reliance Asia
Holding Pte. Ltd.*

— Holding Company

Jurong, Singapore

65 6265 1211

**RELiance METALS
(SHANGHAI) CO., LTD.**

*A Subsidiary of Reliance Asia
Holding Pte. Ltd.*

— Holding Company

Yangshan, People's

Republic of China

86 21 2096 6052

**SERVICE STEEL
AEROSPACE CORP.**

Tacoma, WA

Headquarters

253/627-2910

Canton, OH

330/833-5800

*Divisions of Service Steel
Aerospace Corp.*

**DYNAMIC METALS
INTERNATIONAL**

Bristol, CT

860/583-3336

**UNITED ALLOYS AIRCRAFT
METALS**

Los Angeles, CA

323/588-2688

**SISKIN STEEL & SUPPLY
COMPANY, INC.**

Chattanooga, TN

Headquarters

423/756-3671

Birmingham, AL

205/326-6826

Louisville, KY

502/716-5140

Nashville, TN

615/242-4444

Spartanburg, SC

864/599-9988

*Divisions of Siskin Steel &
Supply Company, Inc.*

ATHENS STEEL

Atlanta, GA

706/552-3850

**EAST TENNESSEE
STEEL SUPPLY**

Morristown, TN

423/587-3500

IMS/GEORGIA STEEL

Atlanta, GA

404/577-5005

SUGAR STEEL CORPORATION

Chicago, IL

Headquarters

708/757-9500

Evansville, IN

812/428-5490

TOMA METALS, INC.

Johnstown, PA

814/536-3596

VALEX CORP.

97% owned

Ventura, CA

Headquarters and

Manufacturing Facility

805/658-0944

VALEX CHINA CO. LTD.

*A Subsidiary of Valex Holdings
Limited - Holding Company
93% owned by Valex Corp.*

Shanghai, People's

Republic of China

86 21 58183189

VALEX KOREA CO., LTD.

*A 92% owned Subsidiary
of Valex Corp.*

Seoul, Republic of Korea

82 31 683 0119

VIKING MATERIALS, INC.

Minneapolis, MN

Headquarters

612/617-5800

Chicago, IL

847/451-7171

YARDE METALS, INC.

Hartford, CT

Headquarters

860/406-6061

Cleveland, OH

330/342-7020

Greensboro, NC

336/888-0500

Long Island, NY

631/232-1600

Morristown, NJ

973/463-1166

Nashua, NH

603/635-1266

Philadelphia, PA

610/495-7545



CORPORATE DIRECTORY

DIRECTORS	OFFICERS			
DAVID H. HANNAH ⁽¹⁾ Chairman of the Board and Chief Executive Officer	DAVID H. HANNAH Chief Executive Officer	KAY RUSTAND Vice President, General Counsel and Corporate Secretary	ERIC J. OFFENBERGER President of Delta Steel, Inc.	DEREK A. HALECKY President of PDM Steel Service Centers, Inc.
GREGG J. MOLLINS ⁽¹⁾ President and Chief Operating Officer	GREGG J. MOLLINS President and Chief Operating Officer	BERNIE J. HERRMANN President of Allegheny Steel Distributors, Inc.	DAVID L. SIMPSON President of Diamond Manufacturing Company	STEPHEN E. ALMOND President of Phoenix Corporation
JOHN G. FIGUEROA ^{(2), (4), (5)} Chief Executive Officer Omnicare, Inc.	KARLA R. LEWIS Executive Vice President and Chief Financial Officer	JOSEPH B. WOLF, SR. President of Aluminum and Stainless, Inc.	TIMOTHY J. SCHAUMAN General Manager of Durrett Sheppard Steel Co., Inc.	JOHN D. MURRAY President of Precision Flamecutting and Steel, Inc.
THOMAS W. GIMBEL ^{(2), (5)} Trustee The Florence Neilan Trust	JAMES D. HOFFMAN Senior Vice President, Operations	NICOLE HEATER President of American Metals Corporation	JAMES DESMOND President of Earle M. Jorgensen Company	JOSEPH P. WOLF President of Precision Strip, Inc.
DOUGLAS M. HAYES ^{(2), (3), (4), (6)} Hayes Capital Corporation An investment banking firm	STEPHEN P. KOCH Senior Vice President, Operations	SCOTT A. SMITH President of AMI Metals, Inc.	CARLOS RODRIQUEZ-BORJAS President of Feralloy Corporation	TERRY L. WILSON President of Service Steel Aerospace Corp.
FRANKLIN R. JOHNSON ^{(2), (3), (5)} Former Partner PricewaterhouseCoopers LLP A public accounting firm	WILLIAM K. SALES, JR. Senior Vice President, Operations	BERND D. HILDEBRANDT President of CCC Steel, Inc.	MARK A. HAIGHT President of Infra-Metals Co.	PAUL J. LOFTIN President of Siskin Steel & Supply Company, Inc.
MARK V. KAMINSKI ^{(1), (3), (4), (5)} Former Chief Executive Officer Commonwealth Industries, Inc.	SHELDON U. TENENBAUM Senior Vice President, Supplier Development	STANLEY J. ALTMAN President of Chapel Steel Corp.	MICHAEL P. SHANLEY President of Liebovich Bros., Inc.	ROBERT J. SUGAR President of Sugar Steel Corporation
ANDREW G. SHARKEY ^{(1), (3), (4), (5)} Former President and Chief Executive Officer American Iron and Steel Institute	SUSAN BORCHERS Chief Information Officer	BERT M. TENENBAUM President of Chatham Steel Corporation	JEAN A. MCKEY President of McKey Perforating Co., Inc.	DANIEL T. YUNETZ President of Toma Metals, Inc.
LESLIE A. WAITE ^{(2), (3), (4)} Former Managing Director and Lead Portfolio Manager Lombardia Capital Partners, LLC An investment counseling firm	BRENDA S. MIYAMOTO Vice President and Corporate Controller	BRIAN K. CLEVELAND President of Clayton Metals, Inc.	CRAIG K. JOHNSON President of Metals Supply Company, Ltd.	DANIEL A. MANGAN President of Valex Corp.
	DONNA M. NEWTON Vice President, Benefits	DALE R. BENDITZ CEO of Continental Alloys & Services, Inc.	DEREK WEBB Managing Director of Metalweb Limited	MICHAEL E. ALLEN President of Viking Materials, Inc.
	DONALD J. PREBOLA Vice President, Human Resources	KRISTOFER M. FARRIS President of Crest Steel Corporation	JOHN S. NOSLER President of Pacific Metal Company	MATTHEW L. SMITH President of Yarde Metals, Inc.

1 TERM OF OFFICE - EXPIRES 2012

2 TERM OF OFFICE - EXPIRES 2013

3 MEMBER OF THE AUDIT COMMITTEE

4 MEMBER OF THE COMPENSATION COMMITTEE

5 MEMBER OF THE NOMINATING AND GOVERNANCE COMMITTEE

6 INDEPENDENT LEAD DIRECTOR

CORPORATE INFORMATION

TRANSFER AGENT & REGISTRAR

American Stock Transfer & Trust Company
6201 15th Avenue
Brooklyn, NY 11219
800/937-5449
718/921-8124
www.amstock.com

INDEPENDENT AUDITORS

KPMG LLP
Los Angeles, CA

RELiance STEEL & ALUMINUM CO.

CORPORATE HEADQUARTERS

350 South Grand Avenue
Suite 5100
Los Angeles, CA 90071
213/687-7700
www.rsac.com

ANNUAL MEETING

10:00 a.m.
Wednesday, May 16, 2012
The Omni Hotel
251 South Olive Street
Los Angeles, CA 90012
All shareholders are invited to attend.

FORM 10-K

A copy of the Annual Report on Form 10-K,
filed with the Securities and Exchange Commission,
is available at:
<http://www.sec.gov> or
<http://www.rsac.com>
on the Investor Information section or upon request to:

KARLA R. LEWIS

Executive Vice President and Chief Financial Officer
Reliance Steel & Aluminum Co.
350 South Grand Avenue
Suite 5100
Los Angeles, CA 90071

INVESTOR RELATIONS CONTACT

Kim P. Feazle
Investor Relations
713/610-9937
213/576-2428
kfeazle@rsac.com
investor@rsac.com

SECURITIES LISTING

Reliance Steel & Aluminum Co.'s Common Stock is traded on
the New York Stock Exchange under the symbol "RS."

RS
LISTED
NYSE

MARKET PRICE OF COMMON STOCK

The high and low closing sales prices for the Company's
Common Stock in 2011 were \$60.05 and \$ 32.04. The following
table reflects the range of high and low closing sales prices
of the Company's Common Stock based on the New York Stock
Exchange Composite Tape for the stated calendar quarters.

2011	HIGH	LOW
1Q	\$58.49	\$51.23
2Q	\$60.05	\$46.61
3Q	\$50.43	\$33.68
4Q	\$50.11	\$32.04

SHAREHOLDERS OF RECORD AND DIVIDEND POLICY

As of January 31, 2012, there were approximately 265
shareholders of record. Reliance Steel & Aluminum Co. paid
quarterly dividends of \$.12 per common share in 2011. The
regular quarterly dividend was increased to \$.15 per common
share for 2012.



RELIANCE STEEL & ALUMINUM CO.

350 SOUTH GRAND AVENUE, SUITE 5100
LOS ANGELES, CALIFORNIA 90071
213.687.7700 | WWW.RSAC.COM

